



1st August, 2024

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Panafic Industrials Ltd.

Regd. Off.: 23, 11nd Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi-110026
Ph. : 011-25223461, 25221200
E-mail : panafic.industrials@gmail.com
Website : www.panaficindustrialsltd.com
CIN : L45202DL1985PLC019746

Scrip Code – 538860

ISIN – INE655P01029

Sub.: Resignation of an Independent – Non-Executive Directors
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that following Independent Non-Executive Directors of the Company have resigned w.e.f. 1st August, 2024: -

1. Mr. Shri Kishan Gupta (DIN: 08430379), vide his resignation letter dated 1st August, 2024, enclosed herewith as 'Annexure-II'.
2. Mr. Sanjeev Kumar (DIN: 06625416), vide his resignation letter dated 1st August, 2024, enclosed herewith as 'Annexure-III'.

Consequently, they shall also cease to be Chairman / Member of the Audit Committee, Nomination & Remuneration Committee and Shareholder's Grievances Committee of the Company, from their respective applicable positions.

Kindly be apprised that we do hereby confirm that there are no other material reasons of their resignations other than those mentioned in their respective resignation letters and in the additional information table enclosed herewith.

Pursuant to SEBI circular no. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 read with Regulation 30, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the required additional information is given in the 'Annexure - I'.

You are requested to take the above information on your records.

Thanking You,

Yours faithfully,

For PANAFIC INDUSTRIALS LIMITED

Sarita Gupta

Sarita Gupta
Director

DIN:00113099

R/o.: D-158, Pushpanjali Enclave,



Pitampura, Saraswati Vihar, Delhi-110034

Annexure-I

Information as required under Regulation 30 - Part A of para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

Sr. No.	Particulars	Description	
1	Name	Mr. Shri Kishan Gupta	Mr. Sanjeev Kumar
2	DIN	08430379	06625416
3	Reason for change viz. appointment, resignation, resignation, removal, death or otherwise	Resignation as an Independent Director of the Company due to other present and forthcoming commitments.	Resignation as an Independent Director of the Company due to completion of tenure serving as an Independent Director of the Company.
4	Date of Appointment / Cessation	w.e.f. 1 st August, 2024	w.e.f. 1 st August, 2024
5	Brief Profile (in case of appointment of a Director)	Not applicable	Not applicable
6	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable	Not Applicable
7	Letter of Resignation alongwith detailed reason for resignation	Enclosed as 'Annexure - II'	Enclosed as 'Annexure - III'
8	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	None	None
9	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Shri Kishan Gupta has confirmed that there are no material reasons for resignation other than those mentioned in his resignation letter.	Mr. Sanjeev Kumar has confirmed that there are no material reasons for resignation other than those mentioned in his resignation letter.



Annexure II

1st August, 2024

To
The Board of Directors
Panafic Industrials Limited
23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi India, 110026

Sub. – Resignation from the post of Independent - Non-Executive Director

Dear Sir / Madam,

Kindly be informed that due to my other present and forthcoming commitments I am unable to devote my time and perform my duties as an Independent Director of the Company and therefore wish to tender my resignation from the position of the Director of the Company with immediate effect.

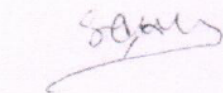
Please accept my resignation and do the needful to inform all the competent statutory authorities about my resignation from the Office of the Directorship of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank all the Board members and the staff, for giving me the opportunity to serve on the Board and extending their support during my tenure as a Director. I wish all the very best for the bright future of the Company.

Thanking You.

Yours Sincerely,



Shri Kishan Gupta
DIN: 08430379

Accepted Resignation
of Shri Kishan Gupta
as Independent - Non
Executive Director w.e.f.
1.8.2024

Panafic Industrial Ltd.
Sanita Gupta
DIRECTOR

Annexure III

1 August, 2024

To
The Board of Directors
Panafic Industrials Limited
23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi India, 110026

Sub. - Resignation from the post of Independent - Non-Executive Director

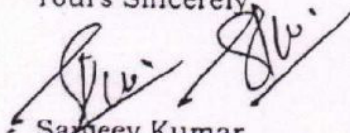
Dear Madam & Sir,

Kindly be informed that due to completion of my term as an Independent Director of the Company as per the provisions of the Companies Act, 2013. I wish to tender my resignation from the position of Independent Director of the Company with immediate effect.

Please accept my resignation and do the needful to inform all the concerned statutory authorities about my resignation from the Office of the Directorship of the Company.

I take this opportunity to thank all the Board Members, Management and the staff, for giving me the opportunity to serve and extending their support during my tenure as an Independent Director of the Company. I wish all the very best for the bright future of the Company.

Thanking You.
Yours Sincerely,

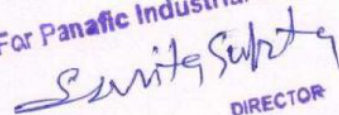


Sanjeev Kumar
DIN: 06625416

Add: D-615/5, Gali No. -1, Ashok Nagar,
Shahdra, Mandoli, Mandoli Saboli, Seema Puri,
Delhi-110093

We have accepted the resignation of Sanjeev Kumar from the post of Independent - Non-Executive Director w.e.f. 1.8.2024.

For Panafic Industrial Ltd.


DIRECTOR