

Date: September 30, 2024

To,  
**BSE Limited**  
P J Towers, Dalal Street, Fort,  
Mumbai- 400 001

**BSE Scrip Code: 513337**

**Sub: Proceedings of 40th Annual General Meeting of the Company held on September 30, 2024**

Dear Sir/Madam,

We hereby inform you that, the 40th Annual General Meeting ('AGM') of the Company was held today i.e., Monday, September 30, 2024, at 01:00 P.M. (IST) at the Registered office of the Company at 404 - 4th Floor, Silicon Tower, Nr. Samarth Co.Op.H.Soc, Nr. Law Garden, Ellishbridge, Ahmedabad City, Gujarat, India, 380006, in accordance with the circular(s) issued by Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). The business mentioned in the Notice dated September 06, 2024, convening the AGM were transacted at the AGM.

Requisite quorum being present, the meeting was called to order at 01:00 P.M. (IST).

In this regard, please find enclosed the following:

1. Summary of 40th AGM proceedings pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations is enclosed herewith.

The voting result of resolution will be declared by the Company upon receipt of Scrutinizer's report (on e-voting and voting through ballot paper at the AGM) and the same will be uploaded on the website of the Company and shall be intimated to BSE in due course.

The Annual General Meeting commenced at 01:00 P.M. and concluded at 02:00 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For GUJARAT TOOLROOM LIMITED**

**Vaidehi Bang**  
**Company Secretary & Compliance Officer**  
**M.No.- A73835**

Encl: As above

## SUMMARY OF PROCEEDINGS OF THE 40th ANNUAL GENERAL MEETING OF THE COMPANY

The 40th Annual General Meeting ('AGM') of the Company was held today viz. Monday, September 30, 2024, at 01:00 P.M. (IST) at the Registered office of the Company at 404 - 4th Floor, Silicon Tower, Nr. Samarth Co.Op.H.Soc, Nr. Law Garden, Ellishbridge, Ahmedabad City, Gujarat, India, 380006, in compliance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 read with the rules made thereunder which commenced at 01:00 P.M. (IST).

The AGM was attended by Directors & other Key Managerial Personnel of the Company:

1. Mr. Rakesh Kumar Sharma, Managing Director & Chairman
2. Mr. Vaibhavbhai Pankajbhai Kakkad, Independent Director
3. Mr. Vinod Kumar Mishra, Independent Director and Chairman of Audit Committee & Nomination and Remuneration Committee
4. Mr. Vishal Chandubhai Kothiya, Executive Director
5. Mr. Avchalbhai Hematabhai Choudhary, Executive Director
6. Mr. Rakesh Rajkumar Dutta, Chief Financial Officer
7. Ms. Vaidehi Bang, Company Secretary & Compliance officer

Ms. Vaidehi Bang, Company Secretary & Compliance Officer, welcomed Members, Honorable Chairman and Board members, Auditors and Scrutinizer of the Company at the 40th AGM of the Company.

Thereafter, she briefed the members on the process of remote e-voting and informed that remote e-voting for AGM commenced on Friday, September 27, 2024 and ended on Sunday, September 29, 2024. The members who have not casted their vote earlier through remote e-voting were given an opportunity to cast their vote during the AGM through Ballot paper.

She informed the members that CS Himanshu Togadiya, Practicing Company Secretary, Ahmedabad (Membership FCS -11822) has been appointed as a scrutinizer by the Board of Directors of the Company for scrutinizing remote e-voting process and voting during the AGM in a fair and transparent manner.

She then informed that the statutory registers, certificates, and other documents as required under various laws were made available for inspection by the members.

The Company Secretary further apprised the members that the notice convening the 40th AGM of the Company along with the Board's Report & annexures thereto and Auditors' report thereon were circulated to all the members and with the permission of members, the same was taken as read. She also informed the members that Statutory Auditor's Report and Secretarial Auditor's Report does not contain any qualification or adverse remarks.

Mr. Rakesh Kumar Sharma, Managing Director of the Company, Chaired the AGM. Chairman apprised the members that Ms. Nirali Prabhatbhai Karetha, Independent Director and Chairman of Stakeholders Relationship Committee has expressed her inability to attend the meeting due to other commitments and authorised Mr. Vaibhavbhai Pankajbhai Kakkad, Independent Director on his behalf to attend this AGM.

Chairman also informed the members that the representatives from M/s K M Chauhan & Associates, Statutory Auditor and M/s H Togadiya & Associates, Secretarial Auditor, and Scrutinizer of the Company were also present at the meeting.

The requisite quorum being present, the Chairman called the meeting to order and welcomed the members at the 40th AGM of the Company. Thereafter, he welcomed and extended warm greetings to all the Members, Board of Directors, Key Managerial Personnel, Auditors and other Invitees who have joined the meeting. He further extended deepest gratitude to the esteemed Board of Directors and Shareholders for entrusting him with the responsibility of guiding the Company as a Chairman at a crucial juncture in its journey.

Thereafter, Company Secretary proceeded with the agenda items as per the Notice of AGM which covered one business item as mentioned below. She explained the details of ordinary business covered in the notice and invited members who would like to ask questions or to make, if any, on the agenda item.

Sr. No.	Type of Resolution	Resolutions
1.	Ordinary	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on March 31, 2024 and the reports of the Board of Directors and the Auditors thereon.

Thereafter, she informed that the Voting results (remote e-voting and Ballot Paper at the AGM) along with the Scrutinizer's report will be communicated to the Stock Exchange i.e., BSE Limited (BSE) and E-voting service providers i.e., NSDL and CDSL within two working days of the conclusion of the meeting and the same shall be uploaded on website of the Company [www.gujarattoolroom.com](http://www.gujarattoolroom.com), BSE, CDSL and NSDL as per the statutory provisions and guidelines.

The Members thereafter provided with a facility to ask questions or express their views. Some of the shareholders expressed their views / asked questions on various issues relating to the business and operations of the Company and future plans etc. Mr. Rakesh Kumar Sharma, MD, and Mr. Rakesh Dutta, CFO replied to their queries to their satisfaction.

Thereafter, the Chairman extended vote of thanks on behalf of the entire Company to the Government, Regulatory bodies, members and each and every stakeholder for their support and faith in the management and extended his sincere gratitude to the esteemed Board members for their guidance. He also thanked all the Auditors, Credit Rating Agencies, Intermediaries and Stock exchanges for maintaining trust with the Company.

After the discussion on all the agenda items completed successfully, the Chairman thanked the members, directors and others present at the AGM and declared the meeting concluded at 02:00 P.M.

**For GUJARAT TOOLROOM LIMITED**

**Vaidehi Bang**  
**Company Secretary and Compliance Officer**  
**Membership No: A73835**