

GHL/SE/2024-25

17th January, 2025

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai-400 051
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BSE Scrip Code of Company : 541546	NSE Scrip Symbol of Company: GAYAHWS
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Dear Sir / Madam,

Sub: Update on Disclosure with respect to the acquisition of 23.00% of Equity Share Capital in HKR Roadways Limited from Kotak Special Situations Fund.

Ref: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023

Gayatri Highways Limited (the "Company"), pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 disclosed the following information:

- 1) The Company proposed to acquire 23% (around 10,67,729 fully paid up equity shares of Rs.10/- each) in the total equity share capital of HKR Roadways Limited (Target Company) from Kotak Special Situations Fund (KSSF), the Existing Shareholder of the Target Company.

The aforesaid proposal of acquisition with the "indicative time for completion of acquisition" was expected to be completed in 120 days from the date of acceptance of sale of equity shares by the existing shareholders of the Target Company.

And, the Company disclosed the information to the stock exchanges on 27/08/2024 with subject: "Disclosure pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to the acquisition of 23.00% of Equity Share Capital in HKR Roadways Limited from Kotak Special Situations Fund".

- 2) The Company was required to comply with certain conditions which were obligated under the Securities Purchase and Subscription Agreement dated 06th September, 2024, and expected to complete the acquisition on or before 30th April, 2025.

And, the Company disclosed the information to the stock exchanges on 19/12/2024 with subject: "Update on Disclosure with respect to the acquisition of 23.00% of Equity Share Capital in HKR Roadways Limited from Kotak Special Situations Fund".

GAYATRI HIGHWAYS LIMITED

Registered & Corporate Office :

5th Floor, A Block, TSR Towers, 6-3-1090, Raj Bhavan Road, Somajiguda,
Hyderabad 500 082. Telangana, India.

CIN : L45100TG2006PLC052146

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E-mail : ghl@gayatrihighways.com
www.gayatrihighways.com

Now the Company discloses the following information:

As per the Securities Purchase and Subscription Agreement dated 6th September, 2024 ("Agreement") entered by the Company, it has to comply certain conditions as a Conditions Precedent as obligated under the Agreement, and which have not been completed by the Long Stop Date, and the parties mutually agreed to **Terminate the Agreement**.

So, the Agreement is terminated and the proposal of acquisition by the Company is withdrawn.

This disclosure is to be read along with the previous disclosures made by the Company and given in Point No.1 and 2 above.

For your information and record.

Thanking you,

Yours faithfully,

For Gayatri Highways Limited



P. Raj Kumar
Company Secretary & Compliance Officer

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