



Date: 27.06.2024

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
21<sup>st</sup> Floor, Dalal Street  
Mumbai – 400 001

**Kind Attention: Mr. Khushal Choudhary**

Dear Sir,

**Subject: Clarification on Movement in Price**

We refer to your email letter dated June 27, 2024 bearing reference number L/SURV/ONL/PV/AV/ 2024-2025 / 2411 (“**Requirement Letter**”) seeking clarification on the movement in share price of Suraj Estate Developers Limited.

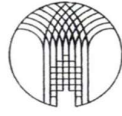
In this regard, we wish to inform that all material information that may have a bearing on the operations/performance of the Company, which includes all the necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Regulations’), have been regularly disclosed to the Stock Exchange by the Company in a timely and accurate manner in conformity with the principles governing disclosures and obligations , outlined in Clause 4 of the Regulations and circulars issued under the Regulations.

However, we would like to apprise you that we may need to make an announcement in the future relating to probable sale of property to a Corporate Entity valued about Rs. 90 Crores, which is still at a non-binding MOU stage. Further, we also expect to settle a long pending case at the city civil court between a co-operative Housing society and ourselves, by filing a consent term. This said society is standing on the one of the Properties owned by the Company at Dadar (West).

We reiterate that the Company shall continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Therefore, the movement in the price of securities of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in the prices of securities of the Company.

We request you to take this as a clarification to your letter.



S U R A J

We trust that you find the explanations and confirmation contained in this letter to be adequate.

Should you require any further information, please contact us.

Thanking you,

**For Suraj Estate Developers Limited**



**Shivil Kapoor**  
**Company Secretary & Compliance officer**  
**ICSI Membership No.: F11865**

**SURAJ ESTATE DEVELOPERS LIMITED**

Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025  
Call + 91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471

CIN no. U99999MH1986PLC040873

[www.surajestate.com](http://www.surajestate.com)