

AXTEL INDUSTRIES LIMITED

Regd. Office - Vadodara Halol Highway, Baska,

Panchmahals - 389350, Gujarat,

Email-info@axtelindia.com

Website-www.axtelindia.com,

Tel-+91 2676-247900

CIN:- L91110GJ1991PLC016185

Date: 25.10.2024

To,

The Corporate Relationship Dept.,

The Bombay Stock Exchange Ltd.,

Ground Floor, Sir Jeejeebhoi Towers,

Dalal Street,

Mumbai -400 001

Sub: Un-audited Financial Results for the quarter / half year ended on 30th September,2024

Dear Sir,

We submit herewith un-audited financial result for the quarter/half year ended on 30-09-2024, along with balance sheet and cashflow statements as at 30-09-2024, approved at the meeting of the Board of Directors of the Company held on Friday, 25th October, 2024, signed by the Whole-time Director of the Company, and Limited Review Report received from VRCA & Auditors, Statutory Auditors, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board Meeting commenced at 12.50 p.m. and concluded at 2.45 p.m.

Yours Sincerely,

For AXTEL INDUSTRIES LIMITED

PRERNA BOKIL

Company Secretary & Compliance Officer

AXTEL INDUSTRIES LIMITED

Regd. Office: Vadodara - Halol Highway, Baska, Panchmahal, Gujarat.

Tel # (02676) 247140,247141 Fax # +91 (2676) 247125 E-mail: info@axtelindia.com Website: www.axtelindia.com CIN :L91110GJ1991PLC016185

Unaudited Financial Results For Quarter Ended 30-09-2024

[₹ In Lacs Except Share Data]

Sr. No.	Particulars	Quarter Ended			6 Months Ended		Previous Year
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1	Income From Operation						
	Sales/Income from Operations	5,584.34	4,469.62	6,947.22	10,053.96	11,737.99	22,333.30
	Other Income	131.00	91.24	108.60	222.23	183.89	319.34
	Total Income	5,715.34	4,560.85	7,055.83	10,276.19	11,921.88	22,652.64
2	Expenditure						
	Cost Of Material consumed	2,248.21	2,098.72	3,229.66	4,346.94	6,010.78	11,350.95
	Purchase of Stock in trade	-	-	-	-	-	-
	Change in inventories of finished goods, WIP, Stock in trade	753.96	131.72	227.38	885.68	(93.20)	(597.89)
	Employee Benefits Expenses	1,086.56	941.73	966.54	2,028.29	1,828.15	3,822.32
	Finance Costs	11.94	17.79	41.63	29.74	72.38	161.59
	Depreciation	92.14	87.11	52.69	179.26	100.01	275.77
	Other expense	608.04	749.86	862.21	1,357.90	1,627.77	3,353.95
	Total Expense	4,800.86	4,026.94	5,380.11	8,827.80	9,545.90	18,366.70
3	Profit (+) / Loss (-) from ordinary activities after Finance costs but before exceptional items (1 (-) 2)	914.48	533.91	1,675.72	1,448.39	2,375.98	4,285.94
4	Exceptional items (Insurance Maturity proceeds)	-	-	-	-	-	-
5	Profit (+) /Loss (-) before tax (3 (-) 4)	914.48	533.91	1,675.72	1,448.39	2,375.98	4,285.94
6	Tax Expense						
	Current tax	317.86	133.12	483.15	450.98	651.81	1,241.06
	Deferred tax	6.96	(10.31)	0.50	(3.35)	(0.01)	(168.45)
	Total Tax Expense	324.82	122.81	483.65	447.63	651.80	1,072.61
7	Profit (+) / Loss (-) for the period from continuing operations (5 (-) 6)	589.67	411.10	1,192.07	1,000.76	1,724.18	3,213.34



Sr. No.	Particulars	Quarter Ended			6 Months Ended		Previous Year
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
8	Profit (+) / Loss (-) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit (+) / Loss (-) from discontinued operations (after tax) (8 (-) 9)	-	-	-	-	-	-
11	Profit (+) / Loss (-) for the period (7 (-) 11)	589.67	411.10	1,192.07	1,000.76	1,724.18	3,213.34
12	Other comprehensive Income	(14.27)	(16.85)	(28.03)	(31.12)	(34.08)	(74.25)
13	Total Comprehensive Incomes (11 (+) 12)	575.39	394.25	1,164.04	969.64	1,690.10	3,139.09
14	Paid up equity share capital (Face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1,615.48	1,615.48	1,615.48
15	Earning per share (For continuing operation)						
	Basic - Rs.	3.65	2.54	7.38	6.19	10.67	19.89
	Diluted - Rs.	3.65	2.54	7.38	6.19	10.67	19.89
16	Earning per share (For discontinued operation)						
	Basic - Rs.	-	-	-	-	-	-
	Diluted - Rs.	-	-	-	-	-	-
17	Earning per share (For discontinued & continuing operations)						
	Basic - Rs.	3.65	2.54	7.38	6.19	10.67	19.89
	Diluted - Rs.	3.65	2.54	7.38	6.19	10.67	19.89

1 The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 25-10-2024. The Statutory Auditors have carried out limited review of these results for the quarter ended September 30, 2024 for a limited review and have issued unmodified reports on such results.

2 Previous period figures have been regrouped/rearranged wherever considered necessary to confirm to the current year/period.

3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.

4 The company operates in single segment - process engineering equipment in food processing industry

Place : Village Nurpura

Date : 25-10-2024



For AXTEL INDUSTRIES LIMITED

Ajay Parikh

Whole-time Director

DIN-00453711

AXTEL INDUSTRIES LIMITED

Regd. Office: Vadodara - Halol Highway, Baska, Panchmahal, Gujarat.

Tel # (02676) 247140, 247141 Fax # +91 (2676) 247125 E-mail: info@axtelindia.com Website: www.axtelindia.com

CIN : L91110GJ1991PLC016185

Unaudited Balance Sheet as at 30-09-2024

[Rs. In Lacs]

As At

Sr. No.	Particulars	As At	
		30-09-2024 (Audited)	31-03-2024 (Audited)
1	Asset		
	Non-current Assets:	3,177.12	2,219.07
	(a) Property, Plant and Equipment	2,440.20	1,231.27
	(b) Capital work-in- progress	90.00	473.65
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	37.94	53.65
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans & Advance	387.89	414.06
	(iv) Others	1.55	4.24
	(i) Deferred Tax Assets (Net)	213.66	41.86
	(j) Other non-current assets	5.88	0.33
	Current Assets:	14,765.34	15,684.91
	(a) Inventories	4,087.78	4,502.33
	(b) Financial Assets		
	(i) Investments	4,047.09	3,449.58
	(ii) Trade receivables	5,210.73	6,156.32
	(iii) Cash and cash equivalents	1,166.01	1,154.45
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans & Advances	2.77	1.72
	(vi) Others Financial Assets	25.51	13.05
	(c) Current Tax Assets (Net)	19.93	63.60
	(d) Other current assets	205.52	343.85
	Total Assets	17,942.46	17,903.98
2	Equity and Liabilities		



Unaudited Balance Sheet as at 30-09-2024

[Rs. In Lacs]

		As At	
Sr. No.	Particulars	30-09-2024 (Audited)	31-03-2024 (Audited)
	Equity:	12,270.53	9,615.73
	(a) Equity Share capital	1,615.48	1,615.48
	(b) Other Equity	10,655.05	8,000.25
	Liabilities:		
	Non-current Liabilities:	409.24	269.01
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (Other than those specified in item (b). to be specified)	-	-
	(b) Provisions	409.24	269.01
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current Liabilities:	5,262.69	8,019.24
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(A) Dues to MSME Enterprise	1,820.55	3,001.19
	(B) Dues to Other Than MSME Enterprise	633.74	1,019.82
	(iii) Other financial liabilities (Other than those specified in item C)	629.58	451.59
	(c) Current Liabilities (Net)	2,118.49	3,502.45
	(d) Provisions	60.33	44.19
	Total Equity and Liabilities	17,942.46	17,903.98

Notes:

- | | |
|---|--|
| 1 | Previous period figures have been regrouped wherever considered necessary to conform to the current period. |
| 2 | The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 25-10-2024. |

Place : Village Nurpura

Date : 25-10-2024

For AXTEL INDUSTRIES LIMITED



Ajay Parikh
Ajay Parikh

Whole-time Director

DIN-00453711

AXTEL INDUSTRIES LIMITED

Regd. Office: Vadodara - Halol Highway, Baska, Panchmahal, Gujarat.

Tel # (02676) 247140, 247141 Fax # +91 (2676) 247125 E-mail: info@axtelindia.com Website: www.axtelindia.com

CIN : L91110GJ1991PLC016185

Cash Flow Statement as on 30-09-2024

[Rs. In Lacs]

Sr. No.	Particulars	As On	
		30-09-2024 (Audited)	31-03-2024 (Audited)
1	Cash flows from operating activities:		
A	Profit before taxation - continuing operations	1,448.394	4,285.945
B	Adjustments For:		
	Depreciation and amortization expense	179.259	275.773
	Loss/gain on sale/W-off of Property Plant and Equipments /MF	(1.545)	-
	Loss/Gain on Current Fin-Assets measured at FVTPL	(65.379)	(8.149)
	Loss/Gain on Sale of MFs	(84.681)	(189.299)
	Interest received	(10.073)	(21.153)
	Finance Costs	29.738	161.592
	Exceptional/Extra Ordinary Items - Keyman Insurance	-	-
	Net Exchange differences	-	-
		47.319	218.763
C	Operating profit before working capital changes (A+B)	1,495.713	4,504.707
D	Changes In Working Capital :		
	(Increase)/ decrease in trade and other receivables	(242.511)	1,379.914
	(Increase)/ decrease in inventories	1,125.389	(710.837)
	Increase/(decrease) in trade payables and other Liabilities	(2,655.432)	(66.254)
		(1,772.554)	602.823
E	Cash generated from operations (C+D)	(276.841)	5,107.530
F	Income taxes paid/refund (Net)	450.979	1,241.059
G	Cash flow before extraordinary item (E-F)	(727.820)	3,866.471
H	Proceeds from extraordinary item	-	-
I	Net cash from operating activities (G+H)	(727.820)	3,866.471
2	Cash flows from investing activities:		
	Purchase of property, plant and equipment (including Capital Work in Process)	(173.415)	(1,091.422)
	Proceeds from sale of property, plant and equipment	1.788	-
	Sale/(Purchase) of Investments (net)	(375.000)	125.000
	Interest received	10.073	21.153
	Net cash from investing activities	(536.553)	(945.269)
3	Cash flows from financing activities:		
	Proceeds from Issuance of Equity Share capital	-	-
	Proceeds from long term borrowings	-	-
	Proceeds / (Repayment) of short term borrowings	-	-
	Interest and Finance cost paid	(29.738)	(161.592)
	Dividend paid and DDT	-	(1,453.932)
	Net cash from financing activities	(29.738)	(1,615.524)
4	Net increase/(decrease) in cash and cash equivalents (I+2+3)	(1,294.111)	1,305.678
5	Cash and cash equivalents at beginning of reporting period	2,460.125	1,154.447
6	Cash and cash equivalents at end of reporting period (4+5)	1,166.014	2,460.125



Cash Flow Statement as on 30-09-2024

[Rs. In Lacs]

Sr. No.	Particulars	As On	
		30-09-2024 (Audited)	31-03-2024 (Audited)
Cash & Cash Equivalents:			
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.			
Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:			
1	Cash on hand and bank balances	1,166.014	2,460.125
2	Short term investments	-	-
3	Cash and cash equivalents as reported (1+2)	1,166.014	2,460.125
4	Effect on exchange rate changes	-	-
5	Cash and cash equivalents as restated (3+4)	1,166.014	2,460.125

Place : Village Nurpura

Date : 25-10-24

For AXTEL INDUSTRIES LIMITED



Ajay Parikh
Whole-time Director

DIN-00453711



CA. Vinod J. Kansara CA. (Dr.) Brijesh Vithalani CA. Krunal Brahmhatt
CA. Kirti Sonavane CA. Deepak Kulkarni CA. Vidhi Rachchh
CA Venugopal Shastri

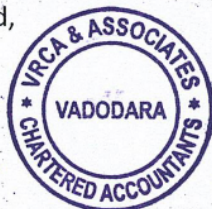
301, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
E-mail : artvrca@gmail.com
Website : www.vrca-ca.com

H.O. : A-737, Sun West Bank, Near Vallabh Sadan, Opp. City Gold,
Riverfront, Ashram Road, Ahmedabad – 380009

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

To
The Board of Directors of
AXTEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AXTEL INDUSTRIES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2024, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform, the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

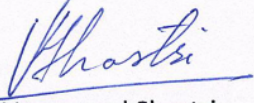


including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VRCA & Associates**

Chartered Accountants

FRNo.-104727W



CA Venugopal Shastri

(Partner)

M.No. 042774

UDIN No: 24042774BKFEWX8594

Place : Vadodara

Date : 25.10.2024

