



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक



AX1/ISD/STEX/155/2024-25

Date: 16<sup>th</sup> January, 2025

<b>The General Manager</b> Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	<b>The Vice President</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
<b>BSE Scrip Code: 532525</b>	<b>NSE Scrip Code: MAHABANK</b>

Dear Sir/ Madam,

**Sub: Investor Presentation.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the enclosed copy of Investor Presentation with regard to the Financial Results of the Bank for the third quarter and nine months ended on 31<sup>st</sup> December, 2024.

A copy of the Investor Presentation will also be made available on the Bank's website i.e. [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in)

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Bank of Maharashtra**

**(Nehal Rawat)**

**Company Secretary & Compliance Officer**

Encl: As above



# Bank of Maharashtra

# FINANCIAL RESULT



For Quarter/ Nine Months ended, 31st December 2024.



# Contents

	<i>Page</i>
1. <i>Macro Economic Highlights</i>	3
2. <i>Major Highlights</i>	4
3. <i>Business Performance</i>	5 - 7
4. <i>Financial Performance</i>	8 - 21
5. <i>Asset Quality</i>	22 - 27
6. <i>Capital</i>	28 - 29
7. <i>Digital Banking</i>	30 - 32
8. <i>Financial Inclusion</i>	33
9. <i>Expanding Footprints</i>	34
10. <i>Other Information</i>	35 - 37

# Macro-Economic Highlights

## Positives

- ❑ The growth rate in Real GDP during 2024-25 is estimated at 6.4%
- ❑ The IIP growth rate for the month of November 2024 is 5.2 percent which was 3.5 percent (Quick Estimate) in the month of October 2024
- ❑ As per RBI, CPI inflation for 2024-25 is projected at 4.8 per cent, with Q3 at 5.7 per cent; and Q4 at 4.5 per cent
- ❑ Farm sector is projected to grow 3.8% in 2024-25, driven by good monsoon and higher cereal output, despite overall GDP growth slowing to 6.4%.
- ❑ Per capita income at constant prices is estimated to increase by 5.3% in 2024-25, reaching Rs. 1,12,358 per annum.
- ❑ GST collections for December 2024 rose to Rs 1.77 lakh crore against Rs 1.65 lakh crore collected in December 2023, reflecting a growth of 7.3% on y-o-y basis.

## Challenges

- ❑ Intensification of geopolitical conflicts, sporadic financial market turmoil, & soaring crude oil prices are threat to stability & growth
- ❑ Deposit mobilization may pose challenge resulting increase in CD Ratio.

Banking Sector Soundness Indicators



**Notes:** (1) Data as on December 12, 2024.

(2) Data pertains to domestic operations of SCBs (excluding SFBs).

**Sources:** RBI supervisory returns and staff calculations.



# Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital

(Y-o-Y) (Q: Dec` 24 vis-à-vis Q: Dec` 23)

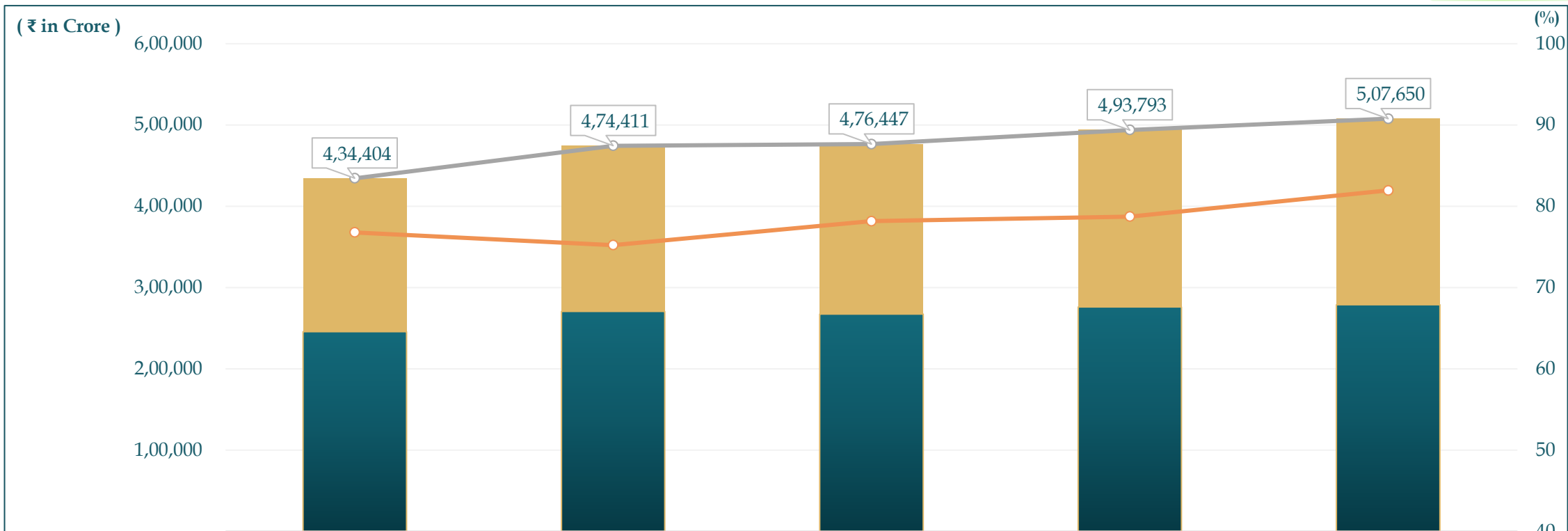
Net Profit	Operating Profit	NIM %	Return on Assets	Book value*
Increased by 35.82%	Increased by 14.46%	3.98 (3.95)	1.78 (1.55)	32.91 (23.87)
Total Business	Total Deposits	Savings Deposits	Current Deposits	Term Deposits
Increased by 16.86%	Increased by 13.54%	Increased by 7.22%	Increased by 26.06%	Increased by 15.60%
Gross Advances	Retail Advances	MSME Advances	Gross NPA	Net NPA
Increased by 21.19%	Increased by 24.45%	Increased by 20.80%	1.80 (2.04)	0.20 (0.22)

\* Per share (in ₹)



### Total Business

16.86 % (Y-o-Y)



	Dec`23	Mar`24	Jun`24	Sept`24	Dec`24
Gross Advances	1,88,670	2,03,664	2,09,031	2,17,504	2,28,642
Total Deposit	2,45,734	2,70,747	2,67,416	2,76,289	2,79,007
Total Business	4,34,404	4,74,411	4,76,447	4,93,793	5,07,650
C/D Ratio (%)	76.78	75.22	78.17	78.72	81.95



# Major Highlights

# Business Performance

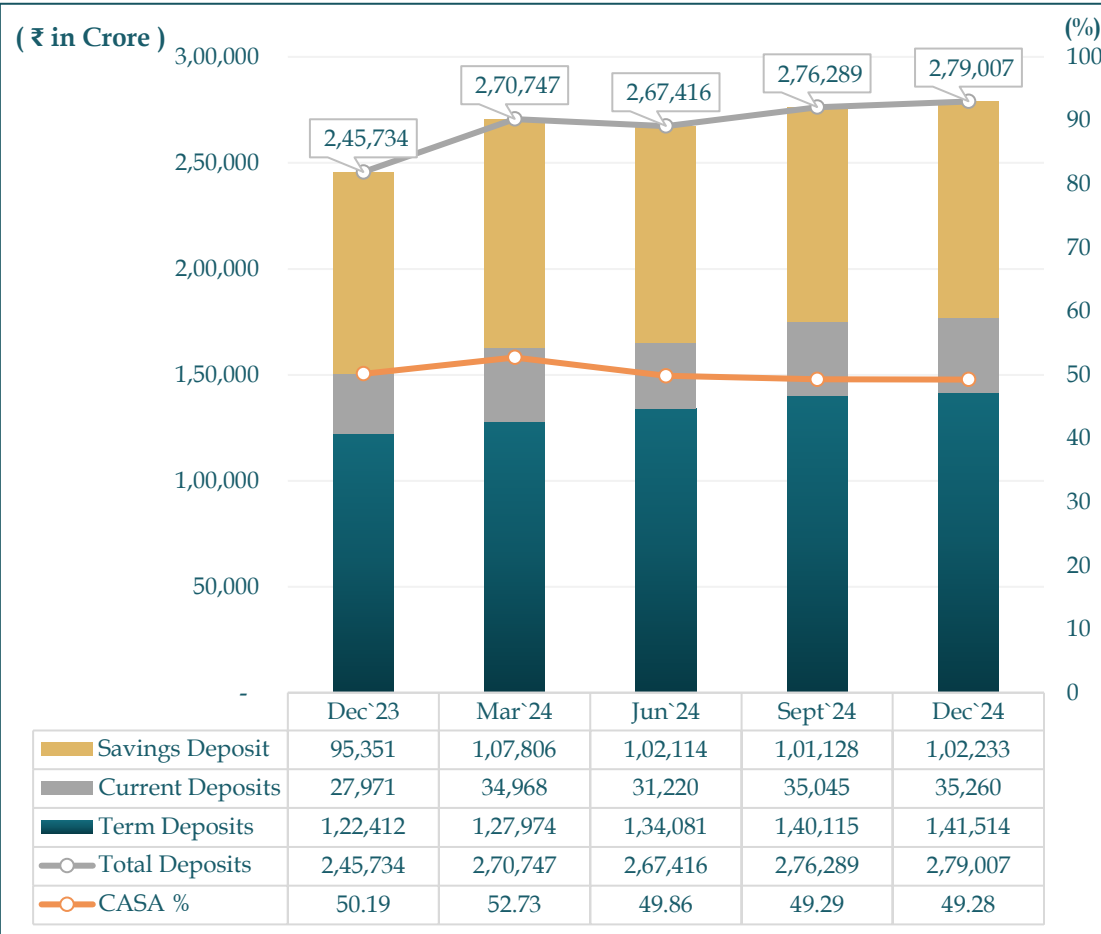
# Financial Performance

# Asset Quality

# Capital

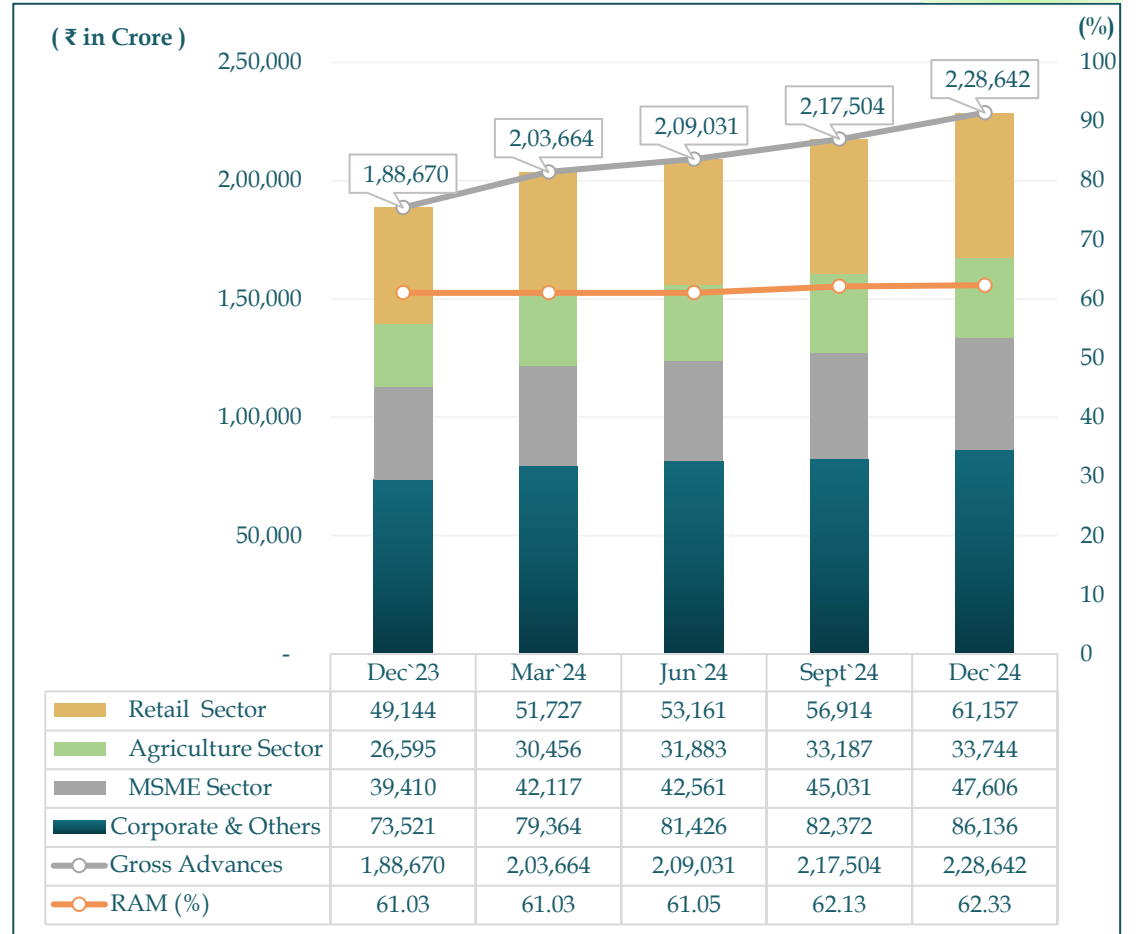
## Total Deposit

13.54 % (Y-o-Y)



## Gross Advances

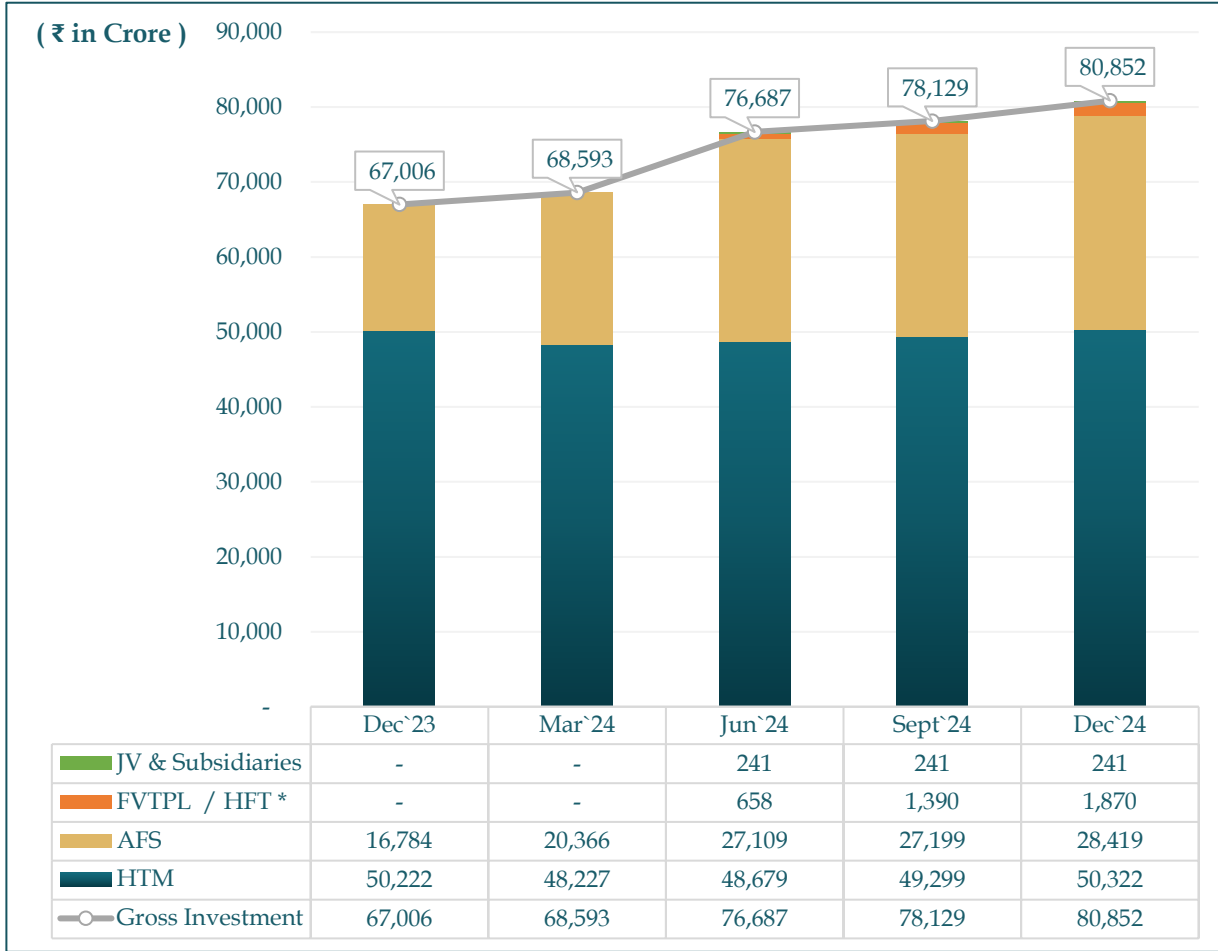
21.19 % (Y-o-Y)





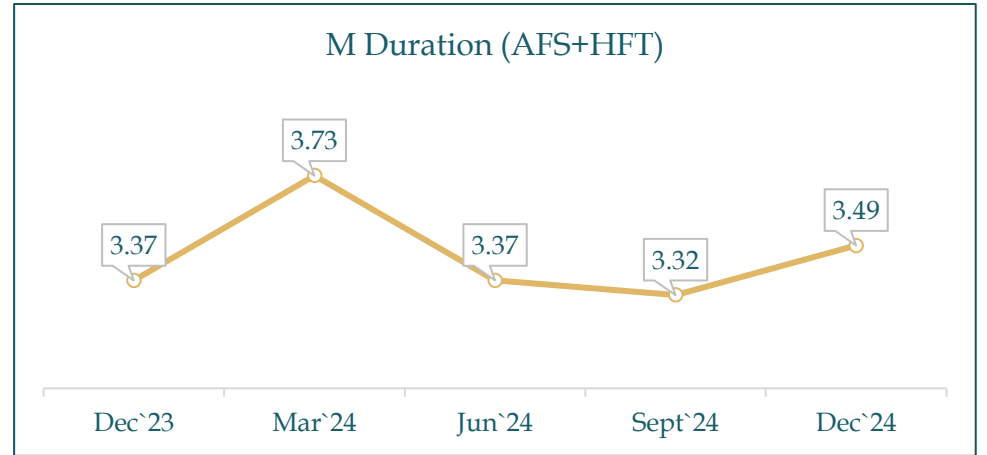
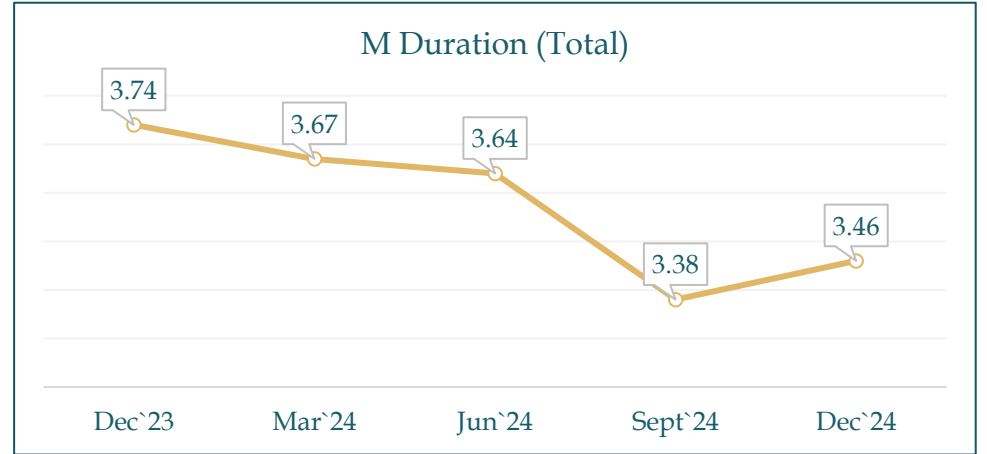
### Investments

20.66 % (Y-o-Y)



\* Upto 31<sup>st</sup> March, 2024 - HFT

(Quarterly)

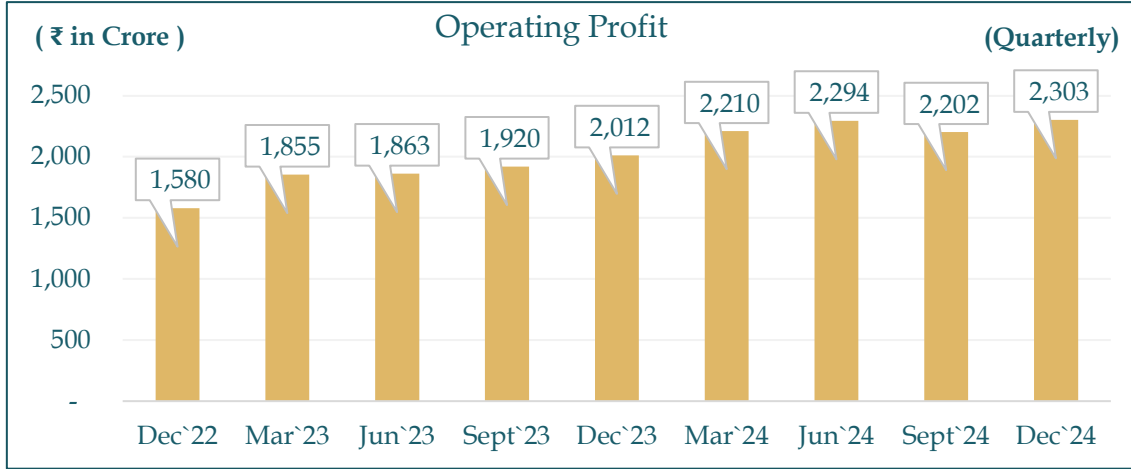




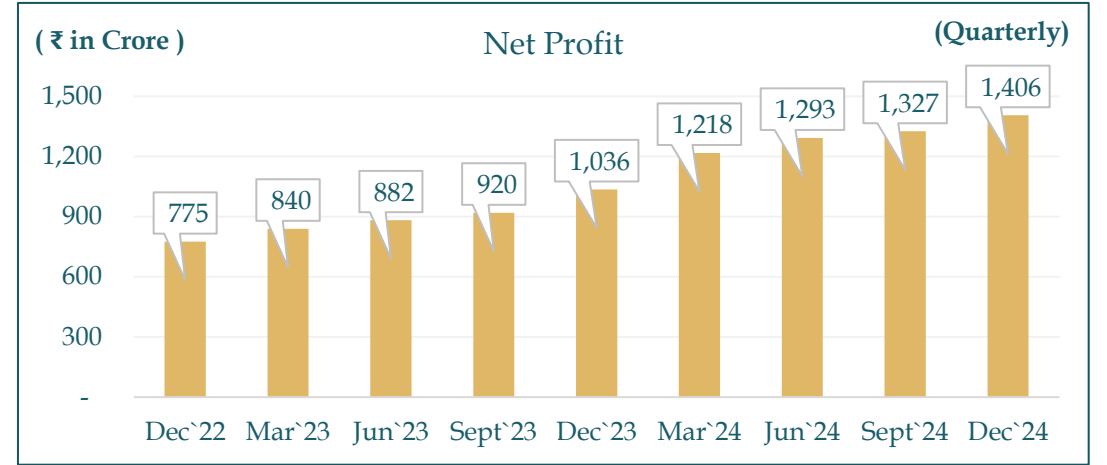


### Profitability

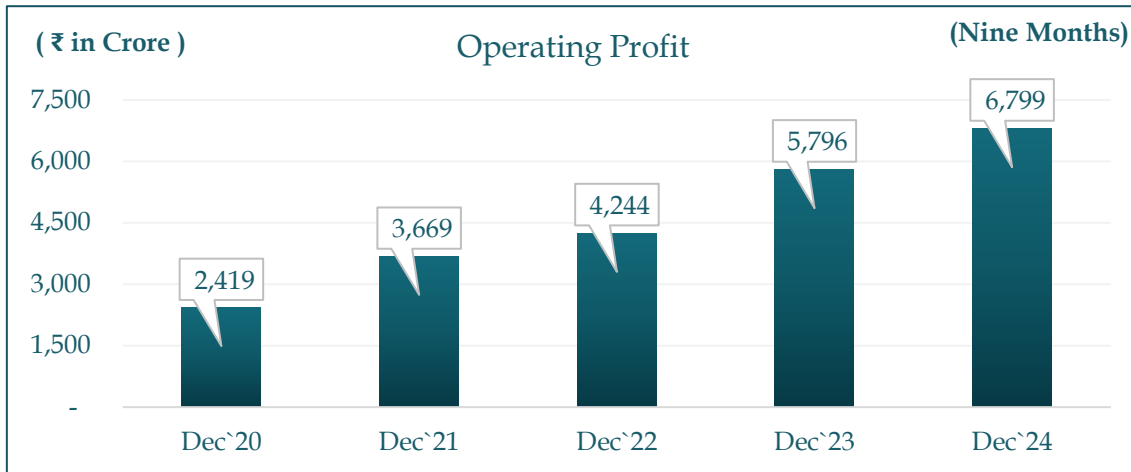
14.46 % (Y-o-Y)



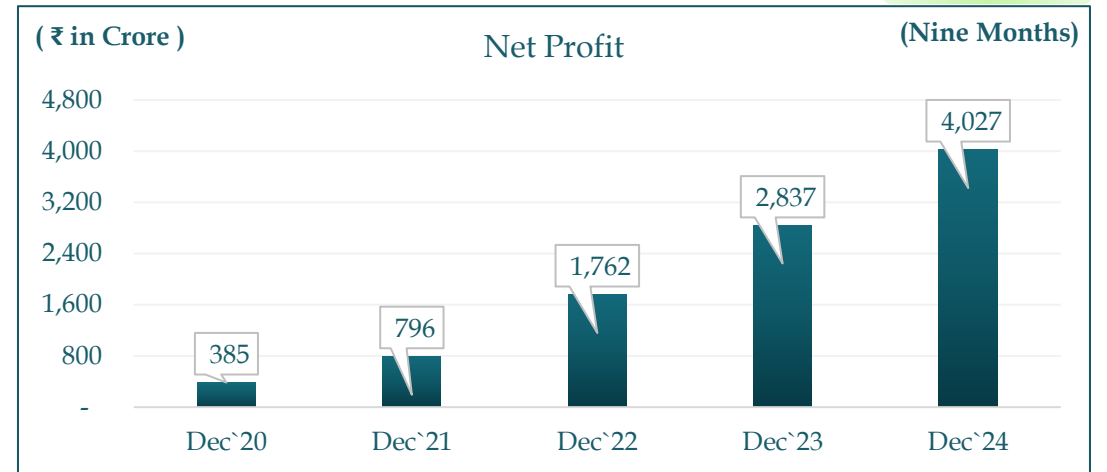
35.82 % (Y-o-Y)



17.32 % (Y-o-Y)



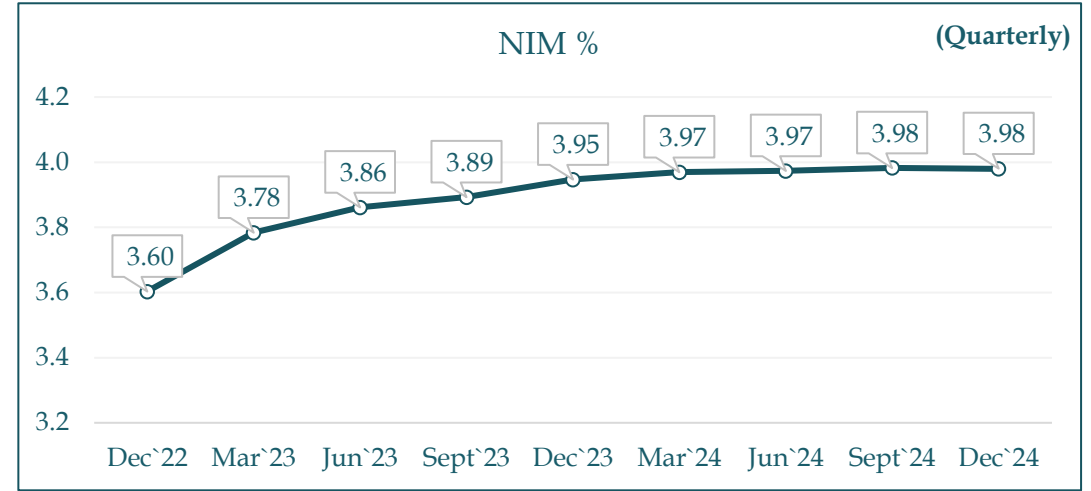
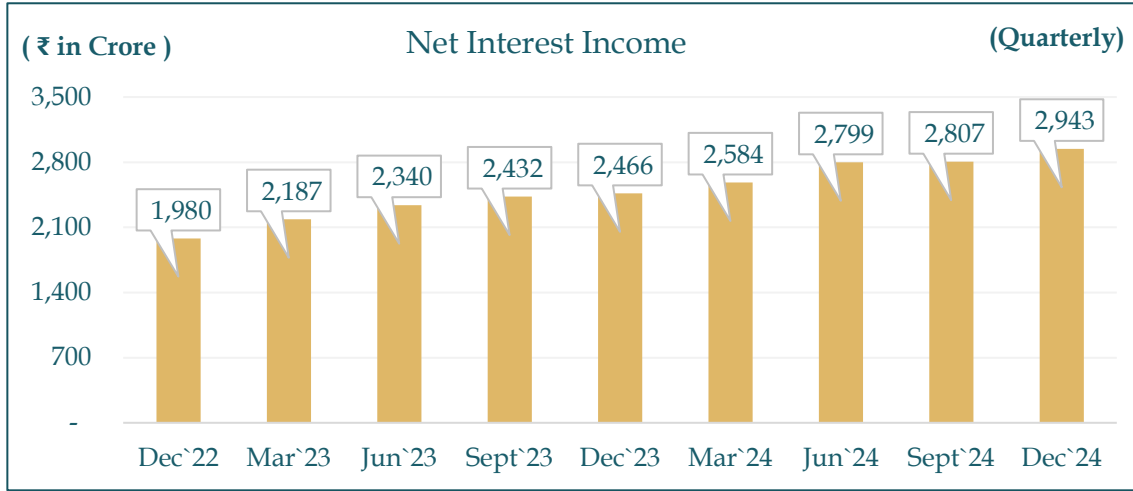
41.92 % (Y-o-Y)



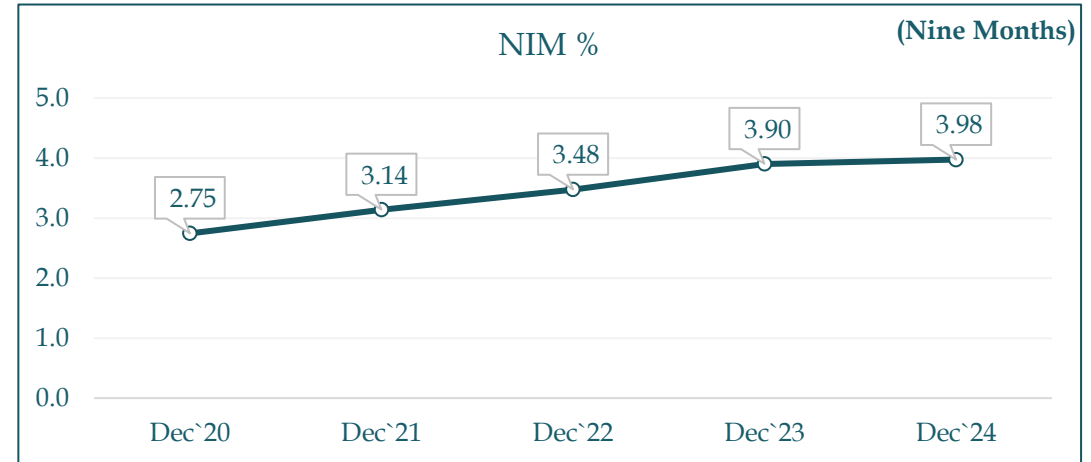
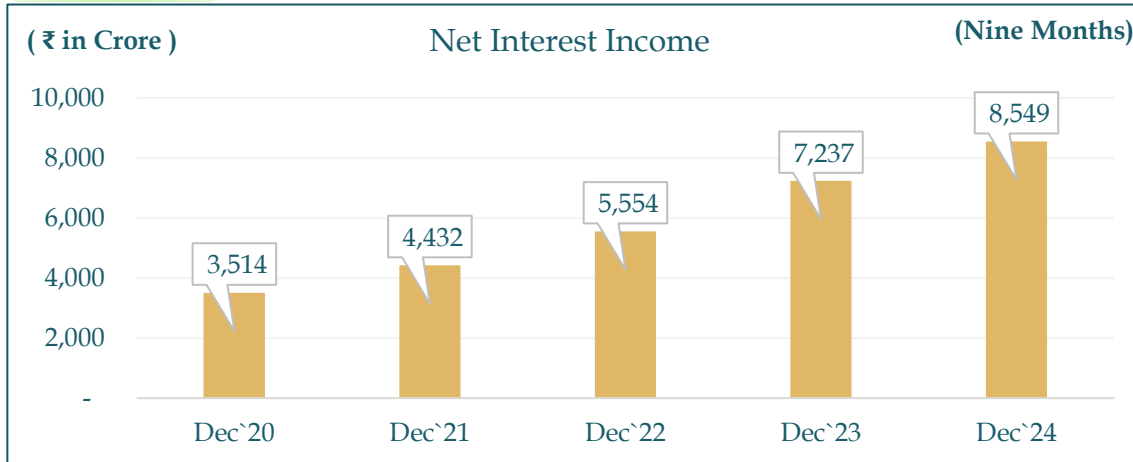


### Profitability

19.37 % (Y-o-Y)



18.12 % (Y-o-Y)





### Statement of Income and Expenditure

(₹ in Crore)

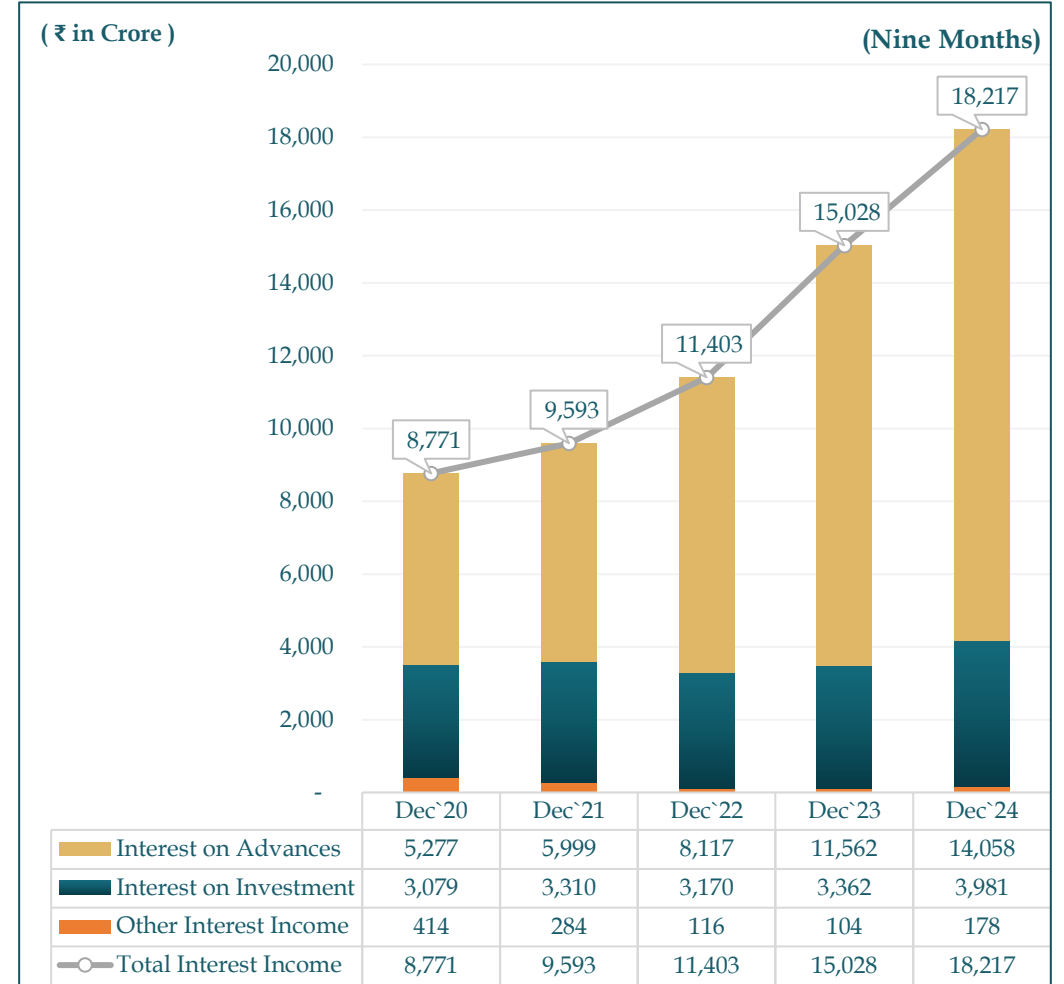
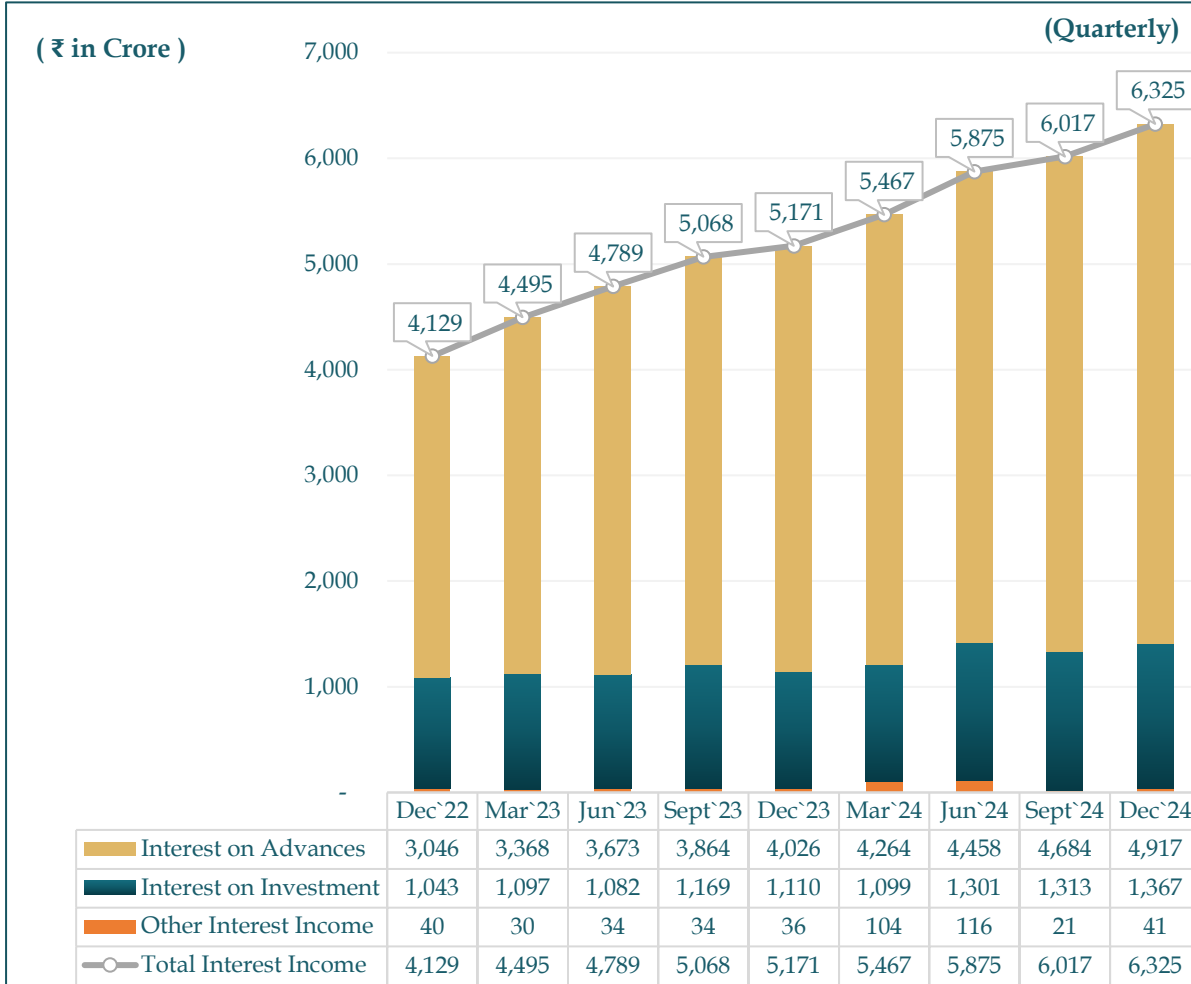
Particulars	Quarter Ended				Nine Months Ended			Year Ended
	Dec`23	Sept`24	Dec`24	Y-o-Y (%)	Dec`23	Dec`24	Y-o-Y (%)	Mar`24
<b>Total Income</b>	5,851	6,809	7,112	22	17,004	20,690	22	23,493
Interest Income	5,171	6,017	6,325	22	15,028	18,217	21	20,495
Non-Interest Income	680	792	788	16	1,976	2,474	25	2,998
<b>Total Expenses</b>	<b>3,839</b>	<b>4,607</b>	<b>4,809</b>	<b>25</b>	<b>11,209</b>	<b>13,891</b>	<b>24</b>	<b>15,487</b>
Interest Expenses	2,706	3,211	3,381	25	7,791	9,668	24	10,673
Operating Expenses	1,134	1,397	1,428	26	3,418	4,223	24	4,814
<b>Operating Profit</b>	<b>2,012</b>	<b>2,202</b>	<b>2,303</b>	<b>14</b>	<b>5,796</b>	<b>6,799</b>	<b>17</b>	<b>8,005</b>
Provision & Contingencies other than taxes	943	822	841	(11)	2,704	2,613	(3)	3,646
<b>Profit Before Taxes</b>	<b>1,069</b>	<b>1,380</b>	<b>1,462</b>	<b>37</b>	<b>3,092</b>	<b>4,186</b>	<b>35</b>	<b>4,359</b>
Provision for Taxes [Net of DTA]	34	53	56	65	255	159	(37)	304
<b>Net Profit</b>	<b>1,036</b>	<b>1,327</b>	<b>1,406</b>	<b>36</b>	<b>2,837</b>	<b>4,027</b>	<b>42</b>	<b>4,055</b>



### Interest Earnings

22.30 % (Y-o-Y)

21.22 % (Y-o-Y)





### Non-Interest Income

(₹ in Crore)

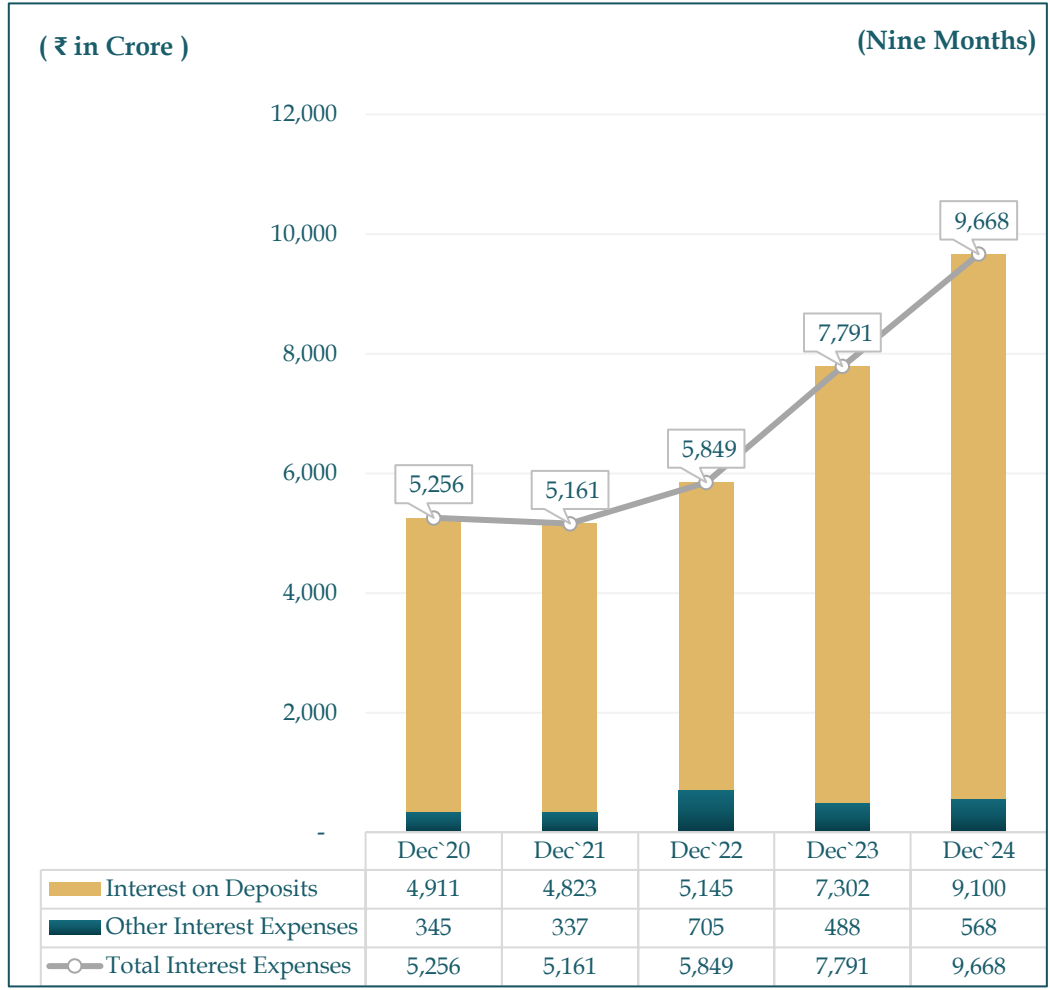
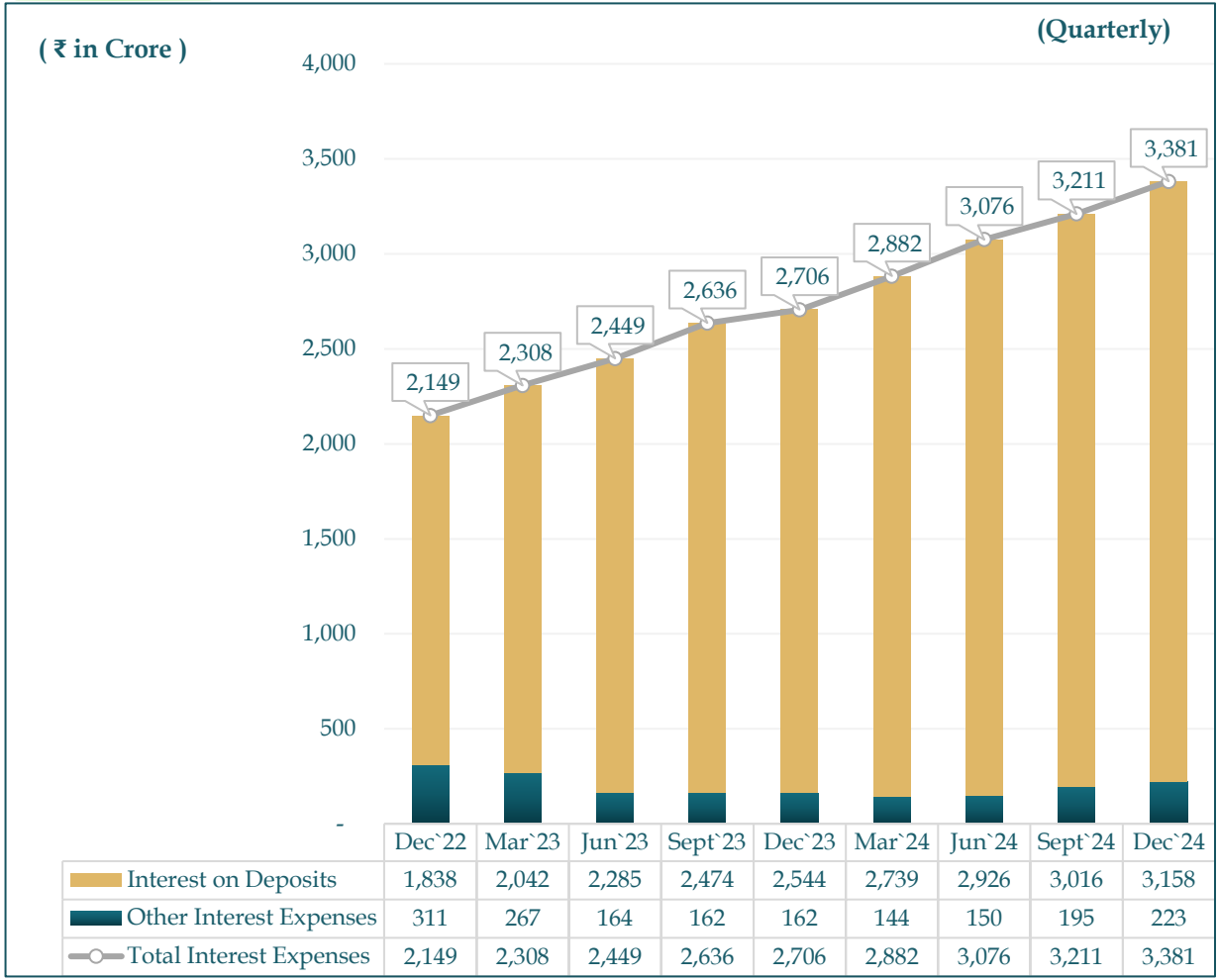
Particulars	Quarter Ended				Nine Months Ended			Year Ended
	Dec`23	Sept`24	Dec`24	Y-o-Y (%)	Dec`23	Dec`24	Y-o-Y (%)	Mar`24
Commission from Advances	160	232	221	38	485	633	31	769
Other Commissions	181	208	197	9	563	592	5	813
<b>Fee Based Income</b>	<b>341</b>	<b>440</b>	<b>417</b>	<b>23</b>	<b>1,048</b>	<b>1,226</b>	<b>17</b>	<b>1,582</b>
Net Profit on Investment	81	78	34	(58)	183	148	(19)	321
Net profit from FEX	7	11	16	122	31	38	24	42
<b>Treasury Income</b>	<b>88</b>	<b>89</b>	<b>50</b>	<b>(44)</b>	<b>213</b>	<b>186</b>	<b>(13)</b>	<b>363</b>
Recovery in written off accounts	238	253	308	29	685	1,032	51	986
Other Miscellaneous Income	13	9	13	(2)	30	30	(1)	67
<b>Total Non-Interest Income</b>	<b>680</b>	<b>792</b>	<b>788</b>	<b>16</b>	<b>1,976</b>	<b>2,474</b>	<b>25</b>	<b>2,998</b>



24.97% (Y-o-Y)

### Interest Expenditure

24.09% (Y-o-Y)

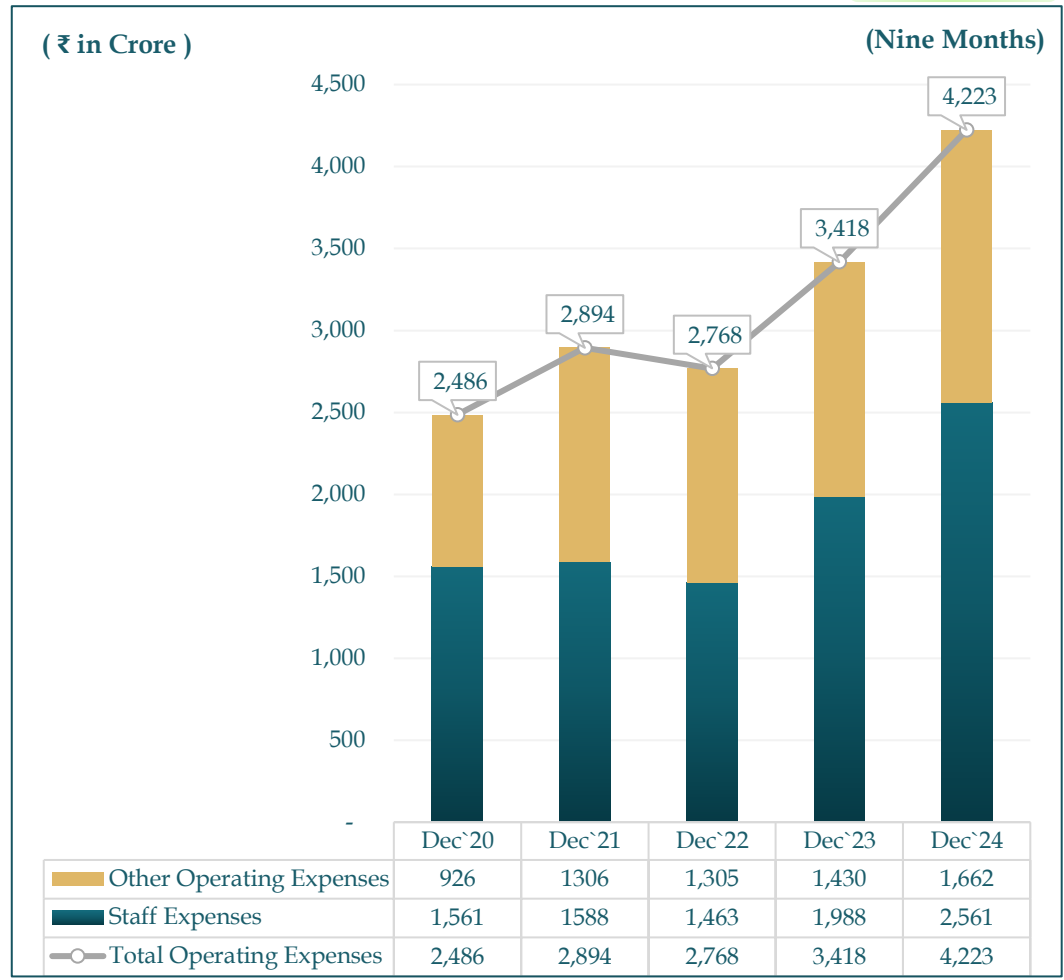
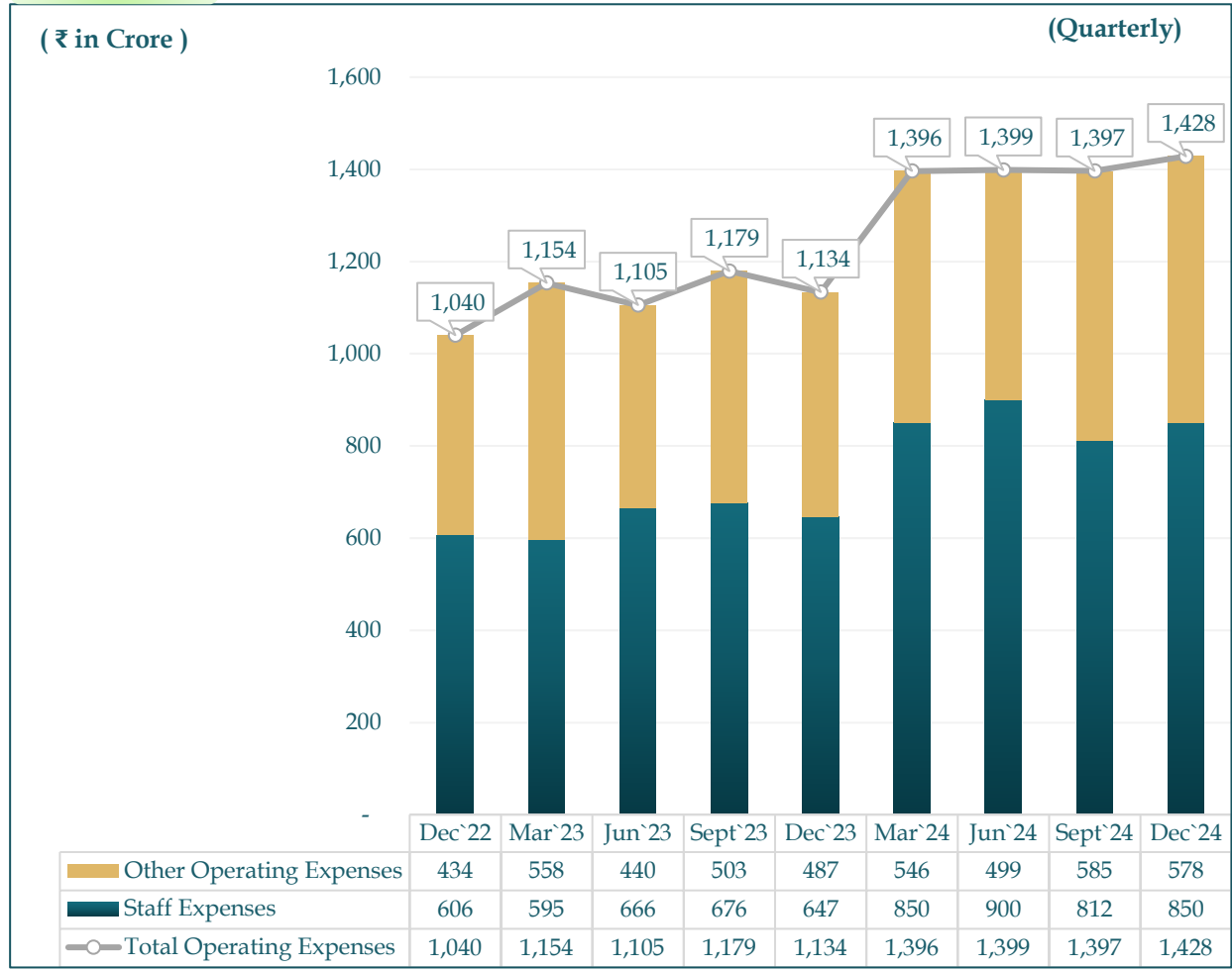




### Operating Expenditure

25.98 % (Y-o-Y)

23.56 % (Y-o-Y)





### Other Operating Expenses

(₹ in Crore)

Particulars	Quarter Ended				Nine Months Ended			Year Ended
	Dec`23	Sept`24	Dec`24	Y-o-Y (%)	Dec`23	Dec`24	Y-o-Y (%)	Mar`24
Rent, Taxes & Lighting	71	79	83	17	206	237	15	280
Printing & Stationery	8	12	9	23	20	27	32	32
Advertising & Publicity	8	11	12	55	22	31	45	34
Depreciation on Fixed Assets	56	65	71	27	170	192	13	223
Audit Fees (incl. branch auditors)	5	4	4	(19)	14	14	(1)	16
Law Charges	18	19	21	15	50	55	10	68
Postage, Telephone etc.	11	12	15	40	32	37	15	45
Repairs & Maintenance	64	73	86	34	190	225	18	259
Insurance & Guarantee Fee	70	108	91	31	208	275	32	279
Other Expenditure	177	203	185	5	518	569	10	740
<b>Total Other Operating Exp.</b>	<b>487</b>	<b>585</b>	<b>578</b>	<b>19</b>	<b>1,430</b>	<b>1,662</b>	<b>16</b>	<b>1,976</b>





### Provisions & Contingencies

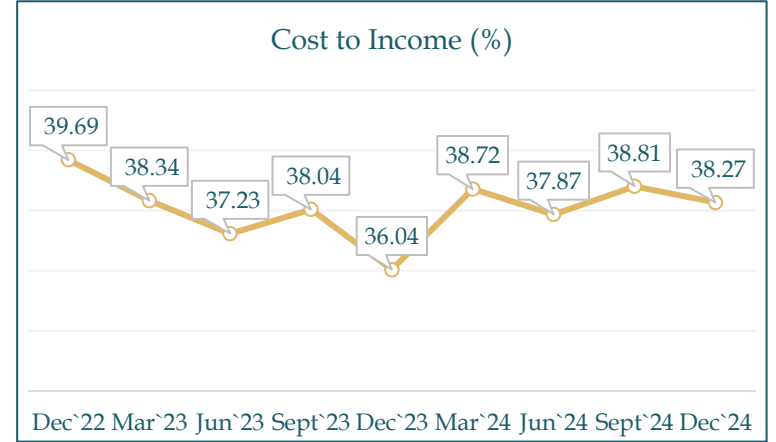
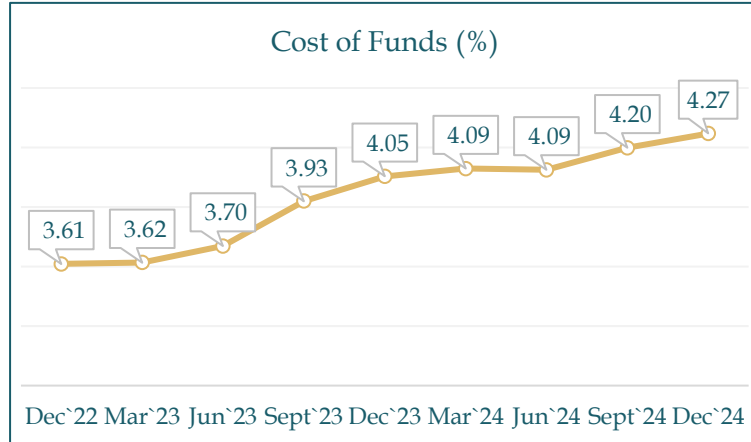
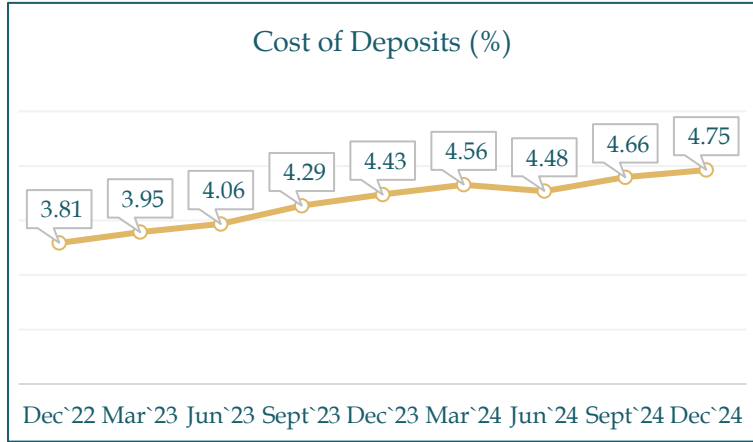
( ₹ in Crore )

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec`23	Sept`24	Dec`24	Dec`23	Dec`24	Mar`24
Prov for Non Performing Assets	581	598	593	1,717	1,778	2,174
Prov for Standard/Restructured Assets	254	193	244	828	781	1,319
Prov for Non-performing Investment	3	-	1	3	1	3
Other provisions (net of write back)	105	31	3	156	54	150
<b>Provision &amp; Contingencies other than taxes</b>	<b>943</b>	<b>822</b>	<b>841</b>	<b>2,704</b>	<b>2,613</b>	<b>3,646</b>
Income Tax [net of DTA & write back]	34	53	56	255	159	304
<b>TOTAL PROVISIONS</b>	<b>977</b>	<b>875</b>	<b>897</b>	<b>2,958</b>	<b>2,773</b>	<b>3,950</b>

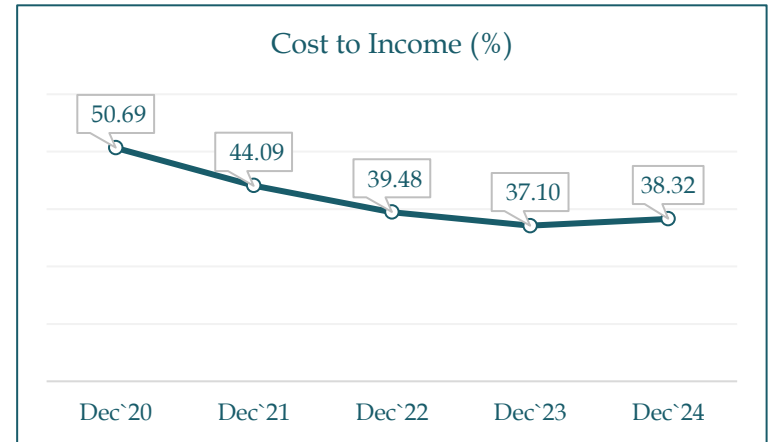
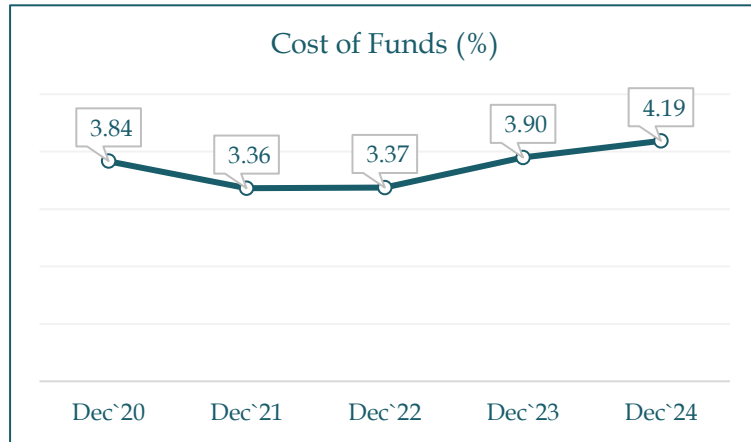
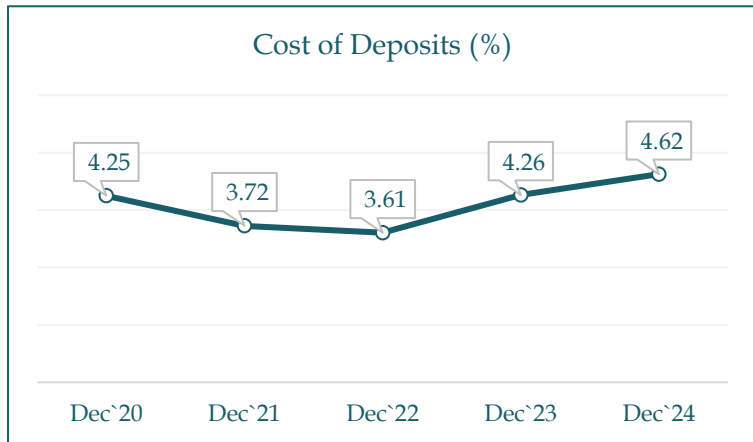


### Key Financial Ratios

(Quarterly)



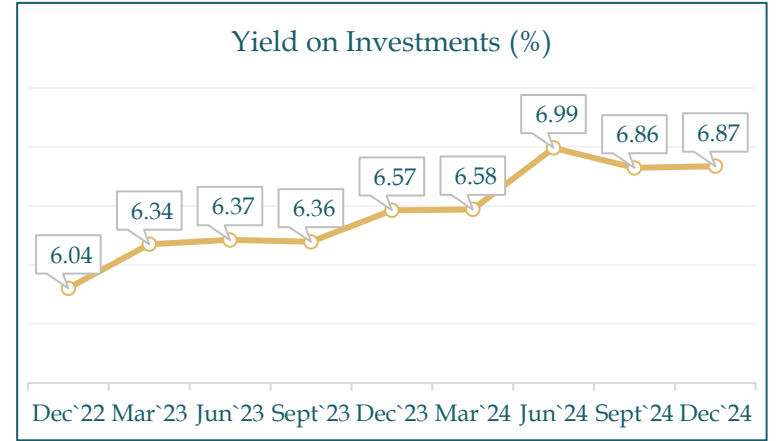
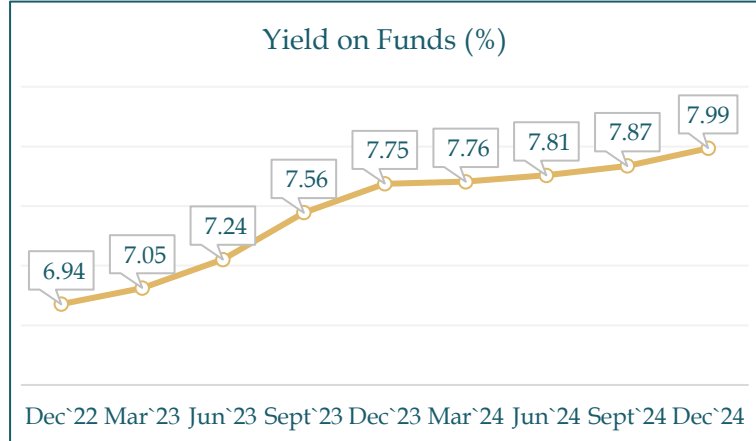
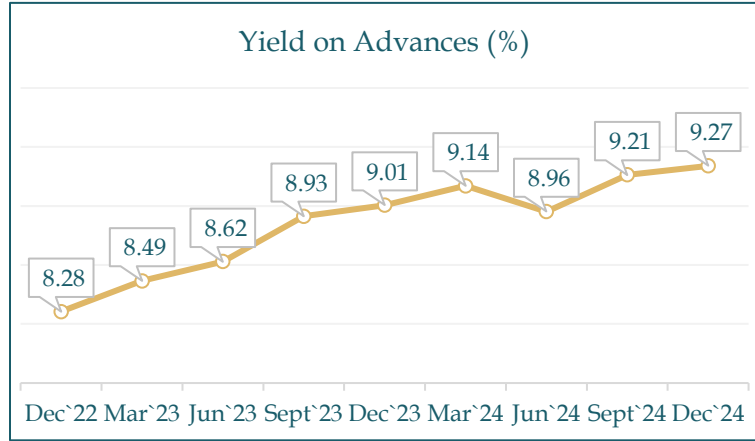
(Nine Months)



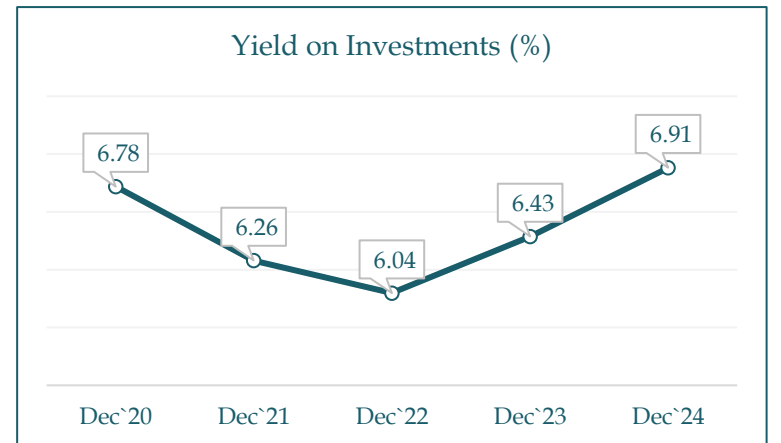
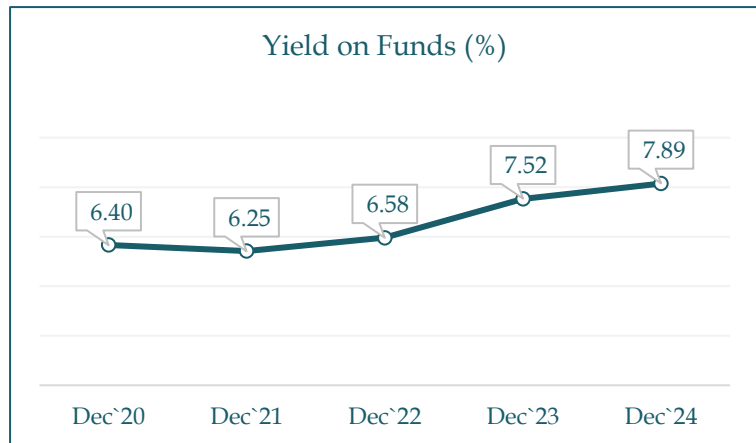
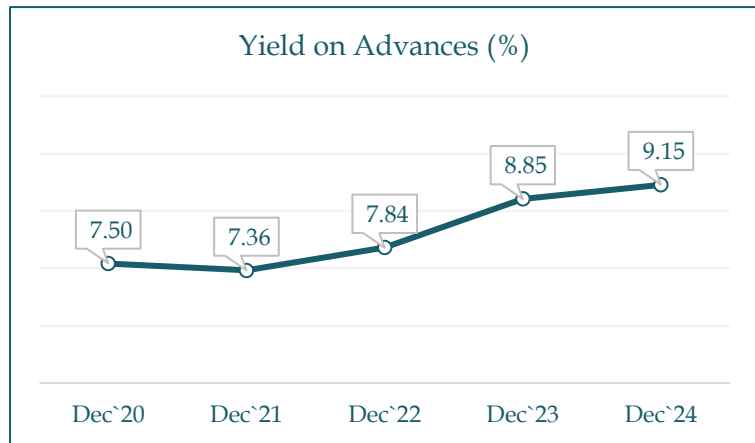


### Key Financial Ratios

(Quarterly)



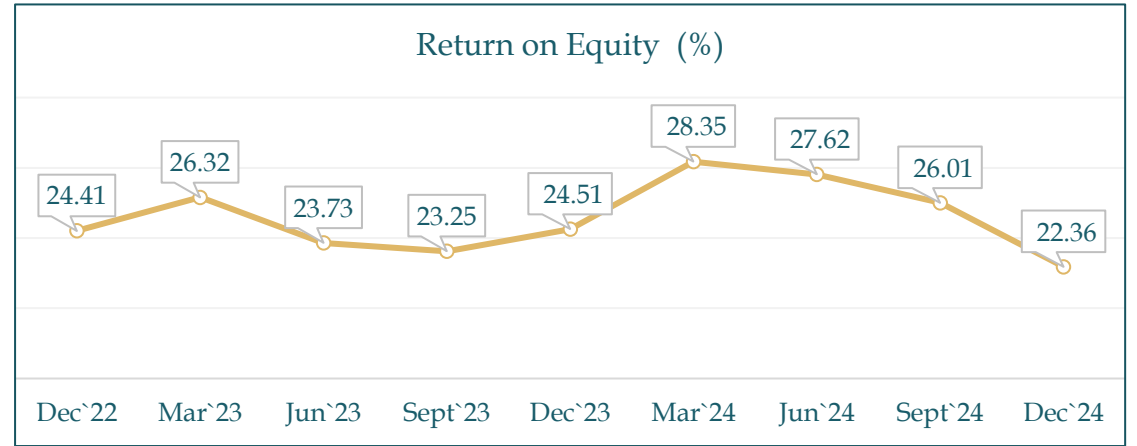
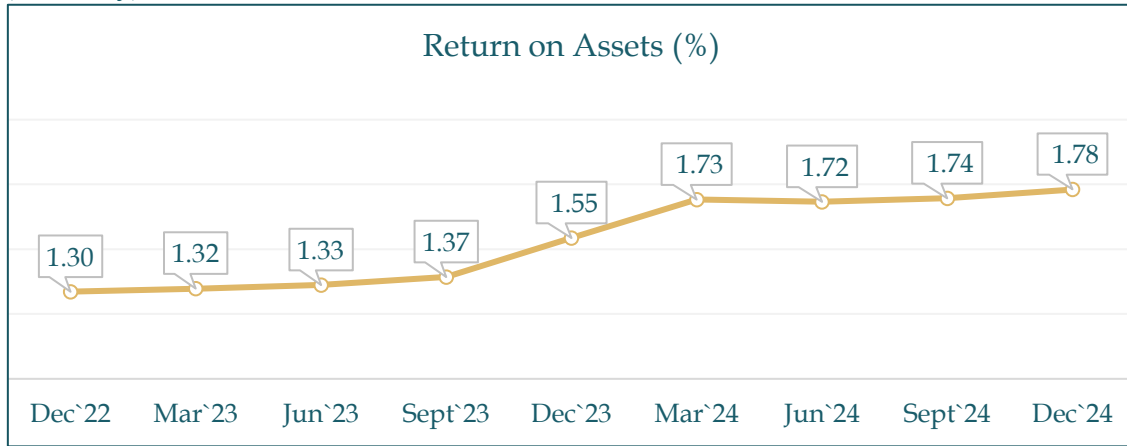
(Nine Months)



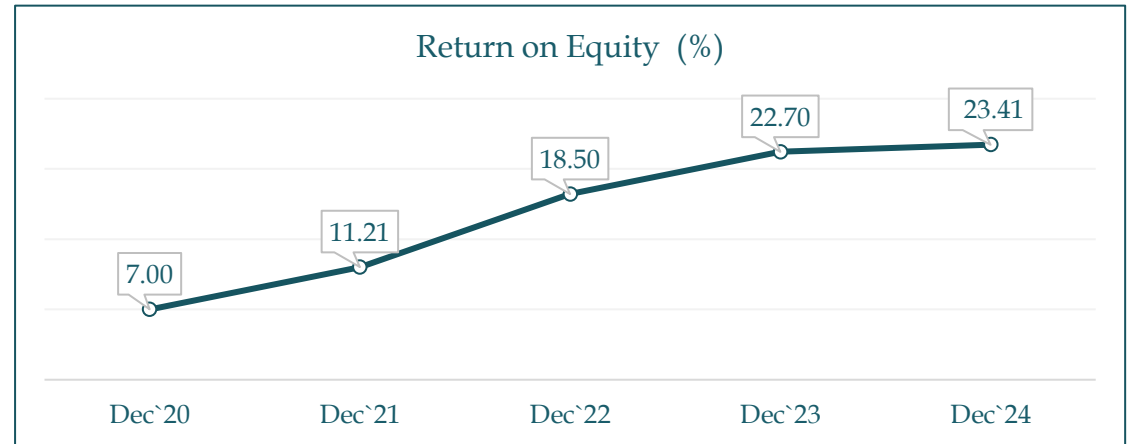
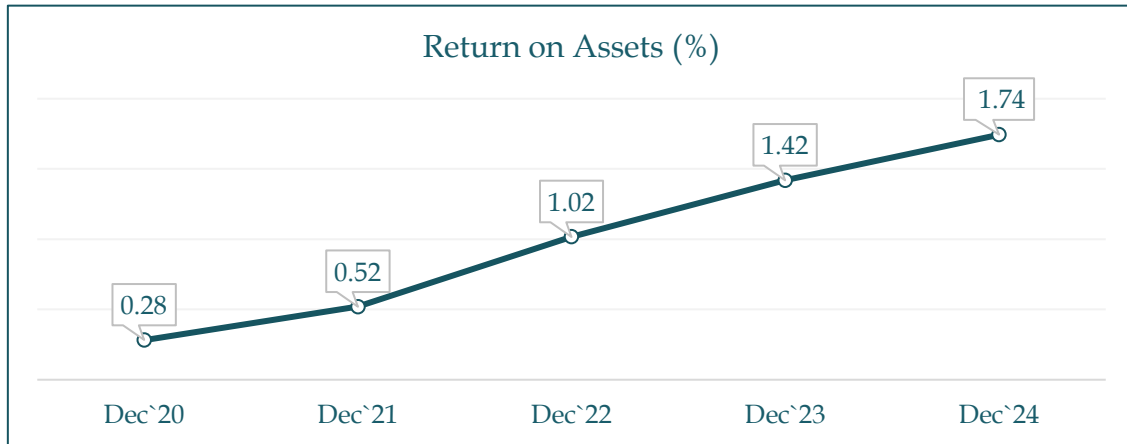


### Key Financial Ratios

(Quarterly)



(Nine Months)





**Assets & Liabilities – An Overview**

(₹ in Crore)

Assets	Dec`23	Mar`24	Sep`24	Dec`24
Cash & Balance with RBI	13,512	21,161	16,574	15,466
Balances with Bank & Call Money	5,224	9,150	22	20
Total Investments (Net of Depreciation & Provision)	66,743	68,274	77,816	80,544
Total Advances (Net of Provision)	1,85,217	2,00,240	2,13,927	2,24,961
Total Fixed Assets (Net of Depreciation)	2,144	2,210	2,379	2,379
Other Assets	6,576	6,103	6,258	6,324
<b>Total</b>	<b>2,79,417</b>	<b>3,07,138</b>	<b>3,16,975</b>	<b>3,29,695</b>
Liabilities	Dec`23	Mar`24	Sep`24	Dec`24
Capital	7,081	7,081	7,081	7,692
Reserves & Surplus	12,366	12,593	15,605	19,843
Deposits	2,45,734	2,70,747	2,76,289	2,79,007
Borrowings	7,321	7,719	10,482	15,164
Other Liabilities & Provisions	6,913	8,998	7,518	7,989
<b>Total</b>	<b>2,79,417</b>	<b>3,07,138</b>	<b>3,16,975</b>	<b>3,29,695</b>



**Credit Portfolio - Balanced Loan Growth**

(₹ in Crore)

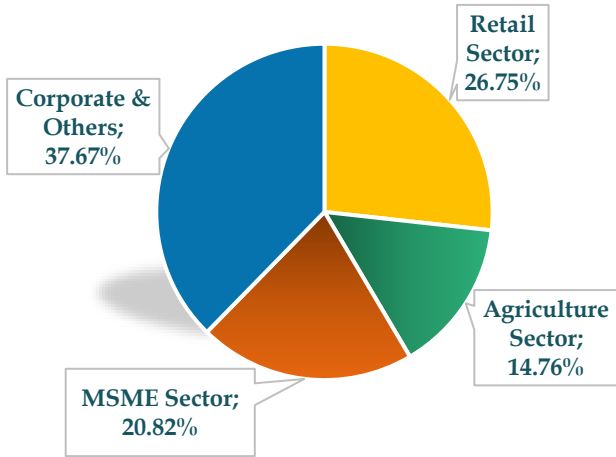
(₹ in Crore)

Particulars	Dec`23	Sept`24	Dec`24	Growth (Y-o-Y) %
<b>Gross Advances</b>	<b>1,88,670</b>	<b>2,17,504</b>	<b>2,28,642</b>	<b>21.19</b>
<i>of which</i>				
Retail Sector	49,144	56,914	61,157	24.45
Agriculture Sector	26,595	33,187	33,744	26.88
MSME Sector	39,410	45,031	47,606	20.80
<b>Total of RAM</b>	<b>1,15,149</b>	<b>1,35,132</b>	<b>1,42,507</b>	<b>23.76</b>
<b>RAM % to Gross Advances</b>	<b>61.03</b>	<b>62.13</b>	<b>62.33</b>	
Corporate & Others	73,521	82,372	86,136	17.16

RETAIL CREDIT				
Particulars	Dec`23	Sept`24	Dec`24	Growth (Y-o-Y) %
<b>Total Retail Credit</b>	<b>49,144</b>	<b>56,914</b>	<b>61,157</b>	<b>24.45</b>
<i>of which</i>				
Housing	27,898	33,394	35,982	28.98
Education	2,162	2,509	2,604	20.42
Vehicle	2,641	3,268	3,790	43.49
Others	16,443	17,743	18,782	14.23

AGRICULTURE CREDIT				
Particulars	Dec`23	Sept`24	Dec`24	Growth (Y-o-Y) %
<b>Total Agriculture Credit</b>	<b>26,595</b>	<b>33,187</b>	<b>33,744</b>	<b>26.88</b>
<i>of which</i>				
Farm Credit (Crop, Investment & Allied)	14,532	17,858	18,030	24.07
Agri Infrastructure	692	724	750	8.31
Agri Ancillary Activities	11,371	14,605	14,964	31.60

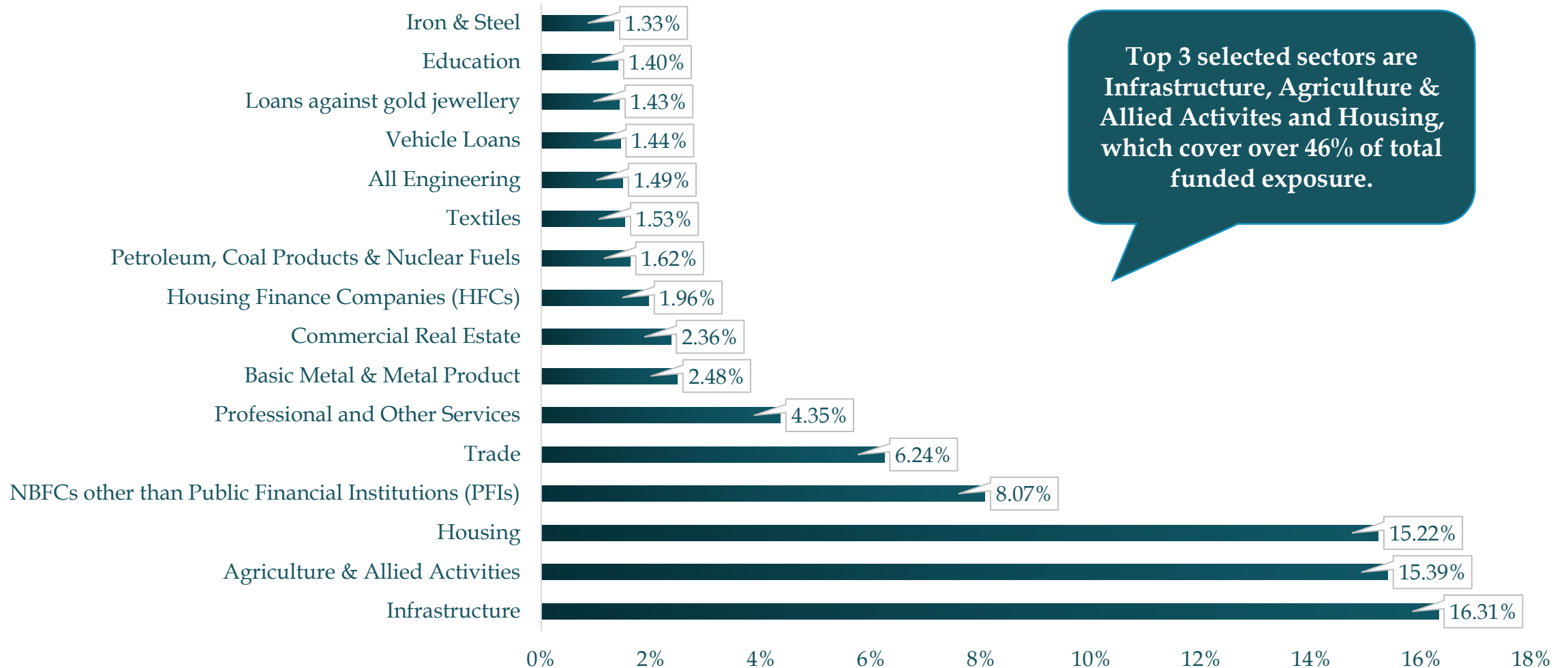
MSME CREDIT				
Particulars	Dec`23	Sept`24	Dec`24	Growth (Y-o-Y) %
<b>Total MSME Credit</b>	<b>39,410</b>	<b>45,031</b>	<b>47,606</b>	<b>20.80</b>
<i>of which</i>				
Micro	26,047	22,512	24,334	(6.58)
Small	9,873	14,813	15,276	54.72
Medium	3,490	7,706	7,996	129.12



Other Retail Loan (Break-up) - Dec`24	Amount (Rs.)	% of Total other Retail Loan
Gold	3,688	20
LAP, Top-Up & Others	5,516	29
Staff Loans	3,414	18
Personal	3,619	19
LAD	1,716	9
Aadhar	829	4
<b>Total</b>	<b>18,782</b>	<b>100</b>



### Funded exposure to selected sectors & industries with total exposure (more than 1%) - Dec`24



Top 3 selected sectors are Infrastructure, Agriculture & Allied Activities and Housing, which cover over 46% of total funded exposure.



### External Rating-wise Advances – Above 25 Cr

(₹ in Crore)

Particulars	Dec`23			Sept`24			Dec`24		
	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount
<b>Total Eligible Advances for External Rating</b>	435	82,483	100	486	95,880	100	508	1,00,977	100
AAA	11	5,909	7	8	3,766	4	10	4,589	5
AA	67	24,337	30	92	32,704	34	89	34,234	34
A	107	21,178	26	119	23,511	24	122	23,689	23
BBB	94	9,179	11	116	13,365	14	127	14,336	14
BB & Below	35	2,337	3	61	4,789	5	57	4,480	4
<b>Total Rated</b>	<b>314</b>	<b>62,940</b>	<b>76</b>	<b>396</b>	<b>78,135</b>	<b>81</b>	<b>405</b>	<b>81,328</b>	<b>80</b>
Govt. Guaranteed Advances(Unrated)	22	16,418	20	22	13,949	15	21	15,000	15
<b>Total Rated plus Govt Guarantee</b>	<b>336</b>	<b>79,358</b>	<b>96</b>	<b>418</b>	<b>92,084</b>	<b>96</b>	<b>426</b>	<b>96,328</b>	<b>95</b>
Other Unrated	99	3,125	4	68	3,796	4	82	4,649	5



### Asset Quality

( ₹ in Crore )

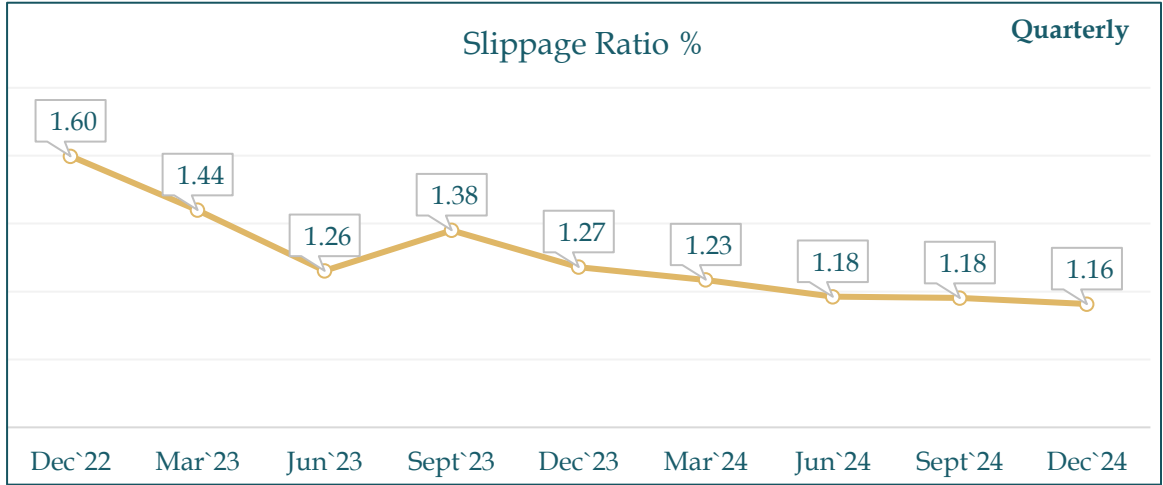
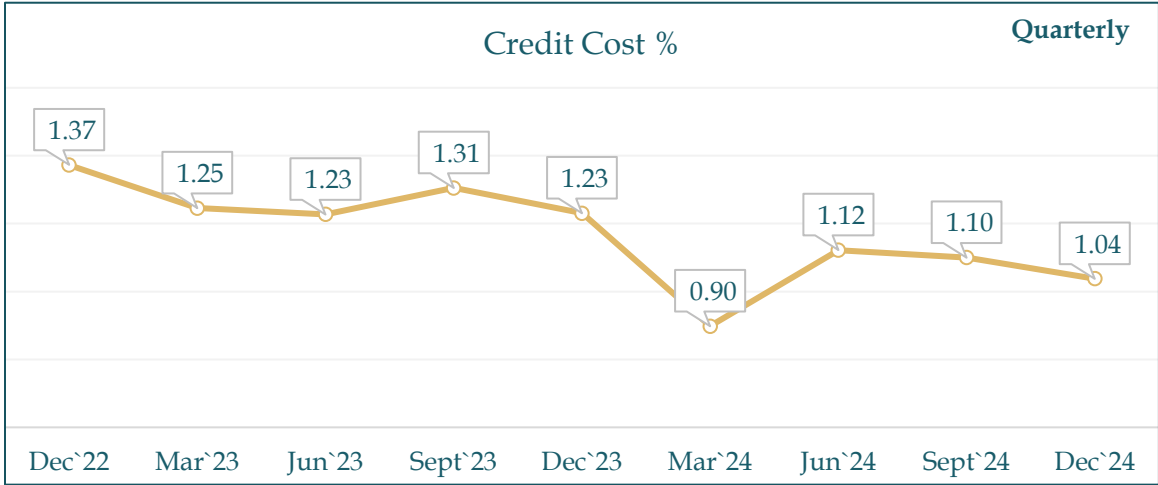
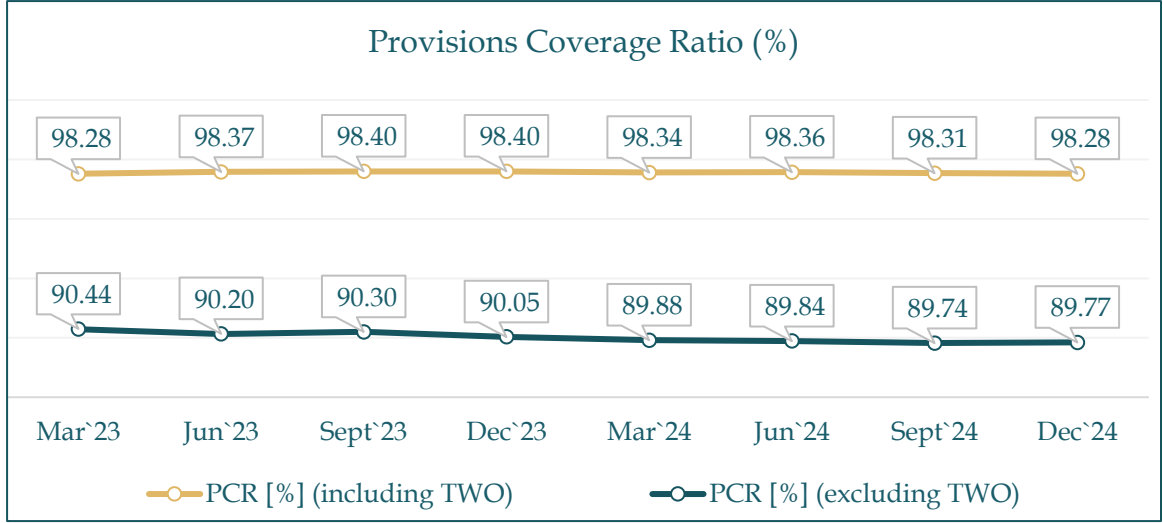
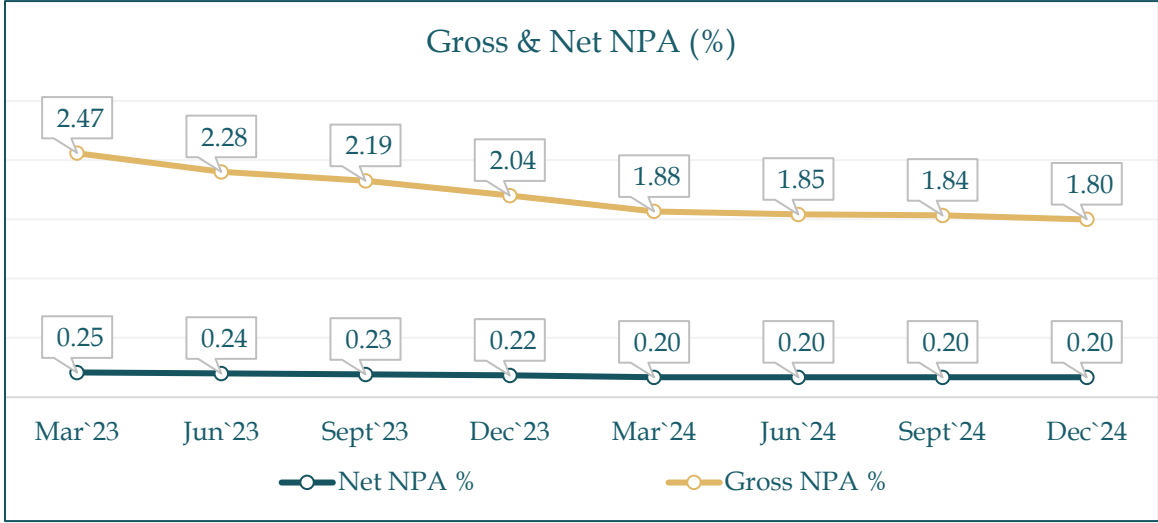
Particulars	Dec`23		Mar`24		Jun`24		Sept`24		Dec`24	
	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.
Standard	1,84,812	97.96	1,99,831	98.12	2,05,158	98.15	2,13,495	98.16	2,24,518	98.20
Sub-Standard	1,156	0.61	1,181	0.58	1,278	0.61	1,376	0.63	1,504	0.66
Doubtful	2,568	1.36	2,513	1.23	2,452	1.17	2,459	1.13	2,444	1.07
Loss	134	0.07	139	0.07	142	0.07	175	0.08	176	0.08
<b>Total Advances</b>	<b>1,88,670</b>	<b>100</b>	<b>2,03,664</b>	<b>100</b>	<b>2,09,031</b>	<b>100</b>	<b>2,17,504</b>	<b>100</b>	<b>2,28,642</b>	<b>100</b>

#### Special Mention Account (SMA) \*

Particulars	Dec`23		Mar`24		Jun`24		Sept`24		Dec`24	
	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.
SMA 1	736	0.39	112	0.05	153	0.07	185	0.09	271	0.12
SMA2	107	0.06	68	0.03	109	0.05	239	0.11	236	0.10
<b>Total</b>	<b>843</b>	<b>0.45</b>	<b>180</b>	<b>0.09</b>	<b>261</b>	<b>0.12</b>	<b>424</b>	<b>0.19</b>	<b>506</b>	<b>0.22</b>

\* Rs. 5 crore and above

Restructuring of Standard Advances	Dec`23	Mar`24	Jun`24	Sept`24	Dec`24
Retail- As on Date	1,597	1,508	1,379	1,287	1,213
Agriculture- As on date	155	137	132	119	108
MSME- As on date	378	153	131	120	212
Corporate- As on Date	648	469	456	439	457
<b>Total</b>	<b>2,779</b>	<b>2,267</b>	<b>2,098</b>	<b>1,964</b>	<b>1,990</b>





**Movement of NPA**

(₹ in Crore)

Particulars	Last 5 Quarters				
	Dec`23	Mar`24	Jun`24	Sept`24	Dec`24
Opening Level of Gross NPAs	4,017	3,858	3,833	3,873	4,010
Total Reductions	731	599	556	472	510
<i>of which : Recovery + Upgradation</i>	209	278	213	222	226
Gross Addition	573	574	596	609	624
<i>of which : Variable</i>	3	4	4	3	3
<i>: Fresh Slippages(Net)</i>	570	570	592	606	621
<b>Net Increase/Decrease</b>	<b>(159)</b>	<b>(25)</b>	<b>40</b>	<b>137</b>	<b>114</b>
Closing Level of Gross NPAs	3,858	3,833	3,873	4,010	4,124

**Sector-wise Credit Deployment & NPA**

(₹ in Crore)

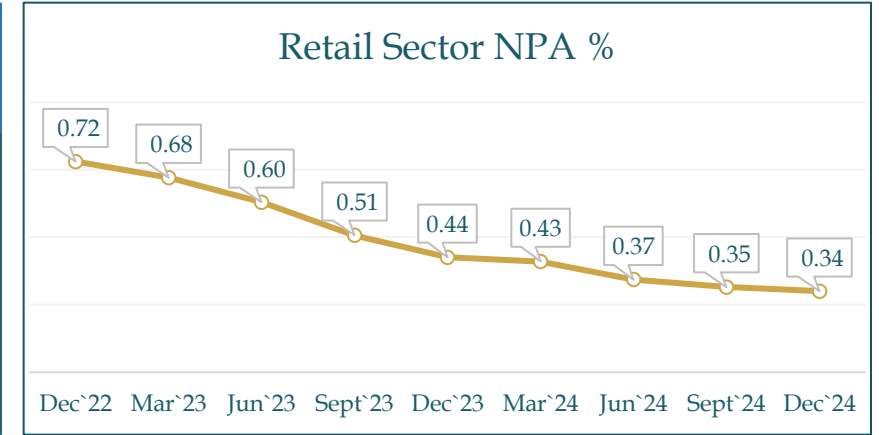
Particulars	Dec`23			Sept`24			Dec`24		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Retail Sector	49,144	216	0.44	56,914	201	0.35	61,157	208	0.34
Agriculture Sector	26,595	2,427	9.13	33,187	2,609	7.86	33,744	2,649	7.85
MSME Sector	39,410	1,073	2.72	45,031	1,076	2.39	47,606	1,140	2.39
<b>Total of RAM</b>	<b>1,15,149</b>	<b>3,717</b>	<b>3.23</b>	<b>1,35,132</b>	<b>3,886</b>	<b>2.88</b>	<b>1,42,507</b>	<b>3,997</b>	<b>2.80</b>
Corporate & Others	73,521	141	0.19	82,372	124	0.15	86,136	127	0.15
<b>Total Advances</b>	<b>1,88,670</b>	<b>3,858</b>	<b>2.04</b>	<b>2,17,504</b>	<b>4,010</b>	<b>1.84</b>	<b>2,28,643</b>	<b>4,124</b>	<b>1.80</b>



### Retail Sector - NPA

(₹ in Crore)

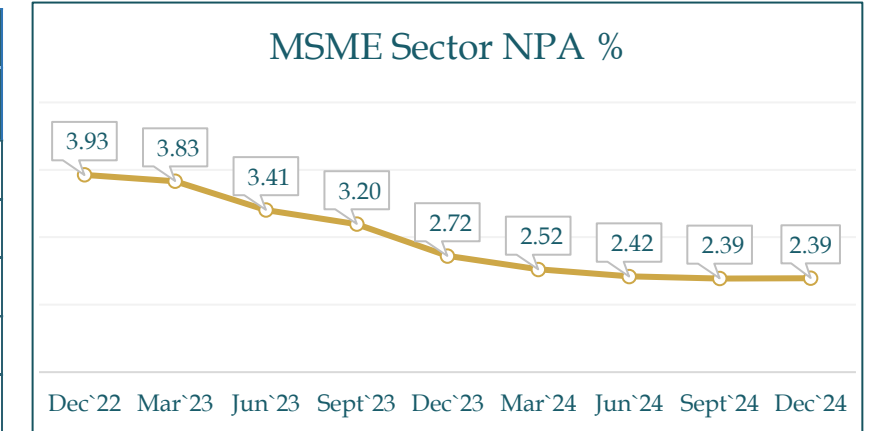
Particulars	Dec`23			Sept`24			Dec`24		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
<b>Total Retail Credit</b>	<b>49,144</b>	<b>216</b>	<b>0.44</b>	<b>56,914</b>	<b>201</b>	<b>0.35</b>	<b>61,157</b>	<b>208</b>	<b>0.34</b>
<i>of which</i>									
Housing	27,898	111	0.40	33,394	87	0.26	35,982	82	0.23
Education	2,162	11	0.52	2,509	7	0.26	2,604	6	0.24
Vehicle	2,641	10	0.39	3,268	9	0.26	3,790	6	0.15
Others	16,443	84	0.51	17,743	99	0.56	18,782	114	0.61



### MSME Sector - NPA

(₹ in Crore)

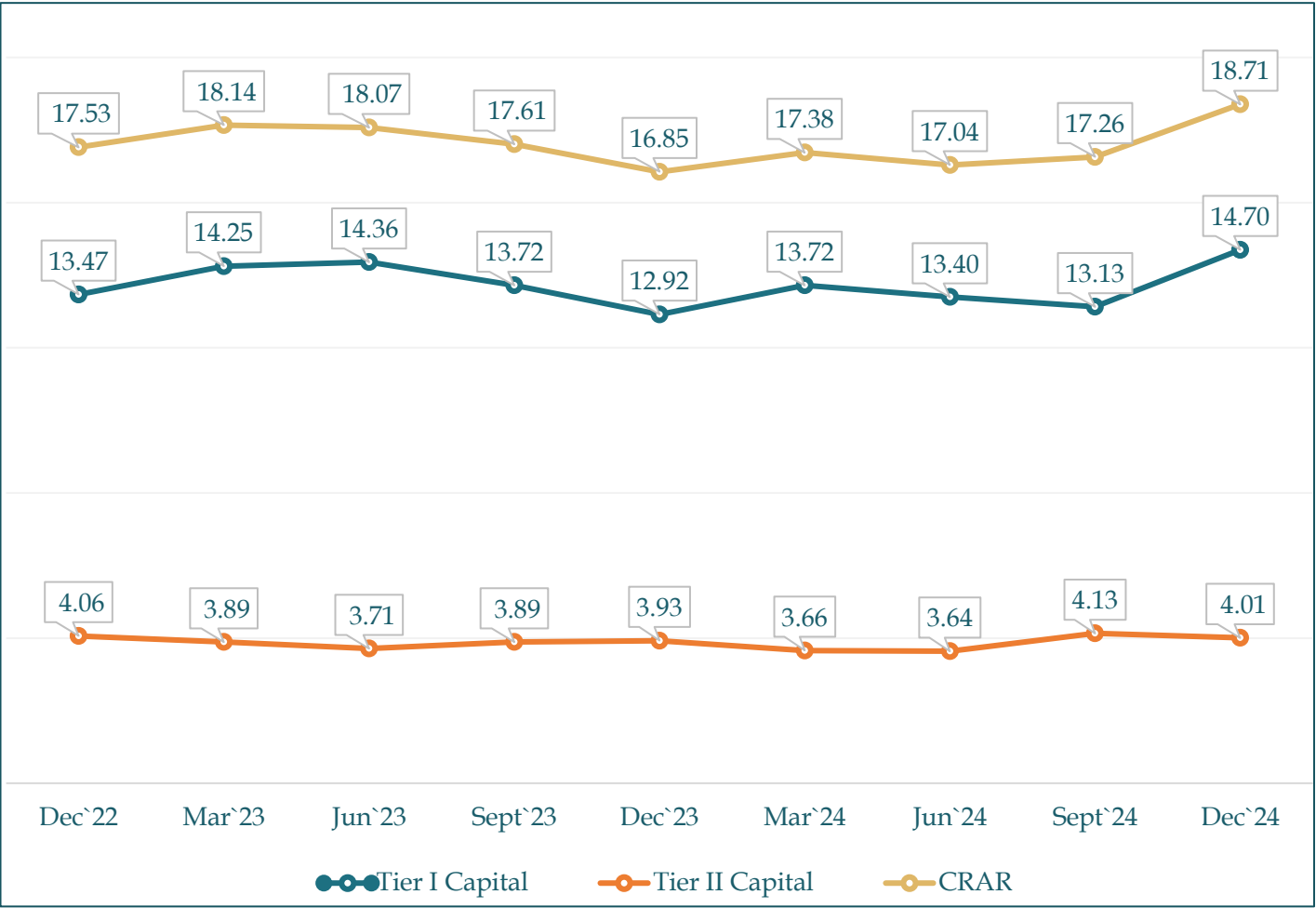
Particulars	Dec`23			Sept`24			Dec`24		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
<b>Total MSME Credit</b>	<b>39,410</b>	<b>1,073</b>	<b>2.72</b>	<b>45,031</b>	<b>1,076</b>	<b>2.39</b>	<b>47,606</b>	<b>1,140</b>	<b>2.39</b>
<i>of which</i>									
Micro	26,047	911	3.50	22,512	795	3.53	24,334	852	3.50
Small	9,873	134	1.36	14,813	206	1.39	15,276	217	1.42
Medium	3,490	28	0.81	7,706	75	0.97	7,996	71	0.89





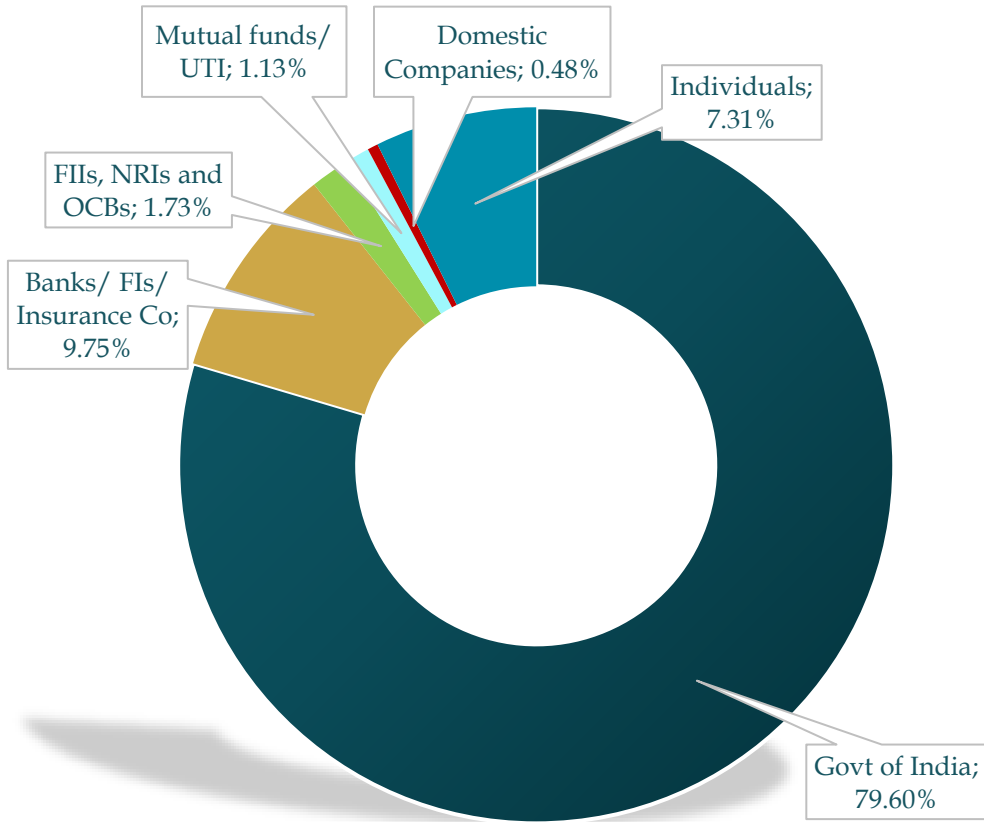
### Capital Adequacy (%)

Particulars	Dec`23	Sept`24	Dec`24
RWA for Credit Risk	1,11,491	1,35,729	1,42,125
RWA for Market Risk	6,110	858	1,096
RWA for Operational Risk	14,537	17,968	17,968
<b>Total RWA</b>	<b>1,32,139</b>	<b>1,54,555</b>	<b>1,61,189</b>
CET I %	11.56	11.97	13.60
ATI %	1.36	1.16	1.10
<b>TIER I %</b>	<b>12.92</b>	<b>13.13</b>	<b>14.70</b>



### Equity Holding(%) & Ratios

Shareholding Pattern



As on 31<sup>st</sup> December 2024

Bank has raised equity capital of ₹ 3500 crores @ ₹ 57.36 on 05/10/2024 through QIP. Consequently, as on date, GOI holding has been reduced to 79.60%.

Quarterly

Particulars	Dec`23	Mar`24	Jun`24	Sept`24	Dec`24
No. of Shares (in crore)	708.14	708.14	708.14	708.14	769.16
Market Capitalization	31,972	44,153	45,894	42,694	40,142
Net Worth (in crore)	16,902	17,178	18,731	20,407	25,310
Return on Equity (%)	24.51	28.35	27.62	26.01	22.36
Return on Assets (%)	1.55	1.73	1.72	1.74	1.78
Earning Per Share (Rs.) (Not Annualized)	1.46	1.72	1.83	1.87	1.83
Book Value Per Share (Rs.) (excl. Rev. Res.)	23.87	24.26	26.45	28.82	32.91

Particulars	Agency	Rating
Long Term Rating (Tier II Bonds)	ICRA / CARE / INFOMERICS / ACUITE / BRICKWORK	AA+ (Stable)
Short Term Rating	CRISIL	A1+
International Rating	FITCH	BBB- (Stable)

## New Initiatives in Digital Banking



### WhatsApp Banking

- Generate CIF based Consolidated Statement
- Download FD Receipts
- Grievance Redressal
- Pension slip download



### Digital Sanctions

#### GST Credit Scheme

- Need based Credit Scheme upto Rs. 25 lakhs for regular GST payers.

#### Gold Loan Journey- Branch Assisted

- End to End Digital Gold Loan Journey with convenience to book appraiser appointment.

#### PM Vishwakarma

- Digital journey for providing Credit support to artisans and craftsman upto Rs. 2.00 Lakhs.

#### KCC Review/ Renewal

- This Digital Journey simplifies the existing KCC renewal process for farmers without visiting the branch.

#### Vehicle Loan

- End to End digital journey where customer can avail car loan with ease and without visit to branch.

#### E-BG through NeSL

- Issuance of Bank Guarantee through digital mode with e-signing and e-stamping

#### AI Based Predictive Analysis

- AI based debt collection and Stress prediction.
- AI based NPA forecasting

#### AI based Voice Assistant

- AI based Interactive voice Assistant implemented for welcome calling and SMA Accounts



### Video KYC

- Video KYC is a streamlined process that allows individuals to open saving account online without visiting the Branch. This facility is available 24\*7



### Mobile Banking

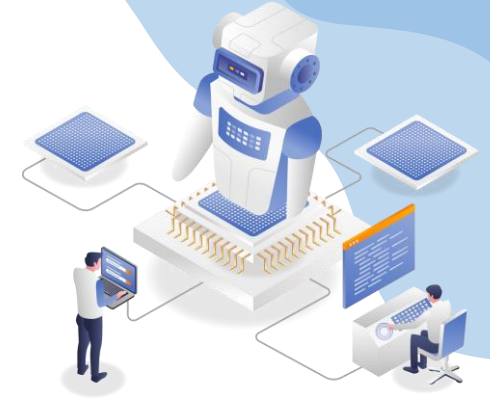
- Lifestyle Services like Travel, Recharge, utility bill payments, Online pharmacy, diagnostics, doctor consultation services
- Instant Account Statement
- Loan against Fixed Deposit.
- E-FD and E-RD Opening.
- Block/Unblock Digital Channels
- Enhanced Transaction Limits

## New Initiatives in Information Technology



### To enhance Core Technology Infra

- The bank has implemented **NAC (Network Access Control)** solution for enhancing the security posture and authenticating in Bank's WAN.
- To enhance the bank's security posture to protect the CBS Database from cyber-attacks, Bank has implemented Cyber Vault.
- Bank is upgraded Core Infra for **CBS and Network** in DC, DR and NDR for increasing capabilities and enhance customer service.



### To enhance Digital Process & Automation

- The Bank has successfully implemented the **Oracle Financial Services Analytical Applications (OFSAA)** suite which will improve the risk management.
- Bank has successfully implemented **'Google Apigee'** for API management. Which increases compliance as well as overall API security aspects.
- Bank has migrated the mailbox to **Microsoft Office 365** enhancing teamwork and efficiency.



### To enhance the Delivery Channels

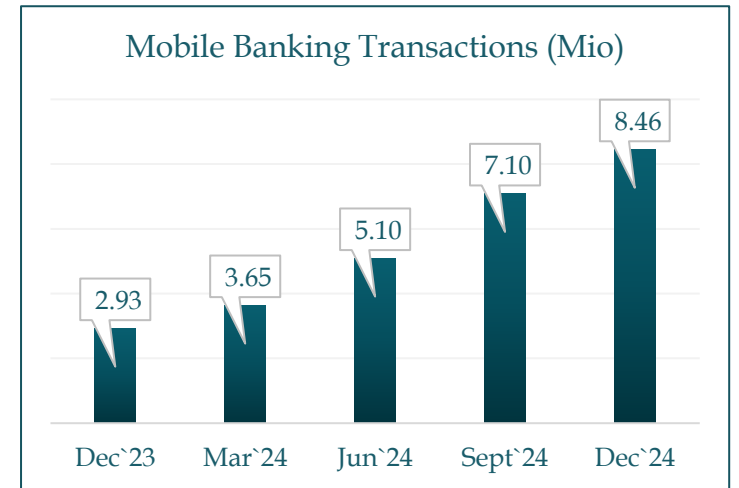
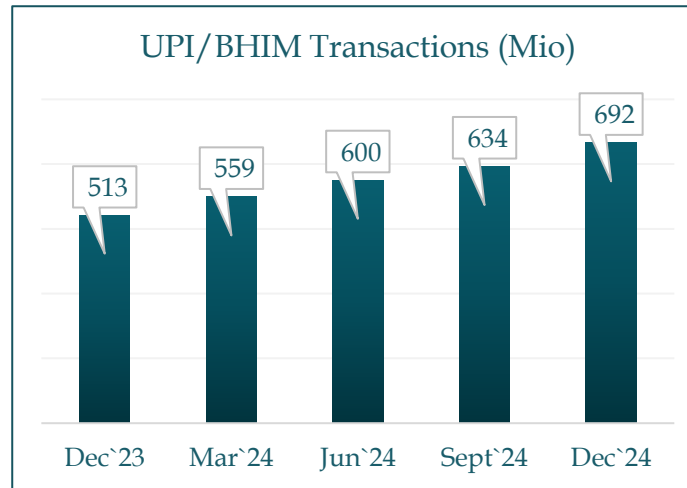
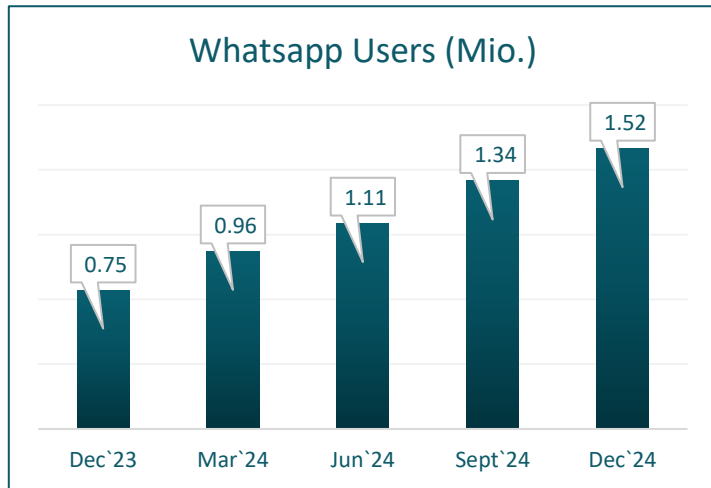
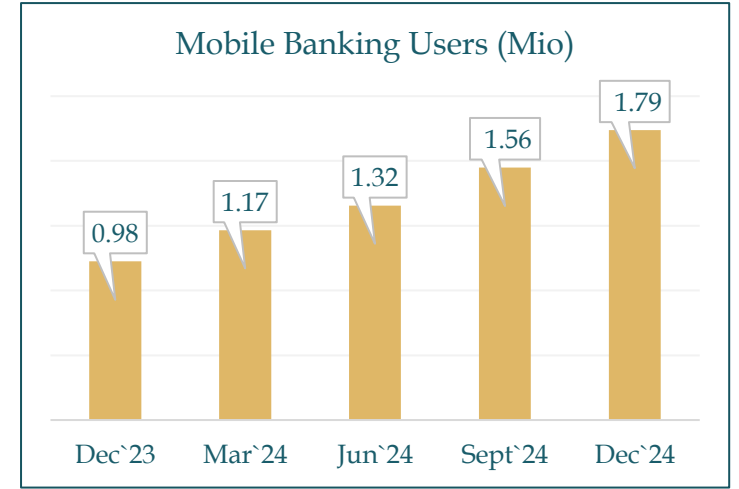
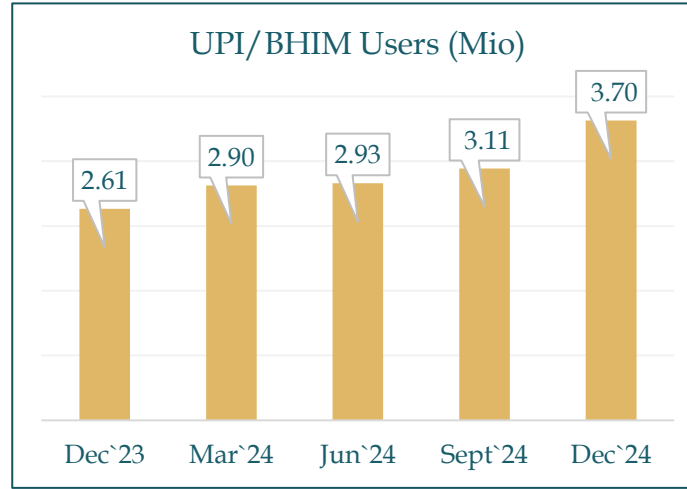
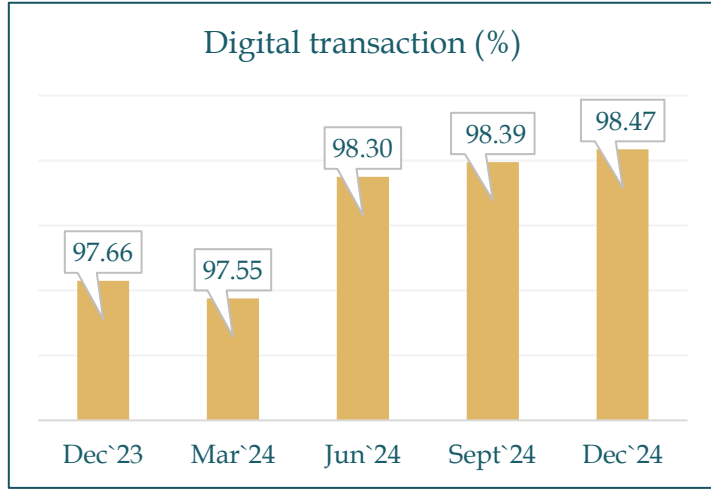
- Bank has extended **EFRMS** integration to **EFT Switch**, in addition to Mobile Banking, Internet Banking, CBS, UPI, and AePS.
- Bank has implemented new **AePS Plus** for providing withdrawal services to customers through more BC points.
- The bank has successfully deployed **Offus and Onus Cash deposit** facility at BC locations.





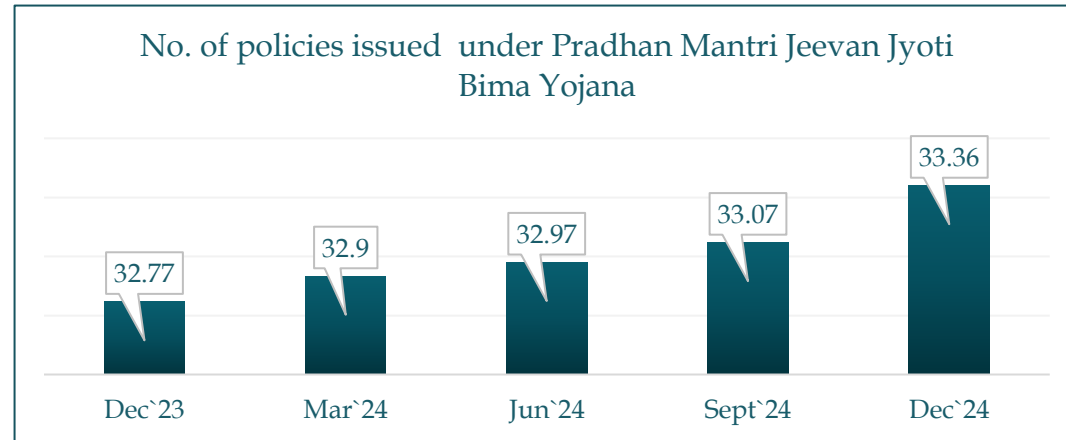
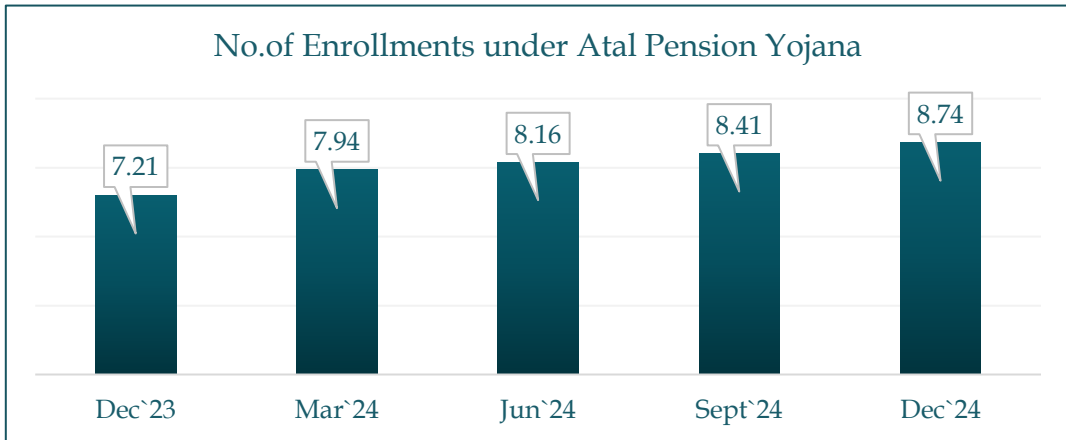
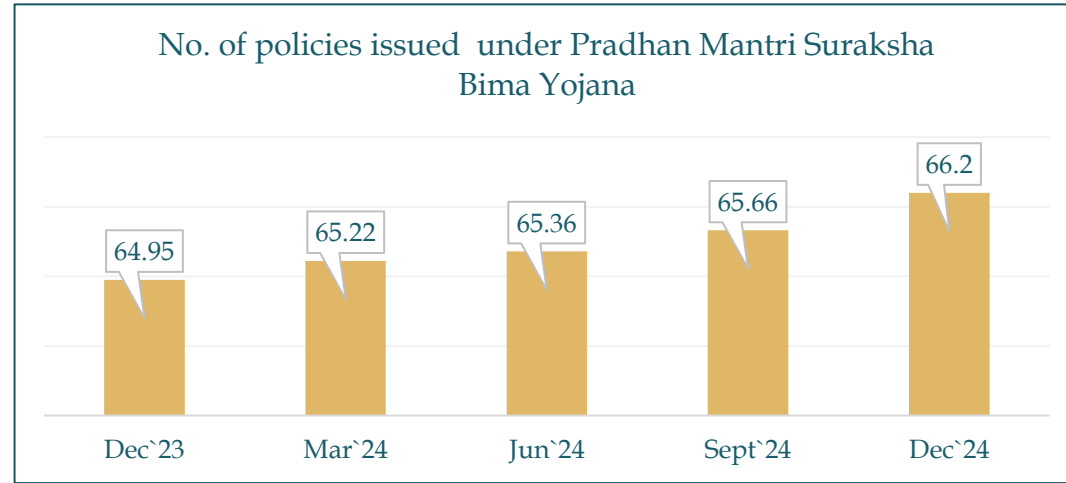
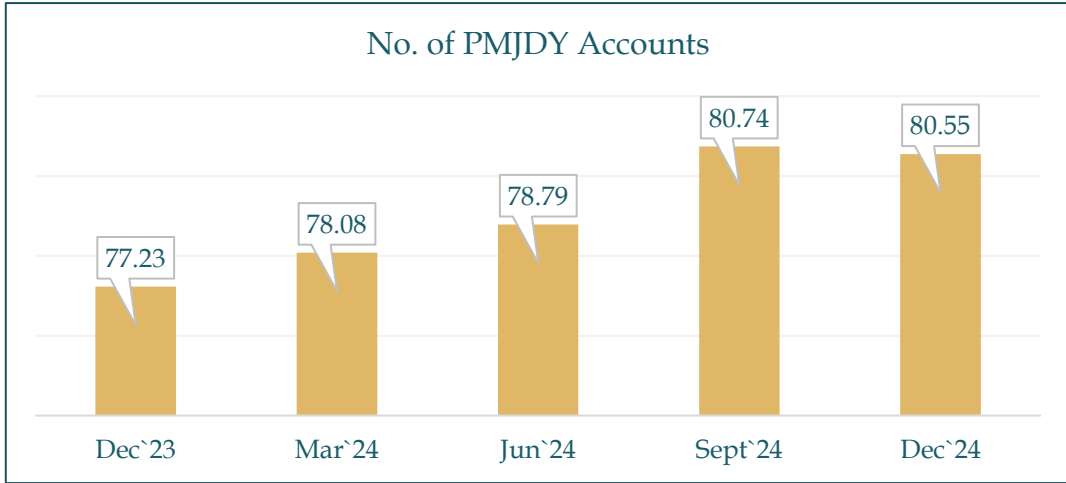


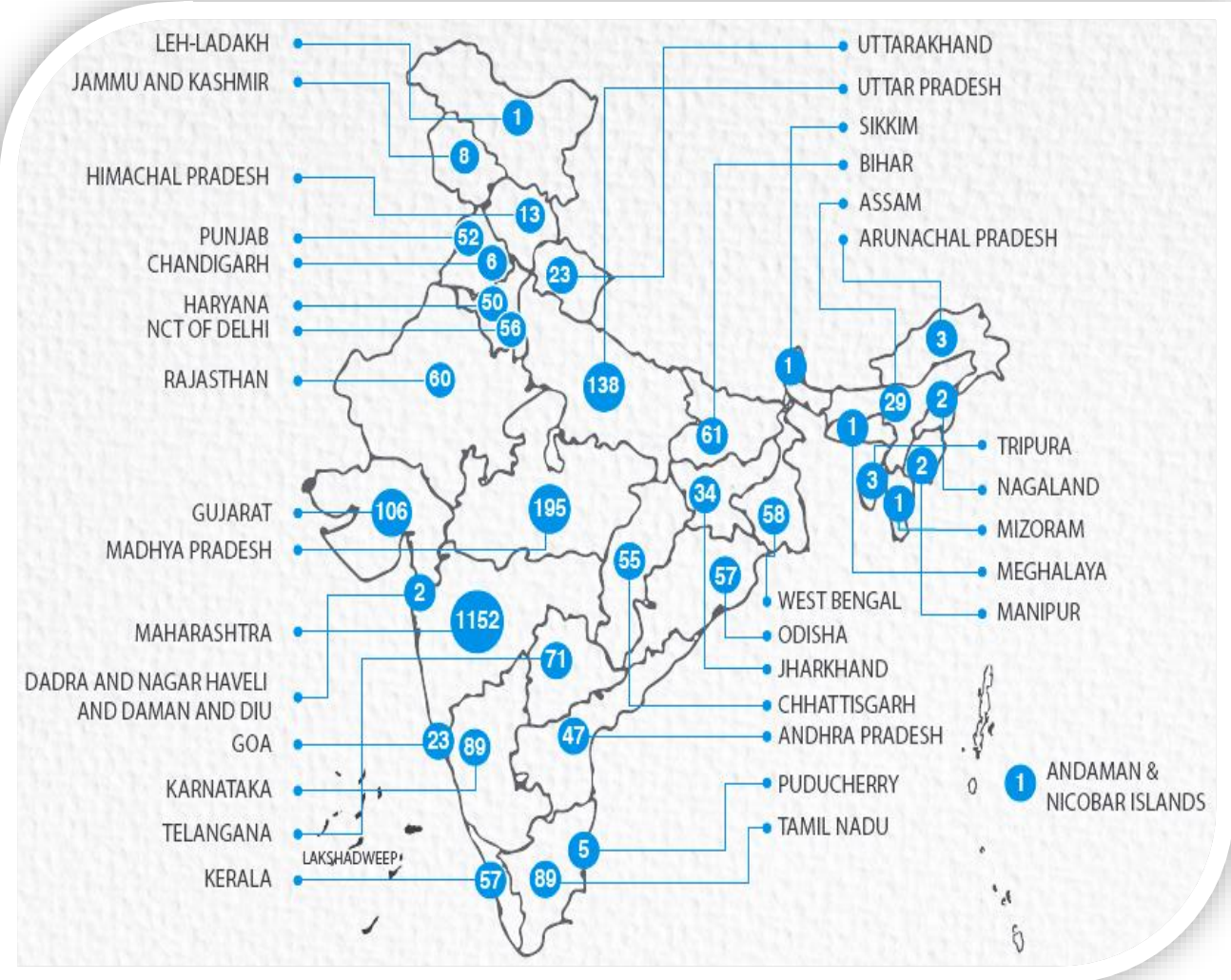
### Digital Footprints





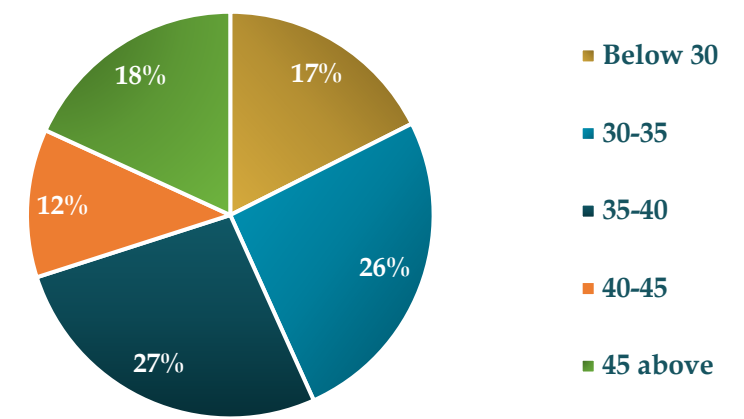
### Financial Inclusion (in Lakhs)





Category	No. of Branches				
	Dec`23	Mar`24	Jun`24	Sept`24	Dec`24
Metro	586	611	614	619	632
Urban	522	548	549	553	564
Semi Urban	684	720	725	727	746
Rural	609	610	611	609	609
<b>Total Branches</b>	<b>2,401</b>	<b>2,489</b>	<b>2,499</b>	<b>2,508</b>	<b>2,551</b>

Employee Age Profile % (in Years)



Total No. of employees are 14581, out of which 70% of employees are below the age of 40 years.



### Maha Green Pehal

- Collection of Climate Risk related data across Bank through **Maha Green Pehal portal under "MAHADARPAN"**
- Discontinuation of plastic folders & single use plastic and No further purchase of Diesel Vehicle.
- Implementation of E-meeting portal for saving paper usage.
- Dedicated Climate Risk Management Policy.

### Green Finance

- Maha Super Green Housing Loan Scheme - Green Building : **57.39 Cr** as on 31.12.24.
- Maha Super Green Car Loan Scheme - E Vehicle : **54.20 Cr** as on 31.12.24
- Roof Top Solar Scheme - PM Surya Ghar: **26.25 Cr** as on 31.12.24

### E-Waste

- Total E-waste collected up to 31.12.24 ~ **166 Ton**
- Total E-waster recycled up to 31.12.24 ~ **150 Ton**
- Total reduction of Carbon Emissions up to 31.12.24 ~ **219 Ton**

### Tree Plantation

- Total **11,521 trees** have been planted nationwide as contribution towards making the environment better.

### Adoption of Green Energy

- Installed **Solar panel** at Head office & Bank owned premises
- 9,37,710 units of electricity generated up to 31.12.24 through solar installations.
- The amount saved on electricity through solar installations up to 31.12.24 - **Rs. 1.09 Crore**

### Credit Assistance

- **Rs. 33,744 Cr** - Total Loan to agricultural sector as on 31.12.2024, increased by 26.87% YoY.
- **Rs. 91,305 Cr** - Total Loan to priority sector as on 31.12.2024, increased by 17.97% YoY.
- **Rs. 18,517 Cr** - Total Loan to Women beneficiaries under different schemes as on 31.12.2024, increased by 32.26% YoY.

### Corporate Social Responsibility

- Total amount of Rs. 44.55 Crore approved for Corporate Social Responsibility (CSR) initiatives (Social Activities considered under Donation and Sponsorship) for FY 2024-25
- Total amount of Rs. 114.45 Lakh has been used under various Social initiatives such as Education, Healthcare, Community Development, Skill Development and environmental conservation, etc. during this FY up to 31.12.24.

### Human Resources

- Total Workforce of the Bank is **14,581** as on 31.12.24
- Total no. of women employee is **4080** as on 31.12.24 which is approximately 28 % of total workforce.
- Total **20,760** hours of training provided to the employees of the Bank during **Dec. 2024 quarter** by Bank's training institutes.



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**IBEX Award for Best Use in Technology** under PSU category at IBEX India 2024 Technology Awards



**Finnoviti Innovation Award for Robotics Process Automation** under BFSI category at Finnoviti Technology Award 2024



Bank of Maharashtra, has been honored with the prestigious '**Best CFO in Mid Cap 2024**' award by Dalal Street Investment Journal



बैंक ऑफ महाराष्ट्र को श्रेष्ठ गृह पत्रिका हेतु वर्ष 2023-24 के लिए गृह मंत्रालय, भारत सरकार द्वारा हिंदी दिवस के अवसर पर कीर्ति पुरस्कार से सम्मानित किया गया।



**Best Nationalized Bank in Agriculture Finance** at the hands of Shri Bhagwat Karad, Hon'ble MoS Finance, Govt. of India at the BFSI Summit and Awards



**Best Public Sector Bank 2023** award at Dhanam BFSI Summit & Award Nite 2024 by Dhanam Business Media



**APY Annual Award of Excellence Achiever** for outstanding performance in Atal Pension Yojana for FY 2023-24



**Retail Bank of the Year 2023** at India Banking Summit & Awards 2023



**Award under Star Performer Category** at the NPS Excellence Award Programme for its outstanding performance in PFRDA Campaign



# Notes

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# Notes

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# THANK YOU!



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