



Virat Industries Ltd

Regd. Office & Factory:

A-1/2 GIDC Industrial Estate, Kabilpore

Navsari – 396 424, Gujarat. (INDIA)

Tel: (91-2637)265011, 265022, Fax (91-2637) 265712.

Email: factory@viratindustries.com

Website: viratindustries.com

CIN : L29199GJ1990PLC014514

08th August, 2024

To,
BSE Limited,
Corporate Relation Department,
P. J. Towers, 1st Floor,
Dalal Street, Mumbai -400 001

Scrip Code: - 530521

Subject: - Outcome of Board Meeting held on 08th August, 2024

Ref: - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We hereby inform you that the Board of Directors of Virat Industries Limited ('the Company') at its Meeting held today, i.e., August 08, 2024, has inter alia, approved the following:

1. Un-Audited Standalone Financial Results for the quarter ended on 30th June 2024 and the same is attached along with Limited Review Report (LRR) as issued by the Company's Statutory Auditors.
2. Considered and approved the Re-Appointment of Shri. Adi F. Madan (DIN: 00023629) as a Managing Director of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company;

The details required pursuant to Para a of Part a of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed herewith as **Annexure-A**.

Shri. Adi F. Madan (DIN: 00023629) is not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.

Corporate Head Office:

74, Bajaj Bhavan, 226, Rajani Patel Marg, Nariman Point, Mumbai 400 021 (India)

Tel Nos. (91-22)22029346/22029347, Fax No. (91-22) 22029347, E-mail: sales@viratindustries.com



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3. Considered and approved the Appointment of Shri. Dashrath B. Pawaskar (DIN: 10728150) & Shri. Chintamani D. Thatte (DIN: 01071980) as an Additional Directors (Non – Executive, Independent Director) for a period of 5 (five) years with effect from August 08, 2024, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company;

The details required pursuant to Para a of Part a of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed herewith as **Annexure-A**.

Shri. Dashrath B. Pawaskar (DIN: 10728150) & Shri. Chintamani D. Thatte (DIN: 01071980) are not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.

4. Fixed the date and time of the 34th Annual General Meeting to be called and convened on **Thursday, September 05, 2024, at 11:00 A.M.** (IST) through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”) and approved the Notice of AGM;

The meeting of the Board of Directors commenced at 11.18 AM and concluded at 12.25 PM.

We request you to take the above information on your record.

Yours truly,

For **Virat Industries Limited**

Himanshu Zinzuwadia
Company Secretary

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors Virat Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Virat Industries Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a Conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Khare & Co
Chartered Accountants
Firm Reg No 105102W

A. A. Mahadik

Amit Mahadik
Partner
Membership No 125657
UDIN: 24125657BKESOD8740
Pune, August 8, 2024



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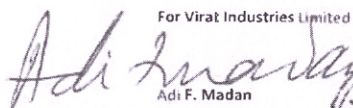
VIRAT INDUSTRIES LIMITED
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1 Statement of Unaudited Financial Results for the quarter ended 30 June 2024

Sr. No.	Particulars	(₹ in lakh)			
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Previous Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations				
(a)	Revenue from Operations	599.05	572.72	985.06	3,242.23
(b)	Other Income	16.34	18.27	18.00	99.00
	Total Income	615.39	590.99	1,003.06	3,341.23
2	Expenses :				
(a)	Cost of materials consumed	293.16	174.94	381.47	1,222.14
(b)	Changes in inventories of finished goods, stock in trade and work in progress	(161.98)	52.65	61.39	262.96
(c)	Employee benefits expense	154.50	131.68	158.72	586.55
(d)	Finance Costs	1.77	1.84	0.59	5.40
(e)	Depreciation expenses	29.59	32.28	36.84	144.84
(f)	Other expenses	269.23	184.35	295.49	1,015.77
	Total Expenses	586.27	577.74	934.50	3,237.66
3	Profit before tax for the period (1 - 2)	29.12	13.25	68.56	103.57
4	Tax Expenses				
(a)	Current Tax	10.66	(1.43)	23.12	34.31
(b)	Deferred Tax	(3.41)	4.57	(7.71)	(8.66)
(c)	Excess provision for tax relating to prior years	-	0.00	-	2.04
5	Profit after tax for the period	21.87	10.11	53.15	75.88
6	Other Comprehensive Income for the period				
6 a (i)	Items that will not be reclassified to profit or loss	(4.54)	(18.74)	0.42	(17.49)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1.14	4.72	(0.10)	4.40
7	Total Comprehensive Income for the period (5 + 6)	18.47	(3.91)	53.47	62.79
8	Earning per share (of ₹ 10 each) (not annualised except for year ended) - Basic and Diluted	0.44	0.21	1.09	1.54
9	Paid-up equity share capital (₹ 10 each)	492.33	492.33	492.33	492.33
10	Other Equity as per balance sheet				2,070.14

Notes:

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 08th August, 2024. In compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out review of the said results and issued an unqualified conclusion thereon.
- The principal business of the Company is of manufacturing socks. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by IND AS 108 on "Operating Segments" prescribed as per Section 133 of the Companies Act, 2013.
- Figures for the earlier period(s) have been regrouped, wherever necessary.

For Virat Industries Limited

Adi F. Madan
Managing Director
DIN : 00023629
Mumbai
08/08/2024





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Annexure – A

Details required pursuant to Para a of Part a of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, concerning the Reappointment of Whole-Time Director of the Company.

Particulars	Details	Details	Details
Name of Director	Re-Appointment of Shri. Adi F. Madan as Managing director of the company for 3 years, subject to approval of the members.	Appointment of Shri. Dashrath B. Pawaskar as an Additional Director (Non – Executive, Independent Director), subject to approval of the members.	Appointment of Shri. Chintamani D. Thatte as an Additional Director (Non – Executive, Independent Director), subject to approval of the members.
Reason for Change viz appointment, Resignation, removal, death or otherwise	Date of Re-Appointment: - with effect from October 01, 2024 Term:- 3 (three) years	Date of appointment: - with effect from August 08, 2024 Term:- 5 (five) years	Date of appointment: - with effect from August 08, 2024 Term:- 5 (five) years
Date of appointment and Terms of appointment	Re- Appointed as a Managing Director of the Company for a period of 3 (three) years subject to the approval of shareholders of the Company at the ensuing 34 th Annual General Meeting.	Appointed as a Non – Executive, Independent Director of the Company for a period of 5 (five) years subject to the approval of shareholders of the Company at the ensuing 34 th Annual General Meeting.	Appointed as a Non – Executive, Independent Director of the Company for a period of 5 (five) years subject to the approval of shareholders of the Company at the ensuing 34 th Annual General Meeting.
Brief profile	He is a Director of the Company since 1994. During the period 1994	Mr. Dashrath B. Pawaskar is a B. Com graduate with a vast	Mr. Chintamani D. Thatte is a F.C.S. (Qualified Company

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	to 2004, he was Whole-time Director of the Company. He has been Managing Director of the Company since 2004. He has extensive experience of over 30 years in industry and business.	experience of the industry and he is engaged into the consultancy services since last few years.	Secretary) and General Manager (Legal) and company secretary of a listed company (falls under top 500 listed company). He has a vast experience in the industry.
Disclosure of relationships between directors (in case of appointment of a director).	He is not related to any director of the company.	Not Applicable	Not Applicable

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