

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 540358

Date: 17.12.2024

Sub: Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015: Press Release w.r.t. Securing a Rs. 90 Crore LOA for 5000 Solar Pumps in Maharashtra

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company is pleased to announce that it has received a Letter of Acceptance (LOA) from a reputed system integrator for the supply, installation, and commissioning of 5,000 solar pumps in Maharashtra. Valued at ₹90 crore (excluding taxes), the LOA comprises 3HP, 5HP, and 7HP solar pump systems and is slated for completion in FY25-26. Please refer to the enclosed annexure.

Please consider this information as relevant disclosure as required under Regulation 30 or any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,
Yours Faithfully,

For RMC Switchgears Limited

Ankit Agarwal
(CEO & Whole Time Director)
DIN: 00793035

Encl: Press Release

FOR IMMEDIATE RELEASE

RMC Switchgears Secures ₹90 Crore LOA for 5,000 Solar Pumps in Maharashtra

Jaipur, Monday, 16th December 2024: RMC Switchgears Limited is pleased to announce that it has received a Letter of Acceptance (LOA) from a reputed system integrator for the supply, installation, and commissioning of 5,000 solar pumps in Maharashtra. Valued at ₹90 crore (excluding taxes), the LOA comprises 3HP, 5HP, and 7HP solar pump systems and is slated for completion in FY25-26.

Significance of the Order:

This order represents a pivotal achievement for RMC, reinforcing its role in India's transition to clean energy solutions. Maharashtra, under its ambitious clean energy push, has set a target of deploying 1.5 million solar pumps, backed by a ₹100 billion allocation to transform the agricultural sector. With over 100,000 solar pumps already installed, the state's programme reflects immense growth potential in the sector.

RMC's success in securing this order positions the company to play a key role in this enormous business opportunity, ensuring sustainable irrigation solutions for farmers while contributing to India's renewable energy goals. This project aligns with RMC's broader vision of expanding its Solar EPC and IPP footprint while strengthening its position as a significant player in India's renewable energy landscape. The company remains committed to leveraging its expertise and resources to deliver impactful, sustainable solutions that empower communities and support India's clean energy transition.

Strategic Alignment with RMC's Solar Module Manufacturing Plant:

The announcement follows RMC's recent decision to establish a state-of-the-art Solar Module Manufacturing Plant in Jaipur, Rajasthan, with an investment of ₹100 crore. This backward integration strategy is aimed at reducing reliance on external suppliers and supporting the growing demand for solar modules in large-scale projects such as this solar pump initiative.

Commenting on the development, Mr. Ankit Agrawal, CEO and Whole-Time Director of RMC Switchgears Limited, said: *"This LOA is a significant milestone for RMC's Solar-based EPC business, showcasing our capabilities in delivering real-world solar solutions and aligning with Maharashtra's clean energy ambitions. It reinforces the strategic rationale behind our investment in solar module manufacturing, enabling us to efficiently execute projects and contribute to the nation's renewable energy objectives. As we continue to expand our portfolio, this project represents another step forward in achieving our 'Vision-2030' goals."*

About RMC Switchgears Limited:

RMC Switchgears is a leading player in the electrical infrastructure solutions sector, specialising in the manufacturing of electrical enclosures that prevent electrical theft and enhance safety by preventing electrocution. The Company has established a strong reputation in the smart meter enclosure market, supporting utilities across India under initiatives such as the Revamped Distribution Sector Scheme (RDSS). RMC's solutions span manufacturing, installation, and Operations & Maintenance (O&M), making it a

trusted partner for AMISPs, utilities and state entities as India modernises its power distribution networks.

RMC has recently expanded its focus to include renewable energy initiatives, particularly in solar and green energy EPC and IPP solutions, as part of its broader strategy to create value from India's clean energy transition. The Company is also gearing up to participate in the Rs. 9 trillion investment planned by GOI for the Transmission segment through its EPC model. This transition complements the Company's core infrastructure business, with additional efforts directed toward water management infrastructure using advanced technologies such as IoT. RMC continues to participate in providing high-value, customised solutions for discoms that enhance efficiency, reduce losses, and support India's power security goals, reinforcing its role as a meaningful player in India's sustainable infrastructure development.

For more information, please contact:

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