

# UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002



6<sup>th</sup> November 2024

## Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Scrip Code No. 500231

Symbol : UMANGDAIRY  
Series : EQ

Dear Sir,

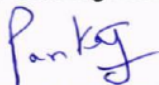
### Re: Outcome of Board Meeting held on 6<sup>th</sup> November 2024

1. Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Wednesday, 6<sup>th</sup> November 2024, which commenced at 2:15 P.M. and concluded at 3:50 P.M., *inter alia*, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2024.
2. Copy of the said Unaudited Financial Results along with Limited Review Report thereon by M/s Singhi & Co., Chartered Accountants, Auditors of the Company, are submitted herewith in compliance of Regulation 33 of SEBI Listing Regulations.
3. The results are also being published in the newspapers, in the prescribed format.

Submitted for your kind reference and records.

Thanking you

Yours faithfully  
For Umang Dairies Limited

  
(Pankaj Kamra)  
Company Secretary

Encl: a/a





**UMANG DAIRIES LIMITED**

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 011-68201775, Email: sharesumang@jkm.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024**

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from operations</b>						
(a)	Revenue from Operations (net)	4,909.81	5,320.67	5,992.84	10,230.48	13,994.76	28,619.33
(b)	Other Income	121.46	58.74	22.12	180.20	54.77	237.61
2	<b>Total Income (a+b)</b>	<b>5,031.27</b>	<b>5,379.41</b>	<b>6,014.96</b>	<b>10,410.68</b>	<b>14,049.53</b>	<b>28,856.94</b>
3	<b>Expenses</b>						
(a)	Cost of materials consumed	2,392.73	2,628.77	3,007.12	5,021.50	7,416.10	14,999.17
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	687.97	531.05	1,029.49	1,219.02	2,448.09	3,946.89
(d)	Employee benefits expense	690.48	628.08	671.31	1,318.56	1,350.47	2,582.49
(e)	Finance costs	115.93	116.90	146.44	232.83	292.10	550.80
(f)	Depreciation and amortisation expense	113.40	115.12	119.14	228.52	242.93	482.90
(g)	Other expenses	-	-	-	-	-	-
	- Power and fuel	532.22	588.91	781.12	1,121.13	1,554.67	2,929.48
	- Others	778.69	767.31	707.91	1,546.00	1,531.53	3,226.80
	<b>Total Expenses (3a to 3g)</b>	<b>5,311.42</b>	<b>5,376.14</b>	<b>6,462.53</b>	<b>10,687.56</b>	<b>14,835.89</b>	<b>28,718.53</b>
4	<b>Profit/(Loss) before Tax (2-3)</b>	<b>(280.15)</b>	<b>3.27</b>	<b>(447.57)</b>	<b>(276.88)</b>	<b>(786.36)</b>	<b>138.41</b>
5	<b>Tax Expense</b>	<b>(170.67)</b>	<b>0.98</b>	<b>(124.37)</b>	<b>(169.69)</b>	<b>(215.97)</b>	<b>4.72</b>
(a)	Current Tax	-	-	-	-	-	-
(b)	Tax adjustments for earlier years	-	-	-	-	-	(40.77)
(c)	Deferred Tax charge / (credit)	(170.67)	0.98	(124.37)	(169.69)	(215.97)	45.49
6	<b>Net Profit/ (Loss) for the period (4-5)</b>	<b>(109.48)</b>	<b>2.29</b>	<b>(323.20)</b>	<b>(107.19)</b>	<b>(570.39)</b>	<b>133.69</b>
7	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(12.94)
8	<b>Total Comprehensive Income (6+7)</b>	<b>(109.48)</b>	<b>2.29</b>	<b>(323.20)</b>	<b>(107.19)</b>	<b>(570.39)</b>	<b>120.75</b>
9	Paid-up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity						3,407.62
11	Earning per share (Face value ₹5/-each)						
(a)	Basic (Rs)	(0.50)	0.01	(1.47)	(0.49)	(2.59)	0.61
(b)	Diluted (Rs)	(0.50)	0.01	(1.47)	(0.49)	(2.59)	0.61

On behalf of the Board  
For Umang Dairies Limited



Authorised by Board of Directors

Date: 06th November, 2024

Place: New Delhi



**UMANG DAIRIES LIMITED**

**NOTES: FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024**

- 1 The Company has only one Business Segment namely 'Dairy Products'.
- 2 Pursuant to the Order of Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench, meetings of Equity Shareholders and Unsecured Creditors of the Company were held on 3rd August 2024, wherein Scheme of Arrangement ('the Scheme') between the Company, Panchmahal Properties Limited, and Bengal & Assam Company Limited and their respective shareholders and creditors, has been approved with requisite majority at their respective meetings. Accordingly the Company has filed the petition with the Hon'ble NCLT, Allahabad Bench, for seeking its sanction to the Scheme. Pending approval, no impact of the Scheme has been given in the results.
- 3 The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th November, 2024 and have been limited reviewed by statutory auditors of the company.
- 4 The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the companies (Indian Accounting Standard) Rules, 2015 as specified in Section 133 of the Companies Act, 2013

On behalf of the Board  
For Umang Dairies Limited



(A S Mehta)  
Director

Authorised by Board of Directors

Date: 06th November, 2024  
Place: New Delhi



UMANG DAIRIES LIMITED  
Statement of Cash Flow for the period ended 30th September, 2024

(₹ Lakhs)

S No	Particulars	For the period ended	For the year ended
		30th September, 2024	31st March, 2024
		Unaudited	Audited
A.	<b>Cash Flow from Operating Activities</b>		
	Profit / (Loss) before tax	(276.88)	138.41
	Adjustments for :		
	Depreciation	228.52	482.90
	Interest income	(2.57)	(15.05)
	Provision for earlier years no longer required (net)	(125.15)	(51.21)
	Balances Written back/Written off (Net)	-	(18.50)
	Allowances for credit losses	6.40	0.53
	Unrealized gain on Investment	(15.05)	(7.58)
	Finance costs	232.83	550.80
	Net (profit) / loss on sale / discard of property, plant and equipment	15.00	-
	<b>Operating Profit / (Loss) before working capital changes</b>	<b>63.10</b>	<b>1,080.30</b>
	(Increase) / decrease in inventories	1,187.76	4,091.72
	(Increase) / decrease in trade and other receivables	(61.87)	(181.22)
	Increase / (decrease) in trade and other payables	(1.89)	(3,192.73)
	<b>Cash generated / (used) in Operations</b>	<b>1,187.09</b>	<b>1,798.07</b>
	Direct tax paid (net of refund)	(14.27)	71.91
	<b>Net cash inflow / (outflow) from operating activities</b>	<b>1,172.82</b>	<b>1,869.98</b>
B.	<b>Cash Flow from Investing Activities</b>		
	Purchase of property, plant and equipment	(192.38)	(96.99)
	Proceeds from sale of property, plant and equipment	-	5.26
	Investment in Mutual Fund	(500.00)	(300.00)
	Sales of Mutual Funds	300.00	-
	Net (Increase) / decrease in fixed deposits	(0.45)	(2.37)
	Interest received	4.71	25.99
	<b>Net cash inflow / (outflow) from investing activities</b>	<b>(388.12)</b>	<b>(368.11)</b>
C.	<b>Cash Flow from Financing Activities</b>		
	Repayment of long term borrowings	(110.00)	(500.00)
	Net proceeds/(repayment) of short term borrowings	(300.00)	(694.42)
	Payment of lease liabilities	(12.94)	(23.50)
	Payment of lease liabilities - finance costs	(10.46)	(23.31)
	Finance costs paid	(166.82)	(421.90)
	<b>Net cash inflow / (outflow) from financing activities</b>	<b>(600.22)</b>	<b>(1,663.13)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>184.48</b>	<b>(161.27)</b>
	Cash and cash equivalents at the beginning of the year	59.57	220.84
	<b>Cash and Cash equivalents at the end of the year</b>	<b>244.05</b>	<b>59.57</b>

On behalf of the Board  
For Umang Dairies Limited

  
  
(A S Mehra)  
Director  
Authorised by Board of Directors

Date: 06th November, 2024  
Place: New Delhi



UMANG DAIRIES LIMITED  
Balance Sheet as at 30th September 2024

(₹ Lakhs)

S No	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	6,770.06	6,968.52
	(b) Capital Work-in-Progress	164.26	6.77
	(c) Right-of-use Assets	154.52	167.99
	(d) Intangible Assets	22.30	25.77
	(e) Financial Assets		
	(i) Other Financial Assets	175.47	175.46
	(f) Other Non Current Assets	1.18	1.21
	<b>Subtotal-Non-Current Assets</b>	<b>7,287.79</b>	<b>7,345.72</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2,128.36	3,316.12
	(b) Financial Assets		
	(i) Investment	522.64	307.58
	(ii) Trade Receivables	809.76	850.95
	(iii) Cash and Cash Equivalents	244.05	59.57
	(iv) Other Bank Balances other than (ii) above	32.96	32.51
	(v) Other Financial Assets	-	2.14
	(c) Current Tax Assets (Net)	116.27	102.00
	(d) Other Current Assets	393.71	297.03
	<b>Subtotal-Current Assets</b>	<b>4,247.75</b>	<b>4,967.89</b>
	<b>TOTAL-ASSETS</b>	<b>11,535.54</b>	<b>12,313.61</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	3,300.43	3,407.62
	<b>Subtotal-Equity</b>	<b>4,400.59</b>	<b>4,507.78</b>
<b>2</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,400.00	1,510.04
	(ii) Lease Liabilities	163.58	179.16
	(iii) Other Financial Liabilities	11.00	11.00
	(b) Provisions	232.80	215.33
	(c) Deferred Tax Liabilities (Net)	110.99	285.60
	(d) Other Non Current Liabilities	978.68	983.54
	<b>Subtotal-Non-Current Liabilities</b>	<b>2,897.05</b>	<b>3,184.67</b>
<b>(ii)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,420.00	2,719.96
	(ii) Lease Liabilities	28.53	25.88
	(iii) Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	63.24	41.82
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	814.86	1,094.15
	(iv) Other Financial Liabilities	450.76	426.79
	(b) Other Current Liabilities	447.50	299.08
	(c) Provisions	13.01	13.48
	<b>Subtotal-Current Liabilities</b>	<b>4,237.90</b>	<b>4,621.16</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>11,535.54</b>	<b>12,313.61</b>

On behalf of the Board  
For Umang Dairies Limited

  
(A S Mehta)  
Director

Authorised by Board of Directors

Date: 06th November, 2024  
Place: New Delhi

**Independent Auditor's Review Report on Unaudited Financial Results for quarter and six months ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**To the Board of Directors of Umang Dairies Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ("the Company") for the quarter and six months ended September 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)  
Date: November 06, 2024



For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

*Chanderkant Choraria*

Chanderkant Choraria  
Partner

Membership No. 521263  
UDIN: 24521263BKEPMO6709