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CIN: L17110GJ1913PLC000035 Website: www.mafatlals.com

26th November 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

BSE Code: 500264

Dear Sirs,

Subject: Press release – "The Company has been appraised at Maturity Level 3 (ML3) of

the CMMI Institute's Capability Maturity Model Integration (CMMI) for CMMI-

DEV and CMMI-SVC."

SINCE

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by us, on the above subject, the content of which is self-explanatory.

This is for information of the Exchange and the members

Thanking you,

FOR MAFATLAL INDUSTRIES LIMITED

AMISH SHAH
COMPANY SECRETARY

Encl.: as above

ARVIND MAFATLAL GROUP
The ethics of excellence



Mafatlal Industries Ltd Appraised at Maturity Level 3 in CMMI, Reinforcing Excellence in Digital Infrastructure Space

Mumbai, November 26th, 2024: Mafatlal Industries Limited (BSE: 500264), a player in the digital infrastructure industry and a legacy player in the textile industry, has been appraised at Maturity Level 3 (ML3) of the CMMI Institute's Capability Maturity Model Integration (CMMI)® for CMMI- DEV and CMMI-SVC.

An appraisal at Maturity Level 3 indicates that the Company is performing at a "Defined" level. At this level, the company focuses on achieving both projects and organizational performance objectives.

Maturity Level 3 signifies that Mafatlal Industries use organizational standards and tailors to address project and work characteristics, enabling the use and contribution to organizational assets. The focus is on achieving project and organizational performance objectives while fostering continuous improvement and delivering high-quality products and services.

CMMI is a capability improvement framework that provides organizations with the essential elements of effective processes that ultimately improve their performance. The CMMI framework and associated best practices are widely used by organisations around the world to guide improvement in their processes.



Management Commentary:

"The Company started the digital infrastructure segment in FY23, and I am delighted that in such a short span of time we have been appraised at Maturity Level 3 from CMMI. This reflects the Company's proficiency in the digital infrastructure industry including efficient and high-quality service, timely project completion, and exceptional customer satisfaction. It symbolizes our pursuit of excellence and strengthens our reputation within the industry and aligns with its objective to provide customers with the highest quality solutions. As we continue to innovate and push boundaries, I'm confident that this certification will further cement our positioning in the industry."

- Mr. M. B. Raghunath, Chief Executive Officer

About Mafatlal Industries Limited

Mafatlal Industries Limited, with a rich legacy of 120 years, is a flagship company of the Arvind Mafatlal Group. Being a pioneer in the textile industry, the company has a wide range of product offering under textile umbrella such as suiting, shirts, voiles, fabrics, white fabrics, uniforms, uniform fabrics and under health and hygiene umbrella products such as adult care products like diapers, baby care products like baby wipes and diapers, female health products like sanitary pads, medical professional products like gloves and gown. The company's innovative capability and agility translates in its business operations and products. The company follows an asset light outsourcing led model. Recently the company has also forayed into education led technology. The company is recognised for its high-quality products and customer satisfaction.

For more information, visit us on: https://www.mafatlals.com/

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact

Company:

Mafatlal Industries Limited

CIN L17110GJ1913PLC000035

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