

COMSYN/SE/2024-25

Date: 14th December, 2024

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<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

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| To, BSE Limited PhirozeJeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986 | To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN |
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Subject: - Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In continuance with the previous SE Letter on dated 11th December, 2024 and pursuant to Regulation 29(1)(a), Regulation 30 of the SEBI (LODR) Regulations, 2015, read with schedule III of the said regulations and SEBI Circular bearing No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular").

We would like to inform you that the 05/2024-25 meeting of the Board of directors was held on today i.e., **Saturday, 14th December, 2024 at 11.00 A.M.** and concluded **at 3.40 P.M.** at the Registered office of the Company situated Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001. The outcome of the said Board Meeting is as follows:

1. Subject to approval of members in Extra-Ordinary General Meeting, Approval of the matter related to Increase in Authorised Share Capital of the Company from Rs.40.00 Crore divided into 4.00 Crores Equity Shares of 10/- each to Rs. 42.50 Crore divided into 4.25 Crores Equity Shares of Rs.10/- each by creation of 25,00,000 equity shares of Rs. 10/- each and subsequent Alteration of the Clause V of Memorandum of Association of the Company to give effect of increased Authorised Share Capital;
2. Subject to approval of members by Special Resolution in the ensuing 01/2024-25 Extra-Ordinary General Meeting: The Board has approved for issuance upto 20,00,000 warrants of Rs72/- each convertible into 20,00,000 equity shares of Rs.10/- at premium of Rs.62/- per share in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of warrants on preferential basis to Promoters and Promoter Group of the company as per provisions of the SEBI (ICDR) Regulations, 2018 and the SEBI (LODR) Regulations,2015. (*Details as required under Regulation 30 of SEBI (LODR) Regulations and SEBI Circular is enclosed as Annexure A*).

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

3. Approval of the notice of the 01/2024-25 Extra-Ordinary General Meeting scheduled to be held on **Friday, 10th January, 2025**. Key Information pertaining to EGM

| Sr No | Particulars | Date & Time |
|--------------|-----------------------------|---|
| 1 | Date of EGM | Friday, 10 th January 2025 |
| 2 | Cut Off Date | Friday, 3 rd January, 2025 |
| 3 | E voting Start Time and End | Tuesday, 7 th January, 2025 9.00 A.M. (IST) to Thursday, 9 th January, 2025 5.00 P.M. (IST) |

Kindly take the same on records.

FOR, COMMERCIAL SYN BAGS LIMITED

ANIL CHOUDHARY
CHAIRMAN AND MANAGING DIRECTOR
DIN 00017913
Encl. a/a

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Annexure A**DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

| Sr. No. | Particulars of disclosure | Disclosure | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------|---|--|---------------------------------|---|---|---|---|--------------------------|----------|----------|----------|----|---------------------|----------|----------|----------|----|-------------------------|----------------|----------|----------|----|-----------------------|----------------|----------|----------|----|-----------------------|----------------|-----------|-----------|--|--------------|--|------------------|------------------|--|
| 1 | Types of securities proposed to be issued | Upto 20,00,000 Warrants of Rs.72/- each convertible into 20,00,000 equity shares of Rs. 10/- each issued at a premium of Rs. 62/- per share for every warrant in the ratio of 1:1. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.) | Preferential Allotment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); | Upto 20,00,000 Warrants of Rs.72/- each convertible into 20,00,000 equity shares of Rs. 10/- each issued at a premium of Rs. 62/- per share for every warrant in the ratio of 1:1. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a. | Name of the Investors | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Sr No</th> <th>Name of Investor</th> <th>Category</th> <th>Number of Warrants</th> <th>Convertible into Equity</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Shri Mohan Lal Choudhary</td> <td>Promoter</td> <td>2,50,000</td> <td>2,50,000</td> </tr> <tr> <td>2.</td> <td>Shri Anil Choudhary</td> <td>Promoter</td> <td>2,50,000</td> <td>2,50,000</td> </tr> <tr> <td>3.</td> <td>Shri Ravindra Choudhary</td> <td>Promoter Group</td> <td>2,50,000</td> <td>2,50,000</td> </tr> <tr> <td>4.</td> <td>Shri Pramal Choudhary</td> <td>Promoter Group</td> <td>2,50,000</td> <td>2,50,000</td> </tr> <tr> <td>5.</td> <td>Pravi Investments LLP</td> <td>Promoter Group</td> <td>10,00,000</td> <td>10,00,000</td> </tr> <tr> <td></td> <td>Total</td> <td></td> <td>20,00,000</td> <td>20,00,000</td> </tr> </tbody> </table> | Sr No | Name of Investor | Category | Number of Warrants | Convertible into Equity | 1. | Shri Mohan Lal Choudhary | Promoter | 2,50,000 | 2,50,000 | 2. | Shri Anil Choudhary | Promoter | 2,50,000 | 2,50,000 | 3. | Shri Ravindra Choudhary | Promoter Group | 2,50,000 | 2,50,000 | 4. | Shri Pramal Choudhary | Promoter Group | 2,50,000 | 2,50,000 | 5. | Pravi Investments LLP | Promoter Group | 10,00,000 | 10,00,000 | | Total | | 20,00,000 | 20,00,000 | |
| Sr No | Name of Investor | Category | Number of Warrants | Convertible into Equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. | Shri Mohan Lal Choudhary | Promoter | 2,50,000 | 2,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Shri Anil Choudhary | Promoter | 2,50,000 | 2,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Shri Ravindra Choudhary | Promoter Group | 2,50,000 | 2,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Shri Pramal Choudhary | Promoter Group | 2,50,000 | 2,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | Pravi Investments LLP | Promoter Group | 10,00,000 | 10,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Total | | 20,00,000 | 20,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b.1 | Post allotment of securities-outcome of the subscription (assuming full subscription) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Sr No</th> <th>Name of Investor</th> <th>Category</th> <th>Pre-preferential Holding</th> <th>Pre-preferential Holding assuming full conversion of existing outstanding warrants</th> <th>Post allotment assuming full subscription of the current proposed warrants</th> </tr> </thead> <tbody> </tbody> </table> | Sr No | Name of Investor | Category | Pre-preferential Holding | Pre-preferential Holding assuming full conversion of existing outstanding warrants | Post allotment assuming full subscription of the current proposed warrants | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr No | Name of Investor | Category | Pre-preferential Holding | Pre-preferential Holding assuming full conversion of existing outstanding warrants | Post allotment assuming full subscription of the current proposed warrants | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

| | | | | | | |
|-----|--|--------------------------|----------------|---|-----------|-----------|
| | 1. | Shri Mohan Lal Choudhary | Promoter | 19,17,000 | 2,50,000 | 21,67,000 |
| | 2. | Shri Anil Choudhary | Promoter | 17,97,825 | 2,50,000 | 20,47,825 |
| | 3. | Shri Ravindra Choudhary | Promoter Group | 11,53,800 | 2,50,000 | 14,03,800 |
| | 4. | Shri Pramal Choudhary | Promoter Group | 12,23,100 | 2,50,000 | 14,73,100 |
| | 5. | Pravi Investments LLP | Promoter Group | 11,97,906 | 10,00,000 | 21,97,906 |
| b.2 | Issue price / allotted price (in case of convertibles) | | | Convertible Warrants will be issued at a price of Rs.72/- per warrant | | |
| b.3 | Number of investors; | | | 5 (Five) Details already provided in 4(a) | | |
| c. | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | | | In the present Board Meeting, the company has taken approval for issuance of upto 20,00,000 warrants which will be convertible into 20,00,000 equity shares of Rs. 10/- each at a premium of Rs.62/- per share which is subject to approval of members in their 01/2024-25 Extra Ordinary General Meeting scheduled to be held on 10 th January, 2025. | | |

FOR, COMMERCIAL SYN BAGS LIMITED

ANIL CHOUDHARY
CHAIRMAN AND MANAGING DIRECTOR
DIN 00017913
Encl. a/a

Commercial Syn Bags Limited

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