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Date: 25th September, 2024

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of step-down subsidiary company

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation regarding the "M/s. Avenzer Electricals & Infrastructure Pvt. Ltd" ("Avenzer") becoming a Wholly Owned Subsidiary of CIAN Agro Industries & Infrastructure Limited ("CIAN") pursuant to the acceptance by other shareholders of buyback offer of Avenzer. Avenzer has on 19.09.2024 purchased its own shares, in accordance with the buyback approved by its Members and has cancelled the shares so purchased on 24.09.2024 under the approved buy-back. Post cancellation of the said shares, the current shareholding by CIAN of 32413 equity shares of Avenzer has become 100% of the share capital of Avenzer.

M/s. Manas Agro Industries & Infrastructure Limited ("MAIL") is subsidiary of Avenzer in which 90.29% equity shares are held and controlled by Avenzer. Therefore, we hereby intimate that M/s. Manas Agro Industries & Infrastructure Limited (MAIL) has become a Step-Down Subsidiary of CIAN Agro Industries & Infrastructure Limited as a consequence of Avenzer becoming a wholly owned subsidiary of CIAN.

The details in respect of the said Step-down Subsidiary, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as "Annexure A".

Thanking you,
Yours Faithfully,
For CIAN Agro Industries & Infrastructure Limited

Madhubala Dave
Madhubala Dave
Company Secretary & Compliance Officer
FCS No: 12218



Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>M/s. Manas Agro Industries & Infrastructure Limited ("MAIL") is a company incorporated under Companies Act, 1956 on 06/9/2012. Step-down Subsidiary ("Step-down Subsidiary").</p> <p>MAIL is engaged in manufacturing of Sugar, Power Generation, Distillery, Ethanol Production, Trading of E-10 and LPG etc.</p> <p>The paid-up share capital of MAIL is Rs. 20,15,51,600/- as on date and the turnover of MAIL for the financial year ended 31st March, 2024 is Rs. 83,115.49 Lakh</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Not Applicable.</p> <p>There is no acquisition by CIAN Agro Industries and Infrastructure Limited (CIAN) in MAIL. The current shareholding of CIAN in Avenzer has become 100% of its share capital on account of the other shareholders of Avenzer having accepted the buyback offer of Avenzer. Consequent to this, MAIL being 90.29% subsidiary of Avenzer, has become Step-Down Subsidiary of CIAN.</p>
3	Industry to which the entity being acquired belongs;	MAIL is engaged in Manufacturing of Sugar, Power Generation, Distillery, Ethanol Production, Trading of E10 and LPG etc.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable – refer details in item 2 above

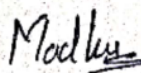
Madhu



5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable						
6	Indicative time period for completion of the acquisition;	Not Applicable						
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable						
8	Cost of acquisition and/or the price at which the shares are acquired;	Not Applicable						
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Avenzer Electricals & Infrastructure Pvt Ltd, a wholly owned subsidiary of the CIAN holds 90.29% share capital of Manas Agro Industries & Infrastructure Limited.						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Manas Agro Industries & Infrastructure Limited (MAIL) is a company incorporated under Companies Act, 1956 on 06/09/2012.</p> <p>MAIL is engaged in Manufacturing of Sugar, Power Generation, Distillery, Ethanol Production, Trading of E10 and LPG etc.</p> <p>The paid-up share Capital of MAIL is Rs. 20,15,51,600/- as on date and the turnover of MAIL for the last 3 financial year as follows:-</p> <table border="1"> <tr> <td>FY 2021-2022</td> <td>80,033.52 Lakh</td> </tr> <tr> <td>FY 2022-2023</td> <td>94,702.46 Lakh</td> </tr> <tr> <td>FY 2023-2024</td> <td>83,115.49 Lakh</td> </tr> </table>	FY 2021-2022	80,033.52 Lakh	FY 2022-2023	94,702.46 Lakh	FY 2023-2024	83,115.49 Lakh
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FY 2023-2024	83,115.49 Lakh							

Thanking you,

For CIAN Agro Industries & Infrastructure Limited


Madhubala Dave
 Company Secretary & Compliance Officer
 FCS No: 12218

