



JKTIL:SECTL:SE:2024

Date :16th October 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Symbol: JKTYRE
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Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Credit Ratings

This is to inform that CARE Ratings Ltd. (CARE) has assigned short term ratings of CARE A1+ to the proposed issue of Commercial Paper (carved out) while reaffirming the rating of CARE AA- / CARE A1+ on Long-term/Short-term for bank facilities and instrument of the Company.

The bank facilities / instrument-wise rating actions are as under:

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE AA-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	CARE AA-; Stable / CARE A1+	Reaffirmed
Short Term Bank Facilities	CARE A1+	Reaffirmed
Commercial Paper (Carved out)*	CARE A1+	Assigned
Long Term / Short Term Instrument	CARE AA-; Stable / CARE A1+	Reaffirmed


*Carved out of the sanctioned working capital limits of the company.

The rating assigned by CARE Ratings for Commercial Paper issuance reinforces Company's improved operational and financial performance in FY24 and in Q1FY25 as characterized by increasing scale of operations, significant improvement in profitability margins, improved net leverage and coverage indicators and better working capital management.

We may inform that the Company received the confirmation of the ratings as aforesaid on 15th October 2024 at 8.44 P.M.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(Kamal Kumar Manik)
Company Secretary

