

Gratex Industries Ltd.

Regd. Add: 109, Kakad Udyog Bhavan, L.J. Road, Mahim,
Mumbai - 400016. ☎ : 022-62992121



Factory Add: Gratex House, A-73 MIDC, Koparkhairne, Thane-Belapur Road, Navi Mumbai - 400709. ☎ : 022-62992323
website: www.gratex.in | GST: 27AAACG1275A224 | PAN: AAACG1275A | CIN: L21093MH1984PLC032248

Date: 09th August, 2024

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001, Maharashtra, India.

Scrip Code: 526751 - Gratex Industries Limited

Sub.: Outcome of the Board Meeting

Dear Sir / Madam,

In continuation to our letter dated 02nd August, 2024 and pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today i.e. Friday, 09th August, 2024 considered and approved the Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2024 which are enclosed, along with the Limited Review Report.

The Standalone Audited Financial Results can also be accessed at the Company's website at www.gratex.com.

Further, pursuant to our dated 01st July, 2024 and in terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's internal code of conduct, for prevention of Insider Trading, the Trading window for dealing in securities of the Company will remain closed for Directors / Officers / Designated persons of the Company till 48 hours post the outcome of Board Meeting i.e. till 11th August, 2024.

The Meeting of the Board of Directors commenced at 01:00 p.m. and concluded at 03:00 p.m.

We request you to take the above on record.

Thanking You,

Yours Faithfully,

For **Gratex Industries Limited,**


Karan Baldevkrishan Sharma
Managing Director
DIN: 00117188

GRATEX INDUSTRIES LIMITED

Reqd office: 108, Kakad Udyog Bhavan, off. L. J Road, Mahim, Mumbai - 400 016

Website : www.gratex.in / Email : investor@gratex.in

Tel : (022) 24392321 / Fax : (022) 24392361 / CIN : L21093MH1984PLC032248

STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

SR. No.	PARTICULARS	Rs. In lacs			
		Quarter Ended			Year ended
		3 months ended 30.06.2024 (Un-audited)	Corresponding 3 months ended 30.06.2023 (Un-audited)	Preceding 3 months ended 31.03.2024 (Audited)	12 Months ended 31.03.2024 (Audited)
1	Income				
	Revenue from operations	100.54	105.40	93.71	399.37
	Other Income	0.10	-	-	-
	Total Income	100.64	105.40	93.71	399.37
2	Expenses				
	a. Cost of materials consumed	45.58	38.83	53.89	178.62
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.16)	8.82	(25.04)	(20.33)
	d. Employees benefit expense	29.09	28.27	32.42	124.43
	e. Finance costs	0.28	0.18	0.33	1.08
	f. Depreciation, depletion and amortisation expense	3.90	3.14	3.29	13.22
	g. Other Expenses				
	1 Professional Fees	1.27	1.03	1.29	4.49
	2 Other Expenses	20.31	20.60	23.09	85.52
	Total other expenses	21.58	21.63	24.38	90.01
	Total expenses	99.27	100.87	89.27	387.03
3	Total Profit / Loss before exceptional items and tax	1.37	4.53	4.44	12.34
4	Exceptional items	-	-	-	-
5	Total Profit / Loss before tax	1.37	4.53	4.44	12.34
6	Tax expense				
7	Current tax	0.34	1.14	1.55	3.53
8	Prior year Tax Adjustment	-	-	0.20	0.20
9	Deferred tax	-	-	(0.79)	(0.79)
10	Total tax expenses	0.34	1.14	0.96	2.94
11	Net movement in regulatory deferral account balances related to profit or loss	-	-	-	-
12	Net Profit / Loss for the period from continuing operations	1.03	3.39	3.48	9.40
13	Profit / Loss from discontinued operations before tax	-	-	-	-
14	Tax expense of discontinued operations	-	-	-	-
15	Net Profit / Loss from discontinued operation after tax	-	-	-	-
16	Share of Profit / Loss of associates and joint ventures accounted for using	-	-	-	-
17	Total Profit / Loss for period	1.03	3.39	3.48	9.40
18	Other comprehensive income net of taxes	-	-	(1.92)	(1.92)
19	Total comprehensive income net of taxes	1.03	3.39	1.56	7.48
20	Total Profit / Loss, attributable to				
	Profit / Loss, attributable to owners of parent	-	-	-	-
	Total Profit / Loss, attributable to non-controlling interests	-	-	-	-
21	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-
22	Details of equity share capital				
	Paid-up Equity Share Capital	303.48	303.48	303.48	303.48
	Face value of equity share capital	10.00	10.00	10.00	10.00
23	Details of debt securities				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
24	Reserves excluding revaluation reserve	46.94	37.54	46.94	46.94
25	Debenture redemption reserve	-	-	-	-
26	Earnings per share				
	i. Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.03	0.11	0.12	0.31
	Diluted earnings (loss) per share from continuing operations	0.03	0.11	0.12	0.31
	ii. Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	iii. Earnings per equity share				

	Basic earnings (loss) per share from continuing and discontinued operations				
	Diluted earnings (loss) per share from continuing and discontinued operations	0.03	0.11	0.12	0.31
27	Debt equity ratio	0.03	0.11	0.12	0.31
28	Debt service coverage ratio	-	-	-	-
29	Interest service coverage ratio	-	-	-	-
30	Disclosure of notes on financial results	-	-	-	-
		-	-	-	-

NOTES :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 09th August, 2024. The Results are accompanied by the Limited Review Report.

2. Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.

3. The Company is engaged primarily in business of wallpaper & Furnishing Products and accordingly there are no separate reportable segments as per Ind. AS 108 dealing with Segment Reporting.

4. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.

Date : 09th August, 2024

Place : Mumbai

For Gratex Industries Limited



Mr. Karan Baldevkrishan Sharma
Managing Director
DIN : 00117188

Limited Review Report

To the Board of Directors of Gratex Industries Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Gratex Industries Limited ("the Company") for the quarter ended 30th June, 2024, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

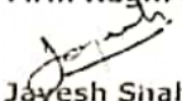
I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W




Jayesh Shah
Proprietor
Membership No.033864

Place: Mumbai
Date: 9th August, 2024
UDIN: 24033864BKEYJE6673