



# KELTECH ENERGIES LIMITED

KEL/SEC/BSE/2024-25

Date: May 14, 2024

The Senior General Manager,  
(Listing Compliance Manager)  
BSE Limited  
24<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 506528**

Respected Sir/Madam,

**SUBJECT:** OUTCOME OF BOARD MEETING OF KELTECH ENERGIES LIMITED HELD ON MAY 14, 2024

**REFERENCE:** REGULATION 30, 33 AND PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. May 14, 2024, considered the following:

## **1. Audited Standalone Financial Results**

The Board considered and approved the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Audited Standalone Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2024 along with Auditors' Report thereon is enclosed herewith for your information and record.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that M/s CNK & Associates LLP., Statutory Auditors issued the Audit Report for Financial Year 2023-24 with an unmodified opinion.

## **2. Declaration of Dividend**

The Board of Directors of the Company have recommended Final Dividend of Rs. 1.50 per share on 10,00,000 Equity Shares of Rs.10/-each of the Company for the Financial Year 2023-24, subject to the approval of the shareholders at the ensuing 47<sup>th</sup> Annual General Meeting.



## KELTECH ENERGIES LIMITED

### **3. Re-appointment of Mr. Prashant Khatau Asher as Non-Executive – Independent Director of the Company.**

Pursuant to Regulation 30 and other application provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we would like to inform you that the Board of Directors of the Company, pursuant to the recommendation of the Nomination & Remuneration Committee, have approved the re-appointment of Mr. Prashant Khatau Asher (DIN: 00274409) as Non-Executive – Independent Director of the Company for the second term of five consecutive years **with effect from May 17, 2024** till May 16, 2024 and shall not be liable to retire by rotation, subject to the approval of shareholders and such other approvals as may be required to be obtained pursuant to the applicable provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to confirm that Mr. Prashant Khatau Asher is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as under:

Sr. No.	Particulars	Details
1	Reason for change viz., appointment, resignation, removal, or otherwise:	Re-appointment of Mr. Prashant Khatau Asher (DIN: 00274409) as Non-Executive – Independent Director of the Company for the second term of five consecutive years <b>with effect from May 17, 2024</b> till May 16, 2024 and shall not be liable to retire by rotation, subject to the approval of shareholders in the ensuing Annual General Meeting.
2	Date of appointment & term of appointment:	Re-appointment of Mr. Prashant Khatau Asher (DIN: 00274409) as Non-Executive – Independent Director of the Company for the second term of five consecutive years <b>with effect from May 17, 2024</b> till May 16, 2024 and shall not be liable to retire by rotation, subject to the approval of shareholders in the ensuing Annual General Meeting.
3	Brief Profile in case of appointment:	Mr. Asher holds degree in Bachelor of Legislative Law from University of Mumbai. He was appointed as Independent Director of the Company in 2019.
4	Disclosure of relationships between directors:	None



## KELTECH ENERGIES LIMITED

We would request you to take the same on record.

The Meeting of the Board of Directors held today commenced at 04.00 P.M. and concluded at 07:05 P.M.

Thanking you,

**For Keltech Energies Limited**

**POONAM D CHOUDHARY**

Company Secretary and Compliance Officer

Enclosed:

1. Audit Report
2. Standalone Financial Results, Balance Sheet and Cash Flow Statements as on 31<sup>st</sup> March 2024.

# CNK & Associates LLP

Chartered Accountants

**Independent Auditor's Report on the Audited Financial Results of Keltech Energies Limited for the quarter and year ended 31<sup>st</sup> March, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
KELTECH ENERGIES LIMITED

**Report on the audit of the Financial Results**

## Opinion

We have audited the accompanying statement of Financial Results of Keltech Energies Limited (the "Company") for the quarter and year ended 31<sup>st</sup> March, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2024.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



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appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations;
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation;



- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

**For C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W /W-100036



**Himanshu Kishnadwala**

Partner

Membership No.037391

UDIN: 24037391BKB0ID1349

Place: Mumbai

Date: 14<sup>th</sup> May, 2024



**KELTECH ENERGIES LIMITED**  
 Regd. Office : Embassy Icon, 7th Floor,  
 NO.3, Infantry Road, Bangalore-560 001  
 CIN :L30007KA1977PLC031660

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2024**

(Rs In Lakhs)

Sl. No.	Particulars	Quarter Ended			For the Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from Operations	12,094.04	9,562.06	15,710.10	44,934.36	56,284.76
2	Other Income	271.57	106.42	202.47	493.68	245.26
3	<b>Total Income (1+2)</b>	<b>12,365.61</b>	<b>9,668.48</b>	<b>15,912.57</b>	<b>45,428.04</b>	<b>56,530.02</b>
4	<b>Expenses:</b>					
	(a) Cost of Materials Consumed	7,359.13	6,506.45	11,450.06	30,408.84	44,132.20
	(b) Purchase of stock-in-trade	343.24	548.85	563.31	1,878.97	1,694.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	250.54	-126.30	323.39	8.45	15.82
	(d) Employees benefits expense	958.18	672.60	715.31	3,028.09	2,675.04
	(e) Finance Costs	103.25	108.46	143.06	448.92	537.40
	(f) Depreciation and amortisation expense	166.71	176.84	151.29	676.09	605.22
	(g) Other Expenses	2,342.90	1,218.35	1,669.78	6,374.18	5,201.52
	<b>Total Expenses (4)</b>	<b>11,523.95</b>	<b>9,105.25</b>	<b>15,016.20</b>	<b>42,823.54</b>	<b>54,861.97</b>
5	<b>Profit/(Loss) before exceptional items and tax (3 - 4)</b>	<b>841.66</b>	<b>563.23</b>	<b>896.37</b>	<b>2,604.50</b>	<b>1,668.05</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>841.66</b>	<b>563.23</b>	<b>896.37</b>	<b>2,604.50</b>	<b>1,668.05</b>
8	<b>Income tax expense</b>					
	j) Current tax	193.00	122.00	212.00	632.00	421.00
	i) Deferred tax	27.95	3.26	24.75	31.22	54.92
	<b>Total tax expense</b>	<b>220.95</b>	<b>125.26</b>	<b>236.75</b>	<b>663.22</b>	<b>475.92</b>
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>620.71</b>	<b>437.97</b>	<b>659.62</b>	<b>1,941.28</b>	<b>1,192.13</b>
10	<b>Other Comprehensive Income</b>					
	j) Remeasurements of post-employment to profit or loss	11.14	(37.50)	(98.78)	(123.13)	(116.78)
	i) Income tax relating to these items	(2.81)	9.44	24.86	30.99	29.39
	<b>Other comprehensive income for the period (net of tax) [10]</b>	<b>8.33</b>	<b>(28.06)</b>	<b>(73.92)</b>	<b>(92.14)</b>	<b>(87.39)</b>
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>629.04</b>	<b>409.91</b>	<b>585.70</b>	<b>1,849.14</b>	<b>1,104.73</b>
12	<b>Earning Per Share (EPS) (In Rs.)</b>					
	Basic and diluted EPS	62.07	43.80	65.96	194.13	119.21

2. The Above Audited Financial Results for the quarter ended 31st March, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th May, 2024 and are Audited by the Statutory Auditors.

The review report has been filed with the stock exchange and is available on the Company's website.

3. Figures for the quarter ended 31st March, 2024 and corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures in respect of the full Financial Year and the published year-to-date figures up to the end of third quarter of the relevant Financial Year. Also the figures upto the end of third quarter had only been reviewed and not subjected to Audit.

3. The Board of Directors at its meeting held on 14th May, 2024 proposed a Dividend at the rate of Rs.1.50 per share (15%) ((P.Y.Rs.1.50 per share (15%)) of face value of Rs.10 each, subject to approval of the members at its Annual General Meeting.

4. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED]



*W. Wang*  
 Managing Director



Place : Mumbai  
 Date : 14th May, 2024

Sl.	Particulars	Quarter Ended			For the Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Un-audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>SEGMENT REVENUE</b>					
	<b>Gross Income from Operations</b>					
	1) Explosives	10,387.94	8,081.27	13,844.47	38,639.13	50,257.80
	2) Perlite	1,479.06	1,221.53	1,650.50	5,158.07	4,744.00
	3) Other Operating Revenue (Un-allocable)	227.04	259.26	215.13	1,137.16	1,282.96
	<b>TOTAL</b>	<b>12,094.04</b>	<b>9,562.06</b>	<b>15,710.10</b>	<b>44,934.36</b>	<b>56,284.76</b>
	<b>Less: Inter Segment Sales</b>					
	1) Explosives	-	-	-	-	-
	2) Perlite	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>12,094.04</b>	<b>9,562.06</b>	<b>15,710.10</b>	<b>44,934.36</b>	<b>56,284.76</b>
2	<b>Segment Result before Tax and Interest</b>					
	1) Explosives	550.40	427.18	430.97	1,893.81	1,119.44
	2) Perlite	192.12	40.39	456.30	399.62	561.98
	<b>Total</b>	<b>742.52</b>	<b>467.57</b>	<b>887.27</b>	<b>2,293.43</b>	<b>1,681.42</b>
	Less:(i) Interest	67.78	62.87	89.06	247.31	350.10
	Add :(i) Un-allocable Income	166.92	158.53	98.16	558.38	336.73
	<b>Total Profit before tax</b>	<b>841.66</b>	<b>563.23</b>	<b>896.37</b>	<b>2,604.50</b>	<b>1,668.05</b>
3	<b>Segment Assets</b>					
	1) Explosives	13,364.10	12,963.25	14,497.79	13,364.10	14,497.79
	2) Perlite	2,533.27	3,016.72	3,001.08	2,533.27	3,001.08
	3) Un-allocable Assets	6,370.25	4,143.61	3,034.90	6,370.25	3,034.90
	<b>Total Segment Assets</b>	<b>22,267.62</b>	<b>20,123.58</b>	<b>20,533.77</b>	<b>22,267.62</b>	<b>20,533.77</b>
4	<b>Segment Liabilities</b>					
	1) Explosives	7,529.01	6,915.12	7,378.00	7,529.01	7,378.00
	2) Perlite	266.23	176.18	220.41	266.23	220.41
	3) Un-allocable Liabilities	4,516.08	3,705.03	4,813.21	4,516.08	4,813.21
	<b>Total Segment Liabilities</b>	<b>12,311.32</b>	<b>10,796.33</b>	<b>12,411.62</b>	<b>12,311.32</b>	<b>12,411.62</b>
5	<b>Capital Employed</b>					
	1) Explosives	5,835.09	6,048.13	7,119.79	5,835.09	7,119.79
	2) Perlite	2,267.04	2,840.54	2,780.67	2,267.04	2,780.67
	3) Un-allocable Liabilities	1,854.17	438.58	(1,778.31)	1,854.17	(1,778.31)
	<b>Total Capital Employed</b>	<b>9,956.30</b>	<b>9,327.25</b>	<b>8,122.15</b>	<b>9,956.30</b>	<b>8,122.15</b>

2. The Company is engaged in the following business segments :

a.Explosives

a.Perlite

3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

*M. Watani*  
Managing Director



Place : Mumbai  
Date : 14th May, 2024



Keltech Energies Limited

Statement of Assets and Liabilities as at 31st March, 2024

(Rs. in Lakhs)

Particulars		As at 31st March, 2024	As at 31st March, 2023
<b>I ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	7,002.55	6,721.72
	(b) Capital work-in-progress	86.63	99.57
	(c) Right of use Assets (ROU)	82.77	86.13
	(d) Other intangible assets	43.84	58.82
	(e) Financial assets		
	i. Investments	-	-
	ii. Other financial assets	178.23	240.17
	(f) Non-current tax assets	170.10	58.41
	(g) Other non-current assets	208.44	208.22
	<b>Total non-current assets</b>	<b>7,772.56</b>	<b>7,473.04</b>
2	<b>Current assets</b>		
	(a) Inventories	3,453.49	4,013.22
	(b) Financial assets		
	i. Investments	2,023.64	1,048.48
	ii. Trade receivables	4,815.61	6,187.89
	iii. Cash and cash equivalents	2,991.60	679.07
	iv. Bank balances other than cash & cash equivalents	236.19	208.91
	v. Other financial assets	83.35	47.16
	(c) Other current assets	891.18	876.00
	<b>Total current assets</b>	<b>14,495.06</b>	<b>13,060.73</b>
	<b>Total assets</b>	<b>22,267.62</b>	<b>20,533.77</b>
<b>II EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	(a) Equity share capital	99.99	99.99
	(b) Other equity		
	Reserves and surplus	10,124.70	8,198.42
	Other reserves	(268.40)	(176.26)
	<b>Total equity</b>	<b>9,956.29</b>	<b>8,122.15</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	i. Borrowings	491.74	951.00
	ia. Lease Liabilities	85.24	87.45
	(b) Provisions	519.73	592.67
	(c) Deferred tax liabilities	235.99	235.76
	<b>Total non-current liabilities</b>	<b>1,332.69</b>	<b>1,866.89</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i. Borrowings	1,910.52	2,116.94
	ia. Lease Liabilities	20.28	19.82
	ii. Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	67.96	142.80
	Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	6,390.04	5,659.59
	iii. Other financial liabilities	1,129.30	1,536.02
	(b) Other current liabilities	204.40	101.94
	(c) Provisions	1,256.14	967.62
	(d) Current tax liabilities (Net)	-	-
	<b>Total current liabilities</b>	<b>10,978.64</b>	<b>10,544.74</b>
	<b>Total liabilities</b>	<b>12,311.33</b>	<b>12,411.61</b>
	<b>Total equity and liabilities</b>	<b>22,267.62</b>	<b>20,533.77</b>



*M. W. W. W.*



Keltech Energies Limited		(Rs. in Lakhs)	
Statement of cash flows for the year ended 31st March, 2024			
Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023	
<b>Cash flow from operating activities</b>			
Profit before income tax from			
Continuing operations	2,604.50	1,668.05	
<b>Profit before Tax</b>	<b>2,604.50</b>	<b>1,668.05</b>	
<b>Adjustments for</b>			
Depreciation and amortisation expense	676.09	605.22	
Reversal of provision for bad debt of earlier period	-	(3.05)	
Loss (Profit) on sale of assets	-	19.20	
Balances Written Back	(10.86)	(0.96)	
Gain on sale of investments	(21.56)	-	
Changes in fair value of financial assets at fair value through profit or loss	(155.48)	(36.09)	
Interest on Lease	11.37	11.70	
Other borrowing cost	201.62	187.32	
Dividend and interest income classified as investing cash flows	(47.32)	(26.57)	
Interest Expenses	235.94	338.39	
Net exchange differences	(77.04)	(98.82)	
<b>Operating profit before working capital changes</b>	<b>3,417.26</b>	<b>2,664.37</b>	
<b>Movement in Working Capital</b>			
(Increase)/Decrease in trade receivables	1,460.18	(1,462.57)	
(Increase)/Decrease in inventories	559.73	(394.40)	
Increase/(Decrease) in trade payables	655.61	294.04	
(Increase) in other financial assets	61.94	(83.32)	
(Increase)/decrease in other financial assets	(36.19)	(39.19)	
(Increase)/decrease in financial assets-Other non current assets	(0.22)	180.62	
Increase/(decrease) in long term provisions	(72.94)	39.52	
Increase/(decrease) in short term provisions	288.52	502.66	
(Increase)/decrease in other current assets	(15.18)	(479.12)	
Increase/(decrease) in other non current liabilities	-	-	
Increase/(decrease) in current lease liabilities	(406.72)	839.76	
Increase/(decrease) in other financial liabilities	102.46	(116.05)	
Increase/(decrease) in bank balance other than cash and cash equivalents	(27.28)	338.00	
<b>Cash generated from operations</b>	<b>5,987.16</b>	<b>2,284.33</b>	
Income taxes paid	866.82	454.32	
<b>Net cash inflow from operating activities (A)</b>	<b>5,120.34</b>	<b>1,830.01</b>	
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment (including Capital work in Progress)	(913.49)	(503.85)	
Payments for Intangible Assets	(12.15)	(43.01)	
Payments for purchase of investments	(1,495.96)	(300.00)	
Sale of Investments	697.84	-	
Interest received	47.32	26.57	
<b>Net cash outflow from investing activities (B)</b>	<b>(1,676.43)</b>	<b>(820.30)</b>	
<b>Cash flows from financing activities</b>			
Proceeds/(Repayment) of Long term borrowings (Net) including current maturities	(665.68)	140.82	
Proceeds/(Repayment) of short term borrowings	-	-	
Interest amount of lease liability paid	(11.37)	(11.70)	
Principal amount of lease liability paid	(1.75)	(26.19)	
Other Borrowing Costs	(201.62)	(187.32)	
Interest paid	(235.94)	(338.39)	
Dividends paid to company's shareholders	(15.00)	(15.00)	
<b>Net cash inflow (outflow) from financing activities (C)</b>	<b>(1,131.36)</b>	<b>(437.78)</b>	
<b>Net increase (decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,312.54</b>	<b>571.93</b>	
Cash and cash equivalents at the beginning of the financial year	679.07	107.12	
<b>Cash and cash equivalents at end of the year</b>	<b>2,991.60</b>	<b>679.07</b>	
Non-cash financing and investing activities			



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*Reconciliation of cash and cash equivalents as per the cash flow statement*

Cash and cash equivalents as per above comprise of the following

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Balance with banks :		
On current account	932.04	407.66
Bank deposits with original maturity of less than 3 months	2,055.96	268.52
Cash on hand	3.60	2.89
<b>Balances per statement of cash flows</b>	<b>2,991.60</b>	<b>679.07</b>

**Movement in liabilities arising from financing activities as at 31st March, 2024**

Particulars	Borrowings	Lease liabilities	Dividends paid (Including taxes)	Finance costs
Balance at the beginning of the year	3,067.94	107.27		8.50
Proceeds from borrowings	-	-		
Repayment of borrowings/liabilities	(665.68)	(1.75)		
Dividends paid (including taxes)			(15.00)	
Interest paid				(237.15)
<b>Net cash outflows</b>	<b>2,402.26</b>	<b>105.52</b>	<b>(15.00)</b>	<b>(228.65)</b>
Charge to statement of profit and loss	-	-	-	235.94
<b>Balance at the end of the year</b>	<b>2,402.26</b>	<b>105.52</b>	<b>(15.00)</b>	<b>7.28</b>

Note :

- 1) In Part-A of the Cash Flow Statement, figures in brackets indicate deduction made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C figures in brackets indicate
- 2) The Cash Flow Statement has been prepared under in-direct method as set out in Indian Accounting Standard (Ind AS)7, 'Statement of Cash Flow'. This is the statement of Cash Flow referred to our report of even date.



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