

SHIVAMSHREE BUSINESSES LIMITED

(Erstwhile known as Siddarth Businesses Limited)

Regd Office: A-31, Gali No. 2, Madhu Vihar, Hanuman Mandir Delhi-110092

Co. office: F-12, 1st Floor, Pushpak Appt, Opp. Ratnakar-6, Jodhpur Gam, Satellite, Ahmedabad-380015

Ph. No. +91 79 40063353, Email: info@shivamshree.com

Website: <http://www.shivamshree.com>

CIN- L01403DL1983PLC015704

Date: 21st May, 2024

To,

Department of Corporate Services

BSE Limited,

25th Floor, P. J. Tower,

Dalal Street,

Fort, Mumbai- 400 001.

Security ID: SBL

Security Code: 538520

Sub.: Outcome of Separate Meeting of the Independent Directors of the Company.

Dear Sir/Madam,

With reference to regulation 25(3) of SEBI (Listing Obligations & Disclosures Requirements) Regulations 2015 and Schedule IV of the Companies Act, 2013 we hereby inform you that Independent Directors of the Company at their Separate Meeting held today i.e. on **Tuesday, 21st day of May, 2024** at registered office of the Company, inter alia, has reviewed and considered:

1. Reviewed the performance of non-independent directors and the Board of Directors as a whole.
2. Reviewed the performance of the Chairperson of the company taking into account the views of executive directors and non-executive directors;
3. Assessed the quality, quantity and timeliness of flow of information between the company management and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties.

The meeting was commenced at 04:30 P.M. and concluded at 04:50 P.M. You are requested to kindly take the same on record and acknowledge.

Thanking you

Yours faithfully,

For, Shivamshree Businesses Limited

Prafulbhai Parshottambhai Bavishiya

Managing Director

DIN: 01908180