

August 26, 2024

National Stock Exchange of India Limited "Exchange Plaza" **Bandra Kurla Complex**

Bandra (East)

Mumbai 400 051

Symbol: GRINDWELL

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001

Scrip Code No. 506076

Dear Sir/Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulation")

This is to inform you that the Company has received an Order from the GST Authority and the requisite information under the said Regulation is annexed.

Kindly take the same on record.

Yours faithfully, For Grindwell Norton Limited

K. Visweswaran **Company Secretary** Membership No. A16123

Encl: as above





Annexure

Name of the Authority	Goods and Service Tax ('GST') Authority
Nature and details of the action(s) taken, initiated	Order received from the GST Authority
or order(s) passed	
Date of receipt of direction or order, including	August 26, 2024
any ad-interim or interim orders, or any other	
communication from the Authority	
Details of the violation(s)/contravention(s)	The Company has received an Order issued by
committed or alleged to be committed	the GST Authority towards payment of tax,
	interest and penalty amounting to ₹77.13 Lakhs,
	in the matter of Input Tax Credit ('ITC') for the
	FY 2019-20
Impact on financial, operation or other activities	There is no material impact on financial,
of the listed entity, quantifiable in monetary	operation or other activities of the Company due
terms to the extent possible	to this Order

