



## Dhruv Consultancy Services Limited

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DHRUV /OUTWARD/2024-25/4217

November 12, 2024

<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 541302, Security ID : DHRUV	<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: DHRUV
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Dear Sir/Ma'am,

**Re: ISIN - INE506Z01015**  
**Sub: Press Release on the Unaudited Standalone and Consolidated Financial Results of Q2 and Half Year ended of FY 2024-2025.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release dated November 12, 2024 on the Unaudited Standalone and Consolidated Financial Results of Q2 and Half Year ended of FY 2024-2025

This is for your information and records.

Thanking you.

Yours faithfully,  
for **DHRUV CONSULTANCY SERVICES LIMITED**

**TANVI T AUTI**  
**Managing Director**  
**DIN :07618878**



## **Dhruv Consultancy Reports Impressive 53% Surge In H1 FY25 Revenue**

**Mumbai, 11<sup>th</sup> November, 2024** – Dhruv Consultancy Services Ltd. (BSE – 541302: NSE – DHRUV), one of the leading infrastructure consultancy companies in India, reported an unaudited financial result for the Q2 & H1 FY25.

### **Key Financial Highlights (Standalone):**

#### **Q2 FY25**

- Total Revenue of ₹ 32.92 Cr, YoY growth 42.88%
- EBITDA of ₹ 3.95 Cr
- EBITDA Margin of 12.00%
- Net Profit of ₹ 1.89 Cr
- Net Profit Margin of 5.73%
- Diluted EPS of ₹ 1.17

#### **H1 FY25**

- Total Revenue of ₹ 52.93 Cr, YoY growth 53.19%
- EBITDA of ₹ 6.77 Cr
- EBITDA Margin of 12.79%
- Net Profit of ₹ 2.76 Cr
- Net Profit Margin of 5.22%
- Diluted EPS of ₹ 1.72

**Speaking on the financial performance, Mrs. Tanvi Dandawate Auti, Managing Director of Dhruv Consultancy Services Limited Said,** "We are experiencing strong revenue momentum, fuelled by a robust order book. For H1 FY25, our revenue reflected an impressive 53% year-on-year growth. Although initial mobilization expenses for new projects have influenced profitability, we anticipate these impacts to stabilize over FY25 as we drive operational efficiencies that will enhance our bottom line. We are pleased to announce an interim dividend of ₹ 0.10 per equity share for FY24-25. Additionally, we have granted 4,66,600 Employee Stock Options at an exercise price of ₹ 72 per share, reflecting our dedication to fostering a culture of ownership and empowering our team to share in our success.

We successfully completed a preferential allotment of 30,77,800 equity shares at ₹ 108 per share, raising ₹ 33.24 Cr. Our recent contract wins underscore our expertise in critical infrastructure projects. These include a ₹ 5.7 Cr contract from the Gujarat State Road Development Corporation Limited for consultancy services. In a milestone achievement, we secured our first international contract in Mozambique, valued at \$500,000. This marks our entry into the global arena and is a key step in our strategy to expand our footprint, starting with opportunities in Africa. As of September 2024, our order book stands at ₹ 666.90 Cr, with ₹ 301.30 Cr worth of unexecuted order book.

We are excited about the road ahead and are committed to creating long-term value for our stakeholders through operational excellence and strategic growth initiatives."

## Key Q2 FY25 Highlights

<b>Preferential Allotment</b>	<ul style="list-style-type: none"><li>Company has announced the allotment of 30,77,800 equity shares at ₹108 per share on a preferential basis. The Preferential Allotment amounts to ₹ 33.24 Cr.</li></ul>
<b>Various Contracts</b>	<ul style="list-style-type: none"><li>Secured contract of High-Speed Corridor Project, in Gujarat from GSRDCL worth of ₹ 5.7 Cr for 48 months.</li><li>Secured NHAI Contract for Aligarh-Palwal Highway Four-Lanning Project with M/s Global Infra Solutions and Civisor Ingenieria and Infra Services Pvt Ltd for ₹ 4.74 Cr.</li></ul>
<b>International Order</b>	<ul style="list-style-type: none"><li>Company received their 1<sup>st</sup> International order in Mozambique worth of \$5 Lakhs dollars.</li></ul>

## About Dhruv Consultancy Services Limited:

Dhruv Consultancy Services Ltd established in 2003, and based out of Navi Mumbai, provides infrastructure consultancy for design, engineering, procurement, construction, and project management services. The service offerings include preparation of DPR (Detailed Project Report), feasibility study for infrastructure projects, operations & maintenance works, Project planning, designing, technical & structural audits etc.

Over the years the company has worked on more than 250 projects with esteemed clients like the Ministry of Road Transport, NHAI, CIDCO, JNPT, MMRDA and MSRDC to name a few key clients. Being a consultancy firm, intellectual capital is the most valuable asset for the company. With an employee base of more than 350, out of which more than 75% are qualified engineers. Technical know-how and experience of the management has helped the company to establish a niche for itself and record a CAGR of more than 72% in profitability growth since inception.

The company successfully completed its IPO on BSE SME platform raising ₹ 23 crore from the market in May 2018. In November 2021, the company migrated to the Main Board of NSE & BSE from BSE SME.

In FY24, the company achieved Total Revenue of ₹ 82.41 Cr with EBITDA of ₹ 14.75 Cr and PAT ₹ 5.89 Cr with EBITDA margin & PAT margin of 17.90 % and 7.14 % respectively.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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