



VL E-GOVERNANCE & IT SOLUTIONS LIMITED

(Formerly Vakrangee Logistics Private Limited)

"Vakrangee Corporate House" | Plot No. 93 | Road No. 16 |
M.I.D.C Marol Andheri (East) | Mumbai- 400093 | Maharashtra | INDIA |
Phone No. 022 67765100 | E- mail:- info@vlegovernance.in |
Web:- <https://vlegovernance.in> | CIN – U74110MH2016PLC274618 |

Date: August 14, 2024

To,

Khushal Chowdhary Surveillance Department BSE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 543958	Binoy Yohannan Surveillance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) – 400051 Scrip Symbol: VLEGOV
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Ref: NSE letter with Ref. No.: NSE/CM/Surveillance/14607 dated August 13, 2024.

BSE E-mail with Ref. No.: L/SURV/ONL/PV/AJ/2024-2025/2568 dated August 13, 2024.

Sub: Reply to clarification on recent Price Movement sought by Stock exchanges.

Dear Sir/ Madam,

This is in reference to clarification sought from VL E-Governance & IT Solutions Limited ("the Company") on August 13, 2024, in relation to significant movement in price of the shares of the Company in the recent past. In response, the company is committed to compliance with SEBI (LODR) Regulation, 2015. Furthermore, the company has been promptly disseminating the exchanges of all event(s), information(s) or price-sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchanges, which may have a bearing on the operation/ performance of the Company.

In view of the above and to ensure that investors have the latest relevant information about the company, we would like to apprise you that the following two Events occurred recently and were promptly disclosed/disseminated on the Stock Exchange as required under Regulation 30 of SEBI (LODR) Regulation, 2015.

1. The company has signed a Binding Term Sheet with Edgewood Ventures LLC, USA, for the acquisition of a 26% equity stake in HAL-Edgewood Technologies Private Limited (HETL), a joint venture of Hindustan Aeronautics Limited and Edgewood Technologies Private Limited, Bangalore, India. HETL developed a next-generation Mission Computer for military aviation, a patent-pending product, and is expected to contribute to future growth opportunities in the Business of design, develop, manufacture or promote high-tech projects/products in the field of electronics, software, hardware and aeronautical system required for Aviation, Aerospace, Defense and Satellite projects.
2. The company's Board of Directors approved Mr. Dinesh Nandwana as Chairman & Managing Director (CMD) on August 12, 2024, following the recommendation of the Nomination and Remuneration Committee. This appointment and his exceptional leadership and vision align the company's business strategy with its future growth roadmap.



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Moreover, beyond the information provided above, there is no additional information and/or announcement (including impending announcement), in terms of Regulation 30 of SEBI (LODR) Regulations, 2015, which the Company is required to make and that, in our opinion, may have a bearing on the Price behavior of the Company's Scrip.

Therefore, the movement in the Company's share price across Exchanges in the recent past is purely market-driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge of reasons and the Company's Management is in no way connected with any such price movement.

Further, we assure you that the Company will continue to inform the stock exchanges promptly of all material events/information/actions as required under SEBI (LODR) Regulations.

We hope the above clarifies and request you to kindly take the same information on your records.

Yours faithfully,

For VL E-Governance & IT Solutions Limited

Dinesh Nandwana

Managing Director

DIN: 00062532