

17th February, 2025

To,
The Secretary,
Bombay Stock Exchange
Ltd (BSE)
Phiroze Jheejheebhoy
Towers,
Dalal Street,

Mumbai - 400 001. **Scrip Code** - 543308

ISIN: INE967H01025

To,

The Secretary,

National Stock Exchange,

Exchange Plaza,

5th Floor Plot No.C/1, 'G'

Block

Bandra - Kurla Complex

Mumbai - 400 051. **Symbol** - KIMS

ISIN: INE967H01025

Dear Sir/ Madam

Sub: Press Release on KIMS Hospitals entering into a strategic partnership with Ushahkal Abhinav Institute of Medical Sciences (UAIMS Hospital), Sangli, Maharashtra.

With reference to the aforesaid matter, please find enclosed a press release wherein Krishna Institute of Medical Sciences Limited (KIMS) announces that it has entered into a strategic partnership with Ushahkal Abhinav Institute of Medical Sciences (UAIMS Hospital), Sangli, Maharashtra.

.

This press release is also uploaded on the Company's website at: https://www.kimshospitals.com/ investors /> Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Nagajayanthi J. R. Company Secretary and Compliance Officer

Encl: As above.



KIMS Hospitals enters into a strategic partnership with Ushahkal Abhinav Institute of Medical Sciences (UAIMS Hospital), Sangli, Maharashtra. Now has 4 hospitals in Maharashtra.

Sangli, Maharashtra, February 17, 2025:

Krishna Institute of Medical Sciences Limited (KIMS), one of the country's leading healthcare groups, has taken over the operations and management of UAIMS Hospital, located in Sangli, Maharashtra. This strategic partnership will also enable KIMS to exercise call option (not an obligation) to acquire majority stake in UAIMS Hospital in the coming years. The agreements were signed between Dr. Bhaskar Rao, CMD, KIMS Hospitals and Dr. Milind Parikh, Designated Partner of Ushahkal Abhinav Institute of Medical Sciences LLP, owners of UAIMS Hospital. The new entity will be known as KIMS-UAIMS Hospital.

In Maharashtra, as a first step, it had acquired a hospital in Nagpur by taking over Kingsway Hospital in 2022. In 2024, it started operations at its second hospital in Nashik. KIMS has already announced 300 bed multi-specialty hospital in Thane slated to commence operations in the first quarter of next financial year. This strategic partnership at Sangli with UAIMS Hospital is in line with KIMS Hospitals strategy to strengthen its presence in the state of Maharashtra.

UAIMS Hospital, started in 2022, is one of the most advanced quaternary care hospitals in the Sangli region in Maharashtra. The hospital is spread across over 4 acres of land and has one of the highest floor area to bed ratio. The hospital currently has installed capacity of 356 beds and has potential to expand to 500+ beds. It has latest medical infrastructure including CT, MRI & 15 state-of-the-art operation theatres and a dedicated mother & child care facility spread across an entire floor. UAIMS has focus on critical care and more than 100 critical care beds are available with advanced medical infrastructure. UAIMS has also announced launch of a comprehensive day care oncology center adjacent to the hospital. This facility is currently under construction and is expected to be operationalised in 2025.

Commenting on its foray into Sangli, Dr Bhaskar Rao, CMD said "Maharashtra is an important market for us. Our foray into Sangli signifies our commitment to bring our trusted affordable, advanced and accessible healthcare model to more geographies of Maharashtra. We will continue to look for a mix of greenfield and brownfield strategy for ramping up our presence in Maharashtra."

About KIMS Hospitals:

KIMS Hospitals is one of the largest corporate healthcare groups in India with hospitals in Telangana, Andhra Pradesh, and Maharashtra, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at an affordable cost. Our network of 18 hospitals and over 5500 beds is spread across Telangana (Secunderabad, Kondapur, Gachibowli, and Begumpet), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag - 2 units, Anantapur, Guntur and Kurnool), Maharashtra (Nagpur, Nashik and Sangli) and Kerala (Kannur and Kollam). Our new units, under construction, include 2 hospitals in Bangalore and one in Mumbai. We offer a bouquet of comprehensive healthcare services across 25 specialties including cardiac sciences, oncology, neurosciences, gastric sciences, orthopedics, organ transplantation, renal sciences, and mother & child care.