

JINDAL HOTELS LIMITED



JHL/SE/REG30/24-25

Date: 25th January, 2025

To,
DCS-CRD
BSE Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Script Code: 507981

SUBJECT: INTIMATION UNDER REGULATION 30 AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (SEBI LODR, 2015)

Dear Sir/Madam,

In furtherance to our earlier intimation vide letter No. JHL/SE/REG30/24-25/001 dated 30th May, 2024 and pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the details of Order No. VAD-GST-001-JC-077-2024-25 dated 16.01.2025, issued to the Company by Joint Commissioner, Central GST & Central Excise, Vadodara - I.

The Order dated 16th January, 2025 has been received by the Company through speed post on 24th January, 2025.

The details as required under Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking You,

For Jindal Hotels Limited

Mansi Vyas
Company Secretary

JINDAL HOTELS LIMITED



Annexure A

Information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the Listing Regulations

Name of the authority	Joint Commissioner, Central GST & Central Excise, Vadodara - I.
Nature and details of the action(s) taken, initiated or order(s) passed	<ul style="list-style-type: none">- GST Letter No.: V. GST (4) 188/Div-III/ADC-JC/Jindal Hotels/ 2024-25 dated 16.01.2025- Order No.: VAD-GST-001-JC-077-2024-25 dated 16.01.2025
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 16.01.2025 received through speed post on 24.01.2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<ul style="list-style-type: none">- The demand and order for recovery of Rs. 4,57,69,825 (IGST Rs. 4,98,588/- + CGST Rs. 2,26,43,256/- + SGST Rs. 2,26,43,256/- towards differential GST amount on banquet/restaurant/hotel room service for the period July'2017 to March, 2022 u/s 74(1)- Interest u/s 50 (1) and u/s 50(3) CGST Act, 2017, the SGST Act, 2017 & section 20 of the IGST Act, 2017.- Penalty of Rs. 4,57,69,825 u/s 74(9) of the CGST Act, 2017 read with Gujarat SGST Act, 2017 and section 20 of the IGST Act, 2017.- Interest of Rs. 8,04,227/- (IGST Rs. 3,16,047/- + CGST Rs. 2,44,090/- + SGST Rs. 2,44,090/-).
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. At the time of filing first appeal, a mandatory pre-deposit of Rs.45.70 lakhs approx. will have to be made. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.