

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



26th October, 2024

To
The Corporate Relations Department,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Company Code 540023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - reg.

Ref: With reference to the above cited subject, we would like to inform that Directors in their meeting held on 26th October, 2024 have inter alia transacted the following matters:

1. Approved the Unaudited Standalone Financial Results of the Company for the Second Quarter and Half Year Ended 30th September, 2024.
2. Limited Review Reports of the Statutory Auditors on the Standalone Financial Results of the Company for the Second Quarter and Half Year Ended 30th September, 2024, issued by the Statutory Auditors, Pavan & Associates as required under Regulation 33 of the Listing Regulations.

The Board Meeting Commenced at 1.00 P.M. and Concluded at 01.30 P.M.

This is for your information and record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. Srinivasa Rao

Srinivasa Rao Kakkera
Chief Financial Officer



Statement of Un Audited Financial Results for the Quarter and Half Year ended 30th September, 2024

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1	Income from Operation						
	a) Net Sales / Income from Operations (Net of Excise Duty)	2209887.00	2490963.00	171019.00	4700850.00	1000000.00	3,540,939.00
	b) Other Operating Income	0.00	0.00	3030004.00	0.00	0.00	
	c) Other Income	0.00	0.00	325494.00	0.00	0.00	159,517.00
	Total Income from operations (net)	2209887.00	2490963.00	3526517.00	4700850.00	1000000.00	3700456.00
2	Expenses						
	a. Cost of Material Consumed						
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	-	-	0.00	0.00	-
	C. Employee benefits expense	2395809.00	667,318.00	341,425.00	3063127.00	120000.00	220,675.00
	d. Depreciation and Amortisation expense	2316483.50	2,316,483.00	2,254,120.00	4632966.50	4111566.50	9,265,933.00
	e. Finance cost	1533.00	241.00	10,364.25	1774.00	2964.54	40,529.00
	f. Other Expenses	1464238.29	670,245.71	673,568.00	2134484.00	1086977.53	2,365,809.00
	Total Expenses	6178063.79	3654287.71	3279477.25	9832351.50	5321508.57	11892946.00
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(3968176.79)	(1163324.71)	247039.75	(5131501.50)	(4321508.57)	(8192490.00)
4	Other Income	0.00	0.00	0.00		148517.71	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3968176.79)	(1163324.71)	247039.75	(5131501.50)	(4172990.86)	(8192490.00)
7	Exceptional Items - Expenditure / (Income)						
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(3968176.79)	(1163324.71)	247039.75	(5131501.50)	(4172990.86)	(8192490.00)
9	Tax Expense			0.00			0.00
	Deffered Tax						(530,330.00)
10	Profit Before exceptional and extra ordinary items	(3968176.79)	(1163324.71)	247039.75	(5131501.50)	(4172990.86)	(7,662,160.00)
11	Extraordinary items (Net of Tax)						
	Provision for Loss Market Value in Investment	0.00	(88508132.00)		(88508132.00)		
12	Net Profit / (Loss) for the period (11 + 12)	(3968176.79)	(89671456.71)	247039.75	(93639633.50)	(4172990.86)	(7662160.00)
13	Total Other Comprehensive Income net of Tax						
14	Total Comprehensive Income For the Period	(3968176.79)	(89671456.71)	247039.75	(93639633.50)	(4172990.86)	(7662160.00)
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority interest						
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(3968176.79)	(89671456.71)	247039.75	(93639633.50)	(4172990.86)	(7662160.00)
18	Paid-up equity share capital (Face Value of Rs.10 each)	17009900.00	17,009,900.00	17009900.00	17,009,900.00	17009900.00	17009900.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	125,596,750.00	125,596,750.00	133,258,910.00	125,596,750.00	133,258,910.00	125,596,750.00
19 (i)	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	(0.2333)	(0.0684)	0.0145	(0.3017)	(0.2453)	(0.4505)
	(b) Diluted	(0.2333)	(0.0684)	0.0145	(0.3017)	(0.2453)	(0.4505)
19(ii)	Earnings per share (after extraordinary items) (of ` 10/-each) (not annualised):						
	(a) Basic	(0.2333)	(0.0684)	0.0145	(0.3017)	(0.2453)	(0.4505)
	(b) Diluted	(0.2333)	(0.0684)	0.0145	(0.3017)	(0.2453)	(0.4505)



Colorchips New Media Limited

CIN: L52110TG1985PLC051404

Registered Office: House No. 8-3-833/85 & 85A, Plot No. 85, Phase 1, Kamalapuri Colony, Hyderabad – 500073

Email: accounts@colorchipsindia.com, Website: www.colorchipsindia.com

Contact No.: 040 6535 9666

Statement of Assets and Liabilities as on 30th September, 2024

Particulars		As at Standalone	
		30.09.2024	31.03.2024
		Un Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	170099000.00	170099000.00
	(b) Reserves and surplus	31957117.00	125596750.00
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	202056117.00	295695750.00
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	708300.00	708300.00
	(c) Other long-term liabilities	0.00	
	(d) Long-term provisions	0.00	
	Sub-total - Non-current liabilities	708300.00	708300.00
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	325586.76	1160000.00
	(c) Other current liabilities	9253836.00	5588239.00
	(d) Short-term provisions	1113907.31	530000.00
	Sub-total - Current liabilities	10693330.07	7278239.00
	TOTAL - EQUITY AND LIABILITIES	213457747.07	303682289.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	95019624.00	99659791.00
	(b) Capital work in progress	0.00	0.00
	(c) Non-current investments	105500000.00	199877649.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	200519624.00	299537440.00
2	Current assets		
	(a) Current investments		0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	2953409.00	961209.00
	(d) Cash and cash equivalents	1287512.83	1558571.00
	(e) Short-term loans and advances	8178491.80	1370839.00
	(f) Other current assets	518709.44	254230.00
	Sub-total - Current assets	12938123.07	4144849.00
	TOTAL - ASSETS	213457747.07	303682289.00



Cash Flow Statement for the Quarter and Half Year Ended 30.09.2024

Particulars	2024-25
Cash Flows from Operating Activities	
Profit Before Tax	-93639634
Adjustments for :	
(+) Depreciation	4632967
(-) Other Income	0
Operating Profit Before Working Capital Changes	-89,006,667
Adjustments for changes in Working Capital:	
(+) Increase/(-) Decrease in borrowings	-
(-) Increase/(+) Decrease in Sundry Debtors	-1,992,200
(+) Increase/(-) Decrease in Trade Payables	-834,413
(+) Increase/(-) Decrease in other Current Liabilities	4,249,504
(+) Decrease/(-) Increase in other Current Assets	-264,479
(-) Increase/ (+) Decrease in Short Term Loans and Advances	-6,807,653
Cash Generated from Operations	-94,655,908
Income Taxes Paid	
Cash Flow before Extra-ordinary Items	-94,655,908
(-) Extra-ordinary Items	
Net Cash from Operating Activities	-94,655,908
Cash Flows from Investing Activities	
(-)Purchase of Fixed Assets	-
(-)Increase in Capital-work-progress	-
(+)Income received	-
(+) Sale / (-) purchase of Non-Current Investments	94,384,850
Net cash from Investing activities	94,384,850
Cash flows from Financing Activities	
Deferred Tax	-
(+)/(-) others	-
Net cash from Financing activities	-
Net increase in cash and cash equivalents	-271,058
Cash and Cash equivalents at beginning of the period	1,558,571
Cash and Cash equivalents at end of the period	1,287,513

Notes:

1. The company adopted Indian Accounting Standards (INDAS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India, Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IndAS 34.
2. The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 26th October, 2024.
3. The standalone financial results are reviewed by the statutory auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
4. The Company's business activity falls within a single business i.e Entertainment, in terms of IND AS 108 on the operating segments.

Date: 26.10.2024
Place: Hyderabad

For Colorchips New Media Limited

Srinivasa Sudhish Ramakrishna
Managing Director

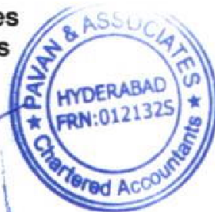


**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
COLORCHIPS NEW MEDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Colorchips New Media Limited** (the "Company"), for the quarter and Six months ended September, 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavan & Associates
Chartered Accountants
FRN: 012132S



R. Swarna Kumari
Partner
M.No. 231813

UDIN: 24231813BKCUSG8392

Date: 26/10/2024
Place: Hyderabad