

July 16, 2024

To, BSE Limited Listing Department P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 544001

Dear Sir(s)/ Madam,

<u>Subject: Sunita Tools Limited Announces Start of Trial production in its subsiriary namely Sunita Leoquip Aerospace Private Limited in its new factory located at Ahmedabad.</u>

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company has announced the start of trial production in the new factory of Sunita Leoquip Aerospace Private Limited, Subsidiary Company of Sunita Tools.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

For Sunita Tools Limited

Satish Kumar Pandey Whole Time Director DIN: 00158327



PRESS RELEASE

Sunita Tools Limited Announces Start of Trial Production in the new factory of its subsidiary Sunita Leaoquip Aerospace Private Limited located at Ahmedabad.

<u>Mumbai, July 16, 2024</u>, Sunita Tools Limited, a leader in the Mouldbase industry, Defence, and Aerospace sectors, proudly announces the commencement of trial manufacturing and production at the new facility of its subsidiary company, Sunita Leoquip Aerospace Private Limited, located in Zak, Ahmedabad.

The modern, state-of-the-art factory spans over 10,000 sq ft and currently houses over 19 advanced machines. Situated just 20 minutes from Ahmedabad airport in the Zak GIDC area, the facility boasts all the modern infrastructure and amenities required for a cutting-edge industrial operation. This strategic location ensures easy accessibility and convenience for our operations and clients.

The trial run will test the advanced technology, precision, and efficiency of the installed machines before commencing full-scale production on customer orders. This phase is crucial to ensuring that our processes meet the highest standards of quality and reliability that our customers expect.

With this new facility, Sunita Tools Limited reinforces its position at the forefront of the industry. The company is now better equipped to meet the evolving demands of its customers with enhanced precision and capability, not only in the Mouldbase industry but also in the Defence and Aerospace sectors.

About Sunita

Sunita Tools Limited boasts over three decades of experience in the Engineering and Mould Base Industry, offering unparalleled customized solutions to various sectors with a forward-thinking approach to meeting future demands today. Our core expertise lies in the manufacture of Ground Plates, Mould Bases, and Precision CNC Machining.

The products of the Company serve as essential components for the Manufacturing industries, spanning Automotive, Pharmaceutical, Electronics, Consumer Goods, and numerous other sectors. These industrial capital goods undergo rigorous quality testing to ensure they meet industry standards before reaching our clients.

Located in Vasai, Mumbai, the manufacturing facility of the company enjoys several strategic advantages. Situated in a well-developed industrial area, it benefits from easy access to resources and streamlined logistics, ensuring timely delivery according to our customers' convenience. This strategic positioning provides us with a competitive edge over our counterparts. Additionally, our facility boasts robust infrastructure, a skilled labor force, and reliable access to water and power supply.



The Companies strength lies in our ability to deliver customized, high-quality products, offer expert guidance throughout the design and manufacturing process, and provide comprehensive after-sales technical support. This commitment to compatibility and customer satisfaction sets us apart, making our products and services a flexible and dependable choice. The Company is dedicated to promptly addressing any concerns raised by our business associates through direct engagement with senior management.

About Sunita Aerospace:

Sunita Leoquip Aerospace Private Limited, a subsidiary of Sunita Tools Limited, has expanded its capabilities by acquiring M/s. Leo-Quip Engineering Works (Sole Proprietary) through a business takeover agreement dated May 2, 2024. This strategic acquisition allows Sunita Leoquip Aerospace to enhance its engineering expertise and broaden its market reach within the aerospace industry. The agreement also formalizes the inter-se rights and obligations between Sunita Leoquip Aerospace and Leo-Quip Engineering Works, ensuring a smooth integration of operations.

Management Comment:

Commenting on this development, Mr. Satish Kumar Pandey, MD-CFO of Sunita said:

"We are thrilled to announce that Sunita Tools Limited has through its subsidiary Sunita Leoquip Aerospace Private Limited started a new manufacturing facility in Zak Ahmedabad and this is just the start of our venture into Defence and Aerospace Industry in a big way. The trial production will start to test the technology and the machines before we start making precision parts for the customers.

The new factory and the subsidiary will have its focus only on precision products for Defence Aerospace, Air compressors and high end Engineering.."

Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sunita Tools Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

Contact Details:

Sunita Tools Limited

Contact: +91 9136019995

Email: info@sunitatools.com