

Date: October 21, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Scrip Code: 544225

Subject: Update on Stock Exchange Intimation dated October 7, 2024 regarding Show Cause Notice from Central Consumer Protection Authority

Dear Sir/ Ma'am,

In continuation to our letter dated October 07, 2024 regarding the intimation to the stock exchanges about the Show Cause Notice received by the Company from the Central Consumer Protection Authority, we would further wish to inform you that the Company has provided the requested information and clarifications in response to the Show Cause Notice today to the Central Consumer Protection Authority (“CCPA”).

We wish to reiterate that Ola Electric has a robust mechanism to address complaints raised with respect to our vehicles. In fact, we wish to emphasize that out of 10,644 complaints that we received from the CCPA, 99.1% of the complaints were resolved to the complete satisfaction of the customer as per Ola Electric's robust redressal mechanism.

We are committed to cooperating fully and ensuring compliance with all regulatory requirements.

Kindly take the same on record.

Thanking You,

For Ola Electric Mobility Limited

Harish Abichandani
Chief Financial Officer