

ADARSH PLANT PROTECT LIMITED

14th November, 2024

To,
BSE Limited
Corporate Relationship Department,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai - 400 001

SUB: Outcome of the Meeting of the Board of Directors held today on 14th November, 2024

Scrip Code: 526711

Dear Sir/Madam,

This is to inform you that the Board of Directors at their Meeting held today on 14th November, 2024 at 04:00 P.M. at 604, GIDC, Vitthal Udyognagar – 388121, Anand, Gujarat, had following matters considered and approved:

1. The Un-audited Standalone Financial Results along with Statement of Assets and Liabilities and Cash Flow Statements for the quarter and half-year ended on 30th September, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Resignation of Mr. Ashok Padhiyar as the Chief Financial Officer of the Company with effect from 01st December, 2024. In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the resignation letter, along with details of resignation as stated therein, of Mr. Ashok Padhiyar is enclosed herewith.
3. Appointment of Mr. Himanshu Bhoi as the Chief Financial Officer of the Company with effect from 01st December, 2024. In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a brief profile of Mr. Himanshu Bhoi is enclosed herewith.
4. Re-constitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee as under:



WINNER

604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121. ANAND, GUJARAT (INDIA). TEL : (02692) 236705, 236706, 645585 • FAX : 236704

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CIN NO.L29210GJ1992PLC017845

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ADARSH

➤ Audit Committee

Name	Designation
Mr. Chandrashekhar Trivedi	Chairperson
Mr. Bipin Thakkar	Member
Mr. Vipul Raval	Member
Mr. Naishad Patel	Member

➤ Nomination and Remuneration Committee

Name	Designation
Mr. Vipul Raval	Chairperson
Mr. Bipin Thakkar	Member
Mr. Chandrashekhar Trivedi	Member

➤ Stakeholders Relationship Committee

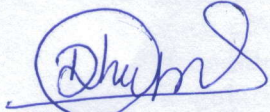
Name	Designation
Mr. Chandrashekhar Trivedi	Chairperson
Mr. Bipin Thakkar	Member
Mr. Vipul Raval	Member
Mr. Atish Patel	Member

- The Company has updated its Related Party Transactions Policy including governance of material transactions between the related parties, which shall be effective from 14th November, 2024.
- Other general matters with permission of the Chairperson and the majority of the Independent Directors present in the Board Meeting.

The Board Meeting concluded at 06:00 P.M.

Kindly take the same on your records.

Yours Sincerely,
For Adarsh Plant Protect Limited



Ms. Dhvani Shah
Company Secretary and Compliance Officer



Encl: a/a

RAJANI SHAH & CO.

CHARTERED ACCOUNTANTS

Brijesh R. Shah

B.Com., F.C.A.



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF ADARSH PLANT PROTECT LTD.

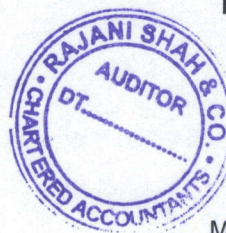
We have reviewed the accompanying statement of unaudited financial results of **ADARSH PLANT PROTECT LIMITED** for the quarter ended 30th September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2024

Place: Anand



For, Rajani Shah & Co.
Chartered Accountants

CA BRIJESH R. SHAH

Proprietor

M.NO. 109264 FRN. 121126W
UDIN : 24109264BKCMS5569

ADARSH PLANT PROTECT LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2024

(Rs. In Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		UNAUDITED			UNAUDITED	UNAUDITED	AUDITED
I.	Revenue from Operations	518.44	405.89	390.19	924.33	772.99	1,864.90
II.	Other Income	0.21	-	0.03	0.21	0.14	0.28
III.	Total Revenue (I + II)	518.65	405.89	390.23	924.54	773.13	1,865.18
IV.	Expenses:						
	Cost of materials consumed	457.91	240.93	417.92	698.84	721.16	1,606.68
	Purchases of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94.79)	85.59	(124.55)	(9.20)	(126.85)	(170.00)
	Power and Fuel	6.00	6.70	6.23	12.70	11.63	23.92
	Employee benefits expense	23.45	26.15	21.38	49.60	40.48	85.73
	Finance costs	4.96	4.43	7.62	9.39	11.50	20.88
	Depreciation and amortisation expense	1.81	1.58	1.50	3.39	3.18	6.39
	Other expenses	88.43	57.31	58.28	145.74	102.50	242.97
	Total expenses	487.77	422.69	388.37	910.46	763.60	1,816.57
V.	Profit before exceptional and extraordinary items and tax (III - IV)	30.88	-16.80	1.85	14.08	9.52	48.60
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	30.88	-16.80	1.85	14.08	9.52	48.60
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	30.88	-16.80	1.85	14.08	9.52	48.60
X.	Tax expense:						
	(1) Current tax						
	(2) Deferred tax						
XI.	Profit for the period (IX - X)	30.88	-16.80	1.85	14.08	9.52	48.60
XII.	Other Comprehensive Income						
	(a) The items that will not be reclassified to profit or loss						
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	Total Comprehensive Income for the period	30.88	-16.80	1.85	14.08	9.52	48.60
XIII.	Paid up equity share capital (Face value of Rs. 10/- each)	991.15	991.15	991.15	991.15	991.15	991.15
XV.	Earnings per equity share:						
	(1) Basic	0.31	-0.17	0.02	0.14	0.10	0.49
	(2) Diluted	0.31	-0.17	0.02	0.14	0.10	0.49



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NOTES:

- 1.) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14th November, 2024. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2.) The format for unaudited quarterly results as prescribed in SEBI' s circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind- AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind- AS.
- 3.) The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required
- 4) Previous year's figures are restated, regrouped, rearranged and recast, wherever considered necessary



For Adarsh Plant Protect Limited

Mr. Naishad Kumar N. Patel
Mr.NAISHADKUMAR N. PATEL
CHAIRMAN
[DIN:0082749]

Date: 14th November, 2024
Place: V U Nagar

Statement of Assets and Liabilities

Particulars		As at 30.09.2024 (Unaudited)	As at 31.03.2024 (audited)
A	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	67.09	48.89
	Capital Work-in-Progress	5.60	5.60
	Other Intangible Assets		
	Financial Assets;		
	- Trade Receivables		
	- Loans	-	-
	- Others financial assets	22.91	22.91
	Other Non-Current Assets	-	-
	Current Assets		
	Inventories	429.80	414.37
	Financial Assets;		
	- Investments		
	- Trade Receivables	362.34	332.74
	- Cash and cash Equivalents	11.98	23.00
	- Bank balances other than cash and cash equivalents		
	- Loans	-	-
	- Others financial assets	17.92	5.77
	Current Tax Assets (Net)	4.82	2.95
	Other Current Assets	40.58	36.55
	TOTAL ASSETS	963.04	892.78
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	991.15	991.15
	Other Equity	(830.89)	(844.96)
	Total Equity	160.26	146.19
	LIABILITIES		
	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	249.81	268.17
	- Trade Payables		
	- Other Financial Liabilities		
	Deferred Tax Liabilities (Net)		
	Other Non-Current Liabilities	3.17	-
	Current Liabilities		
	Financial Liabilities		
	- Borrowings	196.32	183.51
	- Trade Payables	325.27	277.39
	- Other Financial Liabilities	8.88	9.77
	Other Current Liabilities	17.01	6.73
	Provisions	2.32	1.02
	Total Liabilities	802.78	746.59
	TOTAL EQUITY AND LIABILITIES	963.04	892.78

Date: 14th November, 2024
Place: V U Nagar



For Adarsh Plant Protect Limited

(Signature)
Mr. NAISHADKUMAR N. PATEL
CHAIRMAN
[DIN:0082749]

CIN NO-L29210GJ1992PLC017845

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

Rs. In lakhs

Particulars	Half Year ended 30th	
	September 2024	September 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	14.08	9.52
Adjustment for :		
Depreciation	3.39	3.18
Finance Cost (including fair value change in financial instruments)	9.39	11.50
Interest Income	(0.21)	(0.14)
Dividend Income	-	-
Remeasurements of Defined benefit plans	-	-
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	12.57	14.54
Trade receivables	(29.60)	58.42
Other Non Current Assets	(12.15)	13.26
Other Current Assets	(4.03)	4.09
Other Financial Assets	(3.63)	(23.72)
Inventories	(15.43)	(119.81)
Trade Payable	47.88	115.66
Other Non Current Financial Liabilities	(0.89)	0.21
Other Current Liabilities	13.33	(4.52)
CASH GENERATED FROM OPERATIONS	(4.52)	(32.37)
Direct Taxes paid	-	39.80
NET CASH FROM OPERATING ACTIVITIES	-	39.80
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(21.59)	1.64
Fixed Deposits with Banks	-	-
Interest Income	0.21	0.14
Dividend income	-	-
NET CASH USED IN INVESTING ACTIVITIES	(21.38)	1.78
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments) / Proceeds from Working Capital Facilities (Net)	(5.55)	(15.17)
Increase in non-current borrowings	-	(3.89)
Changes in Financial Liabilities	3.17	(0.85)
Interest paid	(9.39)	(11.50)
NET CASH FROM FINANCING ACTIVITIES	(11.77)	(31.41)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(11.02)	10.16
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2024	23.00	8.81
CASH AND CASH EQUIVALENTS AS AT 30TH SEPTEMBER, 2024	11.98	18.97

Notes to Cash Flow Statement:

1. The above Cash Flow Statement has been prepared under the Indirect Method.

2.Reconciliation of Financing Liabilities

	30.09.2024	30.09.2023
Opening Balance	489.54	508.60
Cash inflow/ (outflow) of non-current borrowings	-	(3.89)
Cash inflow / (outflow) of current borrowings	(5.55)	(15.17)
Closing Balance	483.99	489.54

Date: 14th November, 2024

Place: V U Nagar



For Adarsh Plant Protect Limited

Mr. NAISHADKUMAR N. PATEL
CHAIRMAN
[DIN:0082749]

Resignation Letter

Date:-05/10/2024

To,
The Managing Director
Adarsh Plant Protect limited

Subject: Resignation from the Position of CFO.

I am writing to formally resign from my position as Chief Financial Officer of Adarsh Plant Protect limited,

This decision was not easy and comes after careful consideration of my career goals and personal aspirations. I am grateful for the opportunities I've had to work with such a talented team and to contribute to the company's success during my tenure.

I am committed to ensuring a smooth transition and will do everything I can to facilitate the handover of my responsibilities. Please let me know how I can assist during this period.

Thank you once again for the support and guidance throughout my time here. I wish Adarsh Plant Protect Limited continued success in the future.

Sincerely,



Ashok Padhiyar
CFO

ADARSH PLANT PROTECT LIMITED

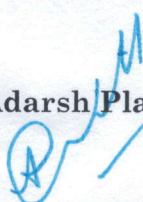
BRIEF PROFILE OF MR. HIMANSHU BHOI

Mr. Himanshu Bhoi is a Commerce graduate from S. I. Patel Ipcowala Commerce College, Petlad and has an experience of over 30+ years of experience in the field of finance and accounts in India and overseas.

The other details are as under

Date of Birth	21.11.1978
No. of shares held in the Company	None
Pecuniary relations with the Company	None
Relations with Directors of the Company	None

For, Adarsh Plant Protect Limited.


Mr. Atish N. Patel
Managing Director
DIN: 00084015

