

BHARAT FORGE

February 12, 2025

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001, Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Scrip Code: 500493

Symbol: BHARATFORG

Sub. : Press Release

Ref. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please find enclosed herewith, a Press Release titled "Bharat Forge and VEDA Aeronautics (P) Ltd. Collaborate to Participate in Make in India Program for Unmanned Systems".

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer
Membership No.: A18907

Encl: As above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

Phone : + 91 20 6704 2476 / 6704 2850 (Secretarial) Fax : 020 2682 2163

Email : secretarial@bharatforge.com Website : www.bharatforge.com

PRESS RELEASE

Bharat Forge and VEDA Aeronautics (P) Ltd. Collaborate to Participate in Make in India Program for Unmanned Systems

Bengaluru (India), February 12th, 2025- Bharat Forge Ltd (BFL), global aerospace and technology Indian company and VEDA Aeronautics (P) Ltd (VEDA), an Indian Aerospace & Defence company involved in development and supply of Unmanned Systems, have signed a Memorandum of Understanding (MoU) to develop state-of-the-art Unmanned Aerial Vehicles (UAV) & other High-Speed Aerial Weapon systems used in the battlefield. While VEDA has been engaged in shaping the unmanned system technology for defence services, BFL will supply the micro jet engines used in these unmanned systems. The MoU is expected to play a vital role in leveraging each other's capabilities to strengthen India's defense capabilities and contributing to national self-reliance.

Mr. Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with VEDA is a testimony of our commitment to work for an "Atmanirbhar Bharat", and to create niche technologies that shall support Indian and Global requirements in the evolving technological landscape of warfare. BFL will focus on indigenous development of jet engines upto 400 Kgf thrust to power the unmanned systems developed for Indian defence forces. The 40 & 45 Kgf engines developed by BFL are under serial production and will be used by VEDA for all defence projects.

Mr. Dipesh Gupta, Managing Director of VEDA Aeronautics, said: "We are thrilled to announce our strategic partnership with BFL aerospace which will supply small jet engines for all defence & other unmanned system projects of VEDA Aeronautics. This endeavor underscores our unwavering commitment to innovation, heralding a new era of technological advancement and strategic prowess in the aerospace domain specific to Long Range Combat UAV Systems, High Speed Aerial Targets and Multi Barrel Launched Jet Based UAV Systems.

About Bharat Forge

Bharat Forge Limited (BFL), a Pune-based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense and aerospace. BFL has global manufacturing footprint with presence across five countries, with the largest repository of metallurgical knowledge and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. To learn more, visit www.bharatforge.com

About VEDA Aeronautics

VEDA Aeronautics, a prominent Indian design and engineering company, is at the forefront of developing cutting-edge military technologies focused on Unmanned Aerial Systems and Weapon Systems. VEDA specializes in harnessing the power of narrow AI, electro-optics, and robotics to create revolutionary solutions that redefine the capabilities of defense systems.

Media Contact:

Bhakti Sharma - Email: bhakti.Sharma@bharatforge.com | Contact: +91 70309 42840

Arun Thankappan - Email: arun.thankappan@adfactorspr.com | Contact: +91 99308 60706

