

From | Corporate Office: 510, A Wing, Kohinoor City C-1
Kiroli Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500



29.06.2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051.

Scrip code: 509152

Symbol: GRPLTD – Series: EQ

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ‘GRP Employee Stock Option Plan 2024’

Pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., on Saturday, 29th June, 2024, has, inter alia, considered and approved introduction and implementation of ‘GRP Employee Stock Option Plan 2024’ (“GRP ESOP 2024”) subject to approval of the shareholders of the Company, contemplating grant of 40,000 (Forty Thousand only) employee stock options (‘Options’) to the eligible employees of the Company, its subsidiaries, associates.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD - PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as **Annexure**.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
for **GRP Limited**

Jyoti Sancheti
Company Secretary & Compliance Officer

GRP Ltd.
CIN No.: L25191GJ1974PLC002555
Registered Office:
Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India
T: +91 2646 250471 / 251204 / 650433
www.grpweb.com

Annexure

Sr. no.	Particulars	Details
1.	Brief details of options granted	On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the formulation of "GRP Employee Stock Plan 2024", with the authority to grant not exceeding 40,000 (Forty Thousand Only) employee stock options to such Eligible Employees of the Company and its subsidiaries, associates Company/Body Corporate as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 40,000 (Forty Thousand Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, subject to approval of the shareholders at the ensuing 50th AGM of the Company and such other regulatory/statutory approvals as may be necessary.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	Not exceeding 3% of the total paid-up equity share capital of the Company, i.e., 40,000 (Forty Thousand Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up.
4.	Pricing Formula	The Exercise Price for any stock options granted to the eligible employees shall be the average of the daily high and low of the volume weighted average prices of the shares quoted on the recognised stock exchange during the 15 trading days preceding the day on which the grant is made.
5.	Options Vested	Not Applicable at this stage
6.	Time within which options may be exercised	All vested Options shall be exercisable within three years of their vesting

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7.	Options exercised	Not Applicable at this stage
8.	Money realized by exercise of options	Not Applicable at this stage
9.	The total number of shares arising as a result of exercise of option	Not Applicable at this stage
10.	Options lapsed	Not Applicable at this stage
11.	Variation of terms of options	Not Applicable at this stage
12.	Brief details of significant terms	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year from the date of their Grant.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this stage

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