



December 6, 2024

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Clarification on the news item appeared in “www.moneycontrol.com” dated December 06, 2024 captioned “Paytm to sell stake in Japan's PayPay to SoftBank for \$250 million”

Ref:

- a. **E-mail dated December 6, 2024 received from BSE Limited (BSE) viz. L/SURV/ONL/RV/AJ/(2024-2025)/127**
- b. **Email and letter dated December 6, 2024 received from National Stock Exchange of India Limited (NSE) viz. NSE/CM/Surveillance/15045**

Dear Sir/ Ma'am,

With reference to the captioned subject, we wish to clarify that we have been informed by One97 Communications Singapore Private Limited, a wholly owned subsidiary of the Company ('Paytm Singapore') at 12:49 p.m. (IST), that its Board of Directors at its meeting held today i.e., December 6, 2024, approved sale of Stock Acquisition Rights (SARs) in PayPay Corporation, Japan. The transaction is subject to the satisfactory completion of all corporate approvals, execution of transaction documents and customary closing conditions.

We shall submit the necessary disclosure as per the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, within stipulated time. This transaction will increase the consolidated cash balance of the Company to the extent of sale consideration to be received by Paytm Singapore.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you,
Yours Sincerely,

For One 97 Communications Limited

Sunil Kumar Bansal
Company Secretary and Compliance Officer