



Maxheights Infrastructure Limited

Regd. Office : SD-65, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

Date: 23rd October, 2024

**To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Fort Mumbai- 400001**

**To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range Kolkata - 700001**

SUB: SUBMISSION OF DECISION OF STOCK EXCHANGE IN RESPECT TO THE RECLASSIFICATION APPLICATION FILED BY THE COMPANY DATED 02ND MARCH, 2024 UNDER REGULATION 31A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REF: MAXHEIGHTS INFRASTRUCTURE LIMITED (SCRIP CODE:534338)

Dear Sir/Ma'am,

Pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the company has submitted an application dated 02nd March, 2024 seeking re-classification of Promoter.

Accordingly, the Exchange has provided its rejection for the said application vide its letter dated 22nd October, 2024. We bring to the notice of the exchange that the company has received an email regarding the same on 23rd October, 2024.

The copy of email along the Rejection Letter is attached herewith and marked as **ANNEXURE-A**.

This is for your information and records.

For Max Heights Infrastructure Limited

**Sonali Mathur
Company Secretary and Compliance Officer
M.No. A62205**

Place: Delhi

Enclosed as above



ANNEXURE - A
cs (Maxheights) <cs@maxheights.com>

Request for Reclassification Letter _ Max Heights Infrastructure Limited

Lalit Phatak <lalit.phatak@bseindia.com>
To: "cs (Maxheights)" <cs@maxheights.com>
Cc: Regulation 30 <bse.regulation30@bseindia.com>

Wed, Oct 23, 2024 at 2:40 PM

Dear Sir/Madam,

This is w.r.t trailing email please note that the Rejection letter is already uploaded in the listing centre and available for download.

Please find attached the copy of the same for ready reference.

Regards,

Lalit Phatak

Associate Manager

Listing Compliance

BSE Limited,

MUMBAI

Phone (Direct) : 22725833

www.bseindia.com



This mail is classified as '**PUBLIC**' by lalit.phatak on October 23, 2024 at 14:38:06.

From: cs (Maxheights) <cs@maxheights.com>
Sent: 23 October 2024 13:29
To: Regulation 30 <bse.regulation30@bseindia.com>; Lalit Phatak <lalit.phatak@bseindia.com>
Cc: Sundararaman Ramamurthy <sundar.ram@bseindia.com>
Subject: Re: Request for Reclassification Letter _ Max Heights Infrastructure Limited

***CAUTION*:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

[Quoted text hidden]

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MAXHEIGHTS INFRASTRUCTURE LTD rejection letter.pdf

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LIST/COMP/LP/1374/2024-25

October 22, 2024

The Company Secretary / Compliance officer
Maxheights Infrastructure Ltd
SD-65, Tower Apartment, Pitampura,
New Delhi - 110034

Sub: Rejection letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

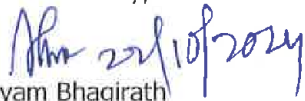
We refer to your application dated March 02, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, it is observed that-

1. The company has applied for reclassification of 1 promotor. i.e. Mr. Manan Narang (total holding – 0.00%) out of 11 promoters.
2. Exchange observed that the outgoing promoter Mr. Manan Narang have relation with Naveen Narang (holding 24.75%) (Brother of Manan Narang) who is the continuing promoter and the Chairman, CEO and Managing Director of the company. Hence, the Company is not in compliance with the provisions of Regulation 31A(3)(b)(i) which inter alia provides that -
"the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not
(i) together, hold more than ten percent of the total voting rights in the listed entity"
3. In view of the aforesaid, since the application filed by the company is not in compliance with Regulation 31A(3)(b) of SEBI (LODR) Regulations 2015.

In view of the above circumstances, the Company's application for Reclassification of promoter is rejected.

Yours faithfully,


Shyam Bhagirath
Manager
Listing Compliance


22/10/24

Lalit Phatak
Associate Manager
Listing Compliance