



To,

31st July, 2023

Bombay Stock Exchange Ltd
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai- 400001
(Scrip Code No: 531644)

Dear Sir/Madam,

Sub: Intimation of Family settlement agreement by Tokyo Finance Limited under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 this to inform you that on 27th December, 2021 the Promoters of the Company have inter-se entered into a Family Settlement Agreement (“FSA”) by virtue of which Shah Family (other than Velji Group as defined below) have ceased to hold any right in the management and/or control in the Companies and the same was provided to exchange during reclassification process.

The relevant details, as informed to the exchange with respect to the said FSA are as under:

Name(s) of parties with whom the agreement is entered	
	1.Velji Lakhdir Shah(Veli Group)
	2.Haresh Velji Shah(Velji Group)
	3.Rayshi Lakhdir Shah
	4.Maniben Rayashi Shah
	5.Chirag Rayshi Shah
	6.Ankur Rayashi Shah
	7.Jagshi Lakhadir Shah
	8.Malshi Lakhadir Shah
	9.Pushpa Pravin Shah
	10.Heena Bharat Shah
	11.Pravin Malshi Shah
	12.Bharat Malshibhai Shah



Purpose of entering into the agreement	Family Settlement regarding relinquishment of rights /release, surrender, relinquish, resign and give up all/any claims vested in Tokyo Plast International Limited and Tokyo Finance Limited.
Shareholding	Annexure-1
Significant terms of the agreement (in brief) : <ul style="list-style-type: none">• Velji Group (Velji Shah and Haresh Shah) entered into deed in order to enable Velji Group to separately manage and smoothly run the day to day business of the Tokyo Plast international Limited and Tokyo Finance Limited, and remaining parties to the deed have mutually, amicably and unanimously decided consented to formally dispense with their respective rights, interest as promoters in the companies in favor of Velji group.• All the assets (both tangible & intangible assets), liabilities, properties, profit, loss, stock, business, intellectual property, etc of said companies.• Other parties except Velji Group shall have absolutely no control on the said companies and shall not interfere in the day to day business of the said companies.• Other parties except Velji Group severely and jointly with their legal heirs and successor hereby irrevocably release, surrender, relinquish, resign and give up all/any claims, remuneration, rights, interest and powers, authorities, etc. vis-a-vis same companies and have no direct or indirect rights, control or claims of whatsoever nature on the companies.• Velji group & other directors are free to deals with its interest with any consent, hindrance, obstructions and claims.	
Parties are related to promoter/promoter group/ group companies and nature of relationship	Annexure-2
Whether the transaction would fall within related party transactions	Yes
In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
Any other disclosures related to such agreements	NA

For Tokyo Finance Limited

Swagata Vinayak Indulkar
Company Secretary



Annexure-1

Name of Promoter along with person acting in concert	No. of Shares held
Velji Lakhtdir Shah	0
Haresh Velji Shah	0
Rayshi Lakhtdir Shah	0
Maniben Rayashi Shah	0
Chirag Rayshi Shah	0
Ankur Rayashi Shah	0
Jagshi Lakhtadir Shah	0
Malshi Lakhtadir Shah	0
Pushpa Pravin Shah	308150
Heena Bharat Shah	48796
Pravin Malshi Shah	0
Bharat Malshibhai Shah	0





Annxure-2

Relationship of the parties with /promoters with the directors and promoters of the Company.

1) Velji L. Shah (Promoter)

- Haresh Velji Shah (Son)
- Malshi Lakhadir Shah (Brother)
- Bharat Malshibhai Shah (Brother's son)
- Pravin Malshi Shah (Brother's son)
- Pushpa Pravin Shah (Brother's Daughter in law)
- Heena Bharat Shah (Brother's Daughter in law)
- Rayshi Lakhdir Shah (Brother)
- Maniben Rayashi Shah (Sister in law)
- Chirag Rayshi Shah(Brother's son)
- Ankur Rayashi Shah (Brother's son)
- Jagshi Lakhadir Shah (Brother)

2) Haresh V. Shah (Promoter)

- Velji Lakhadir Shah (Father)
- Malshi Lakhadir Shah (Uncle)
- Bharat Malshibhai Shah (Cousin Brother)
- Pravin Malshi Shah (Cousin Brother)
- Pushpa Pravin Shah (Sister in law)
- Heena Bharat Shah (Sister in law)
- Rayshi Lakhdir Shah (Uncle)
- Maniben Rayashi Shah (Aunty)
- Chirag Rayshi Shah(Brother)
- Ankur Rayashi Shah (Brother)





- Jagshi Lakhadir Shah (Uncle)

3) Priyaj Haresh Shah (Promoter)

- Velji Lakhdar Shah (Grand father)
- Haresh Velji Shah (Father)
- Malshi Lakhadir Shah (Grand Father)
- Bharat Malshibhai Shah (Uncle)
- Pravin Malshi Shah (Uncle)
- Pushpa Pravin Shah (Aunty)
- Heena Bharat Shah (Aunty)
- Rayshi Lakhdar Shah (Grand father)
- Maniben Rayashi Shah (Grand mother)
- Chirag Rayshi Shah(Uncle)
- Ankur Rayashi Shah (Uncle)
- Jagshi Lakhadir Shah (Grand father)

4) Dharmil Haresh Shah (Promoter)

- Velji Lakhdar Shah (Grand father)
- Malshi Lakhadir Shah (Grand Father)
- Bharat Malshibhai Shah (Uncle)
- Pravin Malshi Shah (Uncle)
- Pushpa Pravin Shah (Aunty)
- Heena Bharat Shah (Aunty)
- Rayshi Lakhdar Shah (Grand father)
- Maniben Rayashi Shah (Grand mother)
- Chirag Rayshi Shah(Uncle)
- Ankur Rayashi Shah (Uncle)
- Jagshi Lakhadir Shah (Grand father)





5) Priti Haresh Shah (Promoter group)

- Velji Lakhadir Shah (Father in law)
- Malshi Lakhadir Shah (Father in law)
- Bharat Malshibhai Shah (Brother in law)
- Pravin Malshi Shah (Brother in law)
- Pushpa Pravin Shah (Sister in law)
- Heena Bharat Shah (Sister in law)
- Rayshi Lakhdir Shah (Father in law)
- Maniben Rayashi Shah (Mother in law)
- Chirag Rayshi Shah (Brother in law)
- Ankur Rayashi Shah (Brother in law)
- Jagshi Lakhadir Shah (Father in law)

6) Tokyo Plast International (promoter group)

