



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: 31.08.2024

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai -400001**

Scrip Code – 503663

Sub- Outcome of 04/2024-2025 Meeting of the Board of Directors held on today i.e.

Saturday, 31st August, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Tilak Ventures Limited in their Meeting held on Saturday, 31st August, 2024 commence at 04.00 p.m. and concluded at 5.30 p.m. at the Registered office of the Company at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai MH- 400053, The Board transacted and approved following matters:

1. Approved and recommend to members for re-appointment of Mrs. Tanu Girraj Agrawal, Director (DIN: 00290966), who is retiring by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for reappointment.
2. Approved and recommended the limit for Related Party Transaction of upto Rs. 200.00 crores and obtain shareholder's approval in upcoming Annual General Meeting.
3. Approved and recommended the proposal to make investment, loan/guarantee & advances in excess of limits specified under section 186 of companies Act, 2013 upto Rs. 200.00 crores subject to the shareholder's approval in upcoming Annual General Meeting.
4. Approved and recommended the proposal of increase in borrowing power in excess of limits specified under section 180 (1) (c) of companies Act, 2013 upto Rs. 200.00 crores, subject to the shareholder's approval in upcoming Annual General Meeting.
5. Approved and recommended the Change in Designation of Mr. Girraj Kishor Agrawal from Executive Director & CEO to Managing Director and to Consider Increase in Remuneration of Mr. Girraj Kishor Agrawal (DIN: 00290959), as Managing Director of the Company.
6. The Board of Directors discussed and acknowledged the provisions of Clause III (Main Object) of the Memorandum of Association (MOA) of the company, which authorizes the Company to engage in the business of an investment activity and to invest in, acquire, sell, transfer, subscribe, hold, dispose of, or otherwise deal with shares, stocks, debentures, and other securities.

The Board noted that the Company is also making investments of its monies/funds as outlined in the MOA and, after due consideration, has resolved to approve the utilization of the Company's funds for investment in shares, securities, debenture etc., up to the increased limits, subject to the following conditions:

The passage of a special resolution by the shareholders at a General Meeting, authorizing the increase in the investment limit as per Section 186 of the Companies Act, 2013.

Subsequent approvals, if necessary, for any future increases in the investment limits as required under the Companies Act, 2013.



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The Board further approved and recommended to the shareholders that, subject to their approval, the surplus or liquid funds of the Company, if any, may be utilized for investment / Trading in the securities of other companies, in accordance with the Main Object Clause of the MOA and the limits as approved by the Shareholders pursuant to Section 186 of the Companies Act, 2013.

7. Approved and adopted the Directors Report along with all necessary annexure thereof, Management Discussion Analysis and Corporate Governance Report, for the FY 2023-24.
8. Took on records the Comments/Qualification, made by Secretarial auditors in their Audit Report for the F.Y 2023- 2024 and given clarification on the same.
9. Approved CEO & CFO Certifications as on 31.03.2024.
10. Took on record Director Disqualification Certificate issued by Practicing Company Secretary for the F.Y. 2023-2024.
11. Took on record Corporate Governance Certificate issued by Practicing Chartered Accountant for the F. Y. 2023-2024.
12. The Board has approved the day, date, time and calendar of events and Notice of 43rd Annual General Meeting of the company to be held on 28th September, 2024 at 04:30 PM, through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').
13. The Board has fixed the date for Book Closure for purpose of 43rd Annual General Meeting of the Company from 22nd September, 2024 to 28th September, 2024 (both days inclusive).
14. Appointed Mr. Nitesh Chaudhary, Practicing Company Secretary (Membership No. FCS - 10010), proprietor of M/s. Nitesh Chaudhary & Associates as Scrutinizer for conducting E-voting process for Annual General Meeting of the Company.
15. Took note on status of Statutory Registers maintained under Companies Act, 2013.
16. Authorized to Executive Director or Company Secretary of the Company to send the notice of AGM along with the necessary Certificates of issued by Practicing Chartered Accountant/PCS and to conduct AGM and the entire E-voting process in fair and transparent manner.
17. Authorized to the Directors and Authorised Representatives of the Company to attend the Annual General Meeting of investee Companies.
18. Performance evaluation of Auditors done by Audit Committee.

We hope you will find it in order and request you to take the same on your records.

Yours Faithfully,
Tilak Ventures Limited

Girraj Kishor Agrawal
Executive Director cum CEO
DIN: 00290959