



# SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

[www.sigachi.com](http://www.sigachi.com)



To,

Date: 05-02-2024

<b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai – 400001 (BSE Scrip Code: 543389)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

**Sub: Outcome of 3<sup>rd</sup> Extraordinary General Meeting (EGM) for FY 2023-24.**

**Unit: Sigachi Industries Limited.**

With reference to the subject cited above, this is to inform the Exchanges that 3<sup>rd</sup> Extraordinary General Meeting of Sigachi Industries Limited for FY 2023-24 was held on Monday, 05-02-2024 at 11.05 A.M. through video conference or other audio-visual means.

In this regard, please find enclosed the following-

- (1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I.**
- (2) Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure – II.**
- (3) List of the Dissenting Shareholders is enclosed as **Annexure III.**

As per the Scrutinizer Report, it is understood that all the Resolutions as mentioned in the Notice of the Extra Ordinary General Meeting dated 09.01.2024 were approved by the shareholders with the requisite majority.

The Meeting concluded at 11:30 AM.

This is for the kind information and records of the Exchanges, please.

Thanking you.

**Yours faithfully**  
**For Sigachi Industries Limited**

**Shreya Mitra**  
**Company Secretary and Compliance Officer**

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Registered Office:

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

Email: [info@sigachi.com](mailto:info@sigachi.com), Customer Service +91 40 40114874 - 76



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## Annexure I

To,

Date: 05-02-2024

<b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai – 400001 (BSE Scrip Code: 543389)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

**Sub: Proceedings of 3<sup>rd</sup> Extraordinary General Meeting for FY 2023-24 held on Monday, 05-02-2024 at 11.05 A.M. held through video conference or other audio-visual means as required under Regulation 30, PART – A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Unit: Sigachi Industries Limited**

### **Summary of proceedings of the Extraordinary General Meeting:**

The 3<sup>rd</sup> Extraordinary General Meeting (EGM) of the Members of Sigachi Industries Limited ('the Company') for the FY 2023-24 was held on Monday, 05-02-2024 at 11.05 A.M. (IST) through video conference or other audio-visual means.

### **Directors and KMP present**

<b>Sl. No</b>	<b>Name</b>	<b>Designation</b>
1.	Mr. Sarveswar Reddy Sanivarapu	Chairman & Independent Director
2.	Mr. Rabindra Prasad Sinha	Whole-Time Director
3.	Mr. Chidambaranathan Shanmuganathan	Whole-Time Director
4.	Mr. Amit Raj Sinha	Managing Director & CEO
5.	Ms. Dhanalakshmi Guntaka	Independent Director
6.	Ms. Bindu Vinodhan	Independent Director

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## Other Invitees in attendance:

S. No	Name	Designation
1	Mr. O. Subbarami Reddy	Chief Financial Officer
2	Ms. Shreya Mitra	Company Secretary & Compliance Officer
3	Ms. Aakanksha	Scrutinizer

## Quorum of the Meeting:

A total of 47 members attended the meeting.

The meeting commenced at 11:05 AM (IST) and concluded at 11:30 AM (IST).

Ms. Shreya Mitra, Company Secretary and Compliance Officer has initiated the process of meeting with a welcome to the members of the Company and the Board of Directors and CFO of the Company.

Mr. S. Sarveswar Reddy was appointed as chairman for the meeting as proposed and seconded by the other Directors.

The requisite quorum being present, the Company secretary, with the permission of the Chair called commenced the meeting and informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to vote electronically at the EGM.

The Company Secretary proceeded with the agenda and informed the members about the procedure to be followed for e-voting at the EGM.

The Board of Directors had appointed Ms. Aakanksha, Practicing Company Secretary as the Scrutinizer to scrutinize the process for remote e-voting & e-voting at EGM.

The Company Secretary read the agenda items for the information of members.

## Special Business:

1. Appointment of M/s Rakesh S Jain & Associates, Chartered Accountants as Statutory Auditor of the Company to fill the Casual Vacancy.
2. Deviation / Variation in the objects of the Initial Public Issue as stated in the prospectus of the company dated 22-10-2021.

Since, the Resolutions have been already put to vote through remote e-voting, there was no proposing and seconding of the Resolutions and no voting by show of hands. The members, who had registered as speakers, were then invited to speak / ask questions or express their views. The queries raised by members were all satisfactorily answered by the management.

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The Company Secretary then announced opening of e-voting (poll) for the members who had not already cast their vote by means of remote e-voting, which was made available for fifteen minutes after the conclusion of the Meeting.

The details of the voting results (remote e-voting and e-voting at the EGM) on all the resolutions as set out in the Notice of EGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

The meeting concluded at 11:30 AM.

This is for the kind information and records of the Exchanges, please.

Thanking you.

Yours sincerely

**For Sigachi Industries Limited**

**Shreya Mitra**

**Company Secretary and Compliance Officer**

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Registered Office:

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**FORM NO. MGT-13**

**Report of Scrutinizer(s)**

*[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]*

To,  
**The Chairman of the Meeting**  
**Sigachi Industries Limited**  
229/1 & 90, Kalyan's Tulsiram Chambers,  
Madinaguda, Hyderabad – 500049, Telangana.

Dear Sir,

**Sub: Scrutiniser Report for the 3<sup>rd</sup> Extra-Ordinary General Meeting for the FY 2023-2024 of the Shareholders of Sigachi Industries Limited held on Monday, 05.02.2024 at 11.05 A.M. (IST) through video conferencing (VC)/ Other Audio-Visual Means (OAVM).**

**Unit: Sigachi Industries Limited**

I, Aakanksha, Practicing Company Secretary was appointed as the Scrutinizer pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of:

- (i) Scrutinizing the remote e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned resolution(s) proposed at the Extra-Ordinary General Meeting; and
- (ii) Voting through electronic voting system ("Instapoll") at the EGM.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013 and Rules and circulars issued by MCA and SEBI relating to conducting of EGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of Extraordinary General Meeting of the Shareholders dated 09.01.2024. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" and/ or "against" the resolutions stated in the notice of the EGM, based on the

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report generated from e-voting system provided by CDSL, the agency authorized under the Rules and engaged by the company to provide remote e-voting facilities and e-voting facilities to vote at the EGM("Instapoll").

I submit my report as under:

1. The remote E-Voting period remained open from 11.00 a.m. Friday, 02.02.2024, to 5.00 p.m. Sunday, 04.02.2024.
2. The Notice of EGM and the e-voting instructions were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants.
3. The equity shareholders holding shares as on January 29<sup>th</sup>, 2024 ("cut-off date"), were entitled to vote on the resolutions stated in the Notice of the Extra Ordinary General Meeting of the Company.
4. After the conclusion of the EGM, the votes cast through remote e-voting were unblocked after 15 minutes from the conclusion of EGM i.e. on February 05, 2024 at 11:45 A.M.
5. After the chairman put the resolutions in the notice of the EGM to vote, the shareholders present at the EGM through VC cast their respective votes through e-voting facility provided by CDSL.
6. As per the information given by CDSL, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the EGM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the EGM.
7. Based on the report generated from the e-voting website of CDSL the consolidated report on the results of the voting for resolutions No 1 and 2 are given here under:

**a) Resolution No. 1 (ORDINARY RESOLUTION):**

**Appointment of M/s Rakesh S Jain & Associates, Chartered Accountants as Statutory Auditor of the Company to fill the Casual Vacancy.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	72	1,13,32,907	8.8883
<b>E-Voting at the EGM</b>	15	11,61,71,171	91.1116
<b>Total</b>	87	12,75,04,078	99.9999

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	1	88	0.0001
<b>E-Voting at the EGM</b>	--	--	--
<b>Total</b>	1	88	0.0001

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the EGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of Extra Ordinary General Meeting of the Company has not been passed with the requisite majority.

**b) Resolution No. 2 (SPECIAL RESOLUTION):**

**Deviation/Variation in the Objects of the Initial Public Issue as stated in the Prospectus of the Company Dated 22.10.2021**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	72	1,13,32,907	8.8883
<b>E-Voting at the EGM</b>	15	11,61,71,171	91.1116
<b>Total</b>	87	12,75,04,078	99.9999

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	1	88	0.0001
<b>E-Voting at the EGM</b>	--	--	--
<b>Total</b>	1	88	0.0001

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the EGM</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of Extra Ordinary General Meeting of the Company has not been passed with the requisite majority.



**AAKANKSHA  
PRACTICING COMPANY SECRETARY**

H. No. 11-1-439  
Flat no. 301, 3<sup>rd</sup> Floor,  
Baba Residency, Seethaphalmandi,  
Secunderabad- 500061  
Ph. 9989234382  
[e-mail-aakanksha.shuklacs@gmail.com](mailto:e-mail-aakanksha.shuklacs@gmail.com)

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8. A list of Equity Shareholders who voted “FOR” and “AGAINST” the Resolutions (Both through Remote E-Voting and e-Voting at the EGM) has been handed over to the Company.
9. We confirm that, we are maintaining the Registers received from CDSL electronically in respect of the votes cast through remote e-voting and e-voting at the EGM. We shall be arranging to handover these records to the Chairperson of the EGM of the Company or any other person as authorized by the Chairperson, after confirmation and signing of the minutes of the Meeting.

**Place : Hyderabad  
Date : 05.02.2024**

Aakanksha  
Sachin Dubey

Digitally signed by  
Aakanksha Sachin  
Dubey  
Date: 2024.02.05  
13:15:14 +05'30'

**Aakanksha  
Practicing Company Secretary  
M. No. A49041, CP No: 20064  
UDIN: A049041E003373351  
PR. No. 3363/2023**



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## Annexure III

To,

Date: 05-02-2024

<b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai – 400001 (BSE Scrip Code: 543389)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

**Sub: List of Dissenting shareholders**

**Unit: Sigachi Industries Limited**

1 Shareholder for 88 Equity Shares dissented out of total of 88 shareholders for 12,75,04,166 Equity shares participated in the Voting of Resolution no. 2 of Notice of EGM dated 09.01.2024 held on 05.02.2024 relating to variation in the objects of the initial public issue i.e., to extend the estimated timeline up to 31.03.2026 for the full utilization of funds for one of the projects envisaged in the Objects of the Public Issue referred to in the Prospectus dated 22.10.2021 as detailed below:

List of Shareholders who dissented resolution no. 2 relating to variation in the objects of the initial public issue

Sl.no	Name of the Shareholders	No. of Equity shares
1	Jaseem Naduthody	88
	Total	88

No Exit Opportunity to the dissenting shareholders is therefore applicable since the conditions stipulated in Schedule XX under Regulation 59 of the SEBI (ICDR) Regulations, 2018 is not complied with.

This is for the kind information and records of the Exchanges, please.

Thanking you.

**Yours faithfully**

**For Sigachi Industries Limited**

**Shreya Mitra**  
**Company Secretary and Compliance Officer**

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