

JFL/NSE-BSE/2024-25/65

January 25, 2025

**BSE Ltd.** P.J. Towers, Dalal Street Mumbai – 400001 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra(E), Mumbai – 400051

Scrip Code: 533155

Symbol: JUBLFOOD

## Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we hereby submit the disclosure regarding the Order passed by the Additional Commissioner, CGST Palghar Commissionerate, Mumbai, Maharashtra.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

Particulars	Remarks
Name of the Authority	Additional Commissioner
	Jurisdiction: CGST Palghar Commissionerate, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed;	Order issued under Section 74 of CGST Act, 2017 read with section 20 of IGST; MGST Act, 2017 GST Authorities from Maharashtra have disallowed utilisation of eligible input tax credit against output tax liability of IGST; CGST; SGST & Cess
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	24 <sup>th</sup> January 2025 at 11:30 hours
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Company has received an Order under Section 74 of CGST Act, 2017 read with section 20 of IGST & MGST Act, 2017 wherein the eligible GST credit amounting to INR 14,56,77,211/- with interest applicable has been disallowed and Penalty of INR 14,56,77,211/- has been imposed.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible/Quantum of Claims	The Company has received an Order levying demand of INR 14,56,77,211/- with interest applicable and Penalty of INR 14,56,77,211/ However, there is no material impact on financial, no impact on operation or other activities of the Company.

Jubilant FoodWorks Limited - A Jubilant Bhartia Company CIN: L74899UP1995PLC043677 Website: www.jubilantfoodworks.com Phone: +91 120 6927500/6935400



The Order passed has not considered the merits of submissions made by the Company and hence incorrect in law. Further, the Company has a good case on merits and hence, will challenge the said Order at Appellate forums.

The aforesaid intimation is also being disseminated on Company's website at <u>www.jubilantfoodworks.com.</u>

We request you to kindly take the aforesaid information on your record.

Thanking you, Yours faithfully, **For Jubilant FoodWorks Limited** 

Mona Aggarwal Company Secretary and Compliance Officer Investor E-mail id: investor@jublfood.com