

10 August 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Intimation under Regulation 30(6) - Reappointment of Mr. Rajendra Gandhi as Managing Director and Commissioning of Solar Power Plant

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following:

1. Reappointment of Managing Director: On the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e., 10 August 2024 has approved the reappointment of Mr. Rajendra Gandhi (holding DIN 01646143) as Managing Director of the Company for a term of five years from 17 March 2025 to 16 March 2030, subject to the approval of shareholders at the ensuing AGM. The requisite details relating to aforesaid reappointment pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is annexed.

2. Commissioning of Solar Power Plant: The Company commissioned 4 MWp of Solar Power Plant on roof top of newly built Unit 3 at a cost of Rs. 13.88 cr. It is expected to generate 6 million Units a year which will cater to 20% of current consumption requirements. It is also expected to give saving of Rs. 6 per Unit in electricity expenses. With this Company has in place in 7.06 MWp of Solar & 2MW of Wind.

Kindly take the above information on record and acknowledge.

Thanking You.

Yours faithfully,
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary and Compliance Officer

Stove Kraft Limited

Registered Office : 81/1, Harohalli Industrial Area, Harohalli Hobli,
kanakapura Taluk Ramanagara District, Bengaluru, Karnataka, India - 562112

Corporate Office : No.30, 2nd Cross, CSI Compound, Mission Road, Bengaluru - 560027



Details as required under Regulation 30(6) read with Schedule III - Part A of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

S.No	Particulars	Details
		Mr. Rajendra Gandhi
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Reappointment of Mr. Rajendra Gandhi (holding DIN 01646143) as Managing Director for a term of five years from 17 March 2025 to 16 March 2030, subject to approval of shareholders at the ensuing Annual General Meeting.
2.	Date of appointment/cessation (as applicable) & term of appointment;	
3.	Brief profile (in case of appointment);	Mr. Rajendra Gandhi is the esteemed promoter and founder of Stove Kraft Limited. He has over 23 years of industry experience. Mr. Gandhi's visionary leadership and remarkable achievements have been instrumental in driving Stove Kraft's growth and success. With his entrepreneurial acumen, he has built Stove Kraft to become one of the leading brands for kitchen appliances in India and has been on the Board since 1999. His strategic insights and unwavering commitment have not only elevated the company's market presence but also fostered a culture of innovation and excellence. As a Managing Director, Mr. Gandhi continues to inspire and lead Stove Kraft towards new milestones, ensuring sustainable growth and long-term success for the company and its stakeholders. He is closely involved in the day-to-day affairs of the Company and is instrumental in promoting Stove Kraft's culture of innovation.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Rajendra Gandhi is promoter of the Company. His spouse, Mrs. Sunita Rajendra Gandhi, and his daughter, Mrs. Neha Gandhi, are also promoters and Directors of the Company.
5.	Information as required pursuant to BSE Circular no. 1..IST/COMP/14/2018-19 and NSE Circular No. NSE/CMU2018/24 dated 20 June 2018.	Mr. Rajendra Gandhi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority / court.

For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary and Compliance Officer

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