

September 30, 2024

To,

<p>BSE Limited The Corporate Relationship Department 1st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001</p> <p>Scrip Code: 532799</p>	<p>National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051</p> <p>Symbol: HUBTOWN</p>
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Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 1,25,00,000 Share Warrants (Warrants).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A Para A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation to our intimation dated July 30, 2024 and August 24, 2024 regarding approval of issue of Equity Shares, Compulsorily and Mandatorily Convertible Debentures and Warrants through Preferential Issue on Private Placement basis, we hereby inform you that the Board of Directors of the Company through Circular Resolution passed today i.e. on Monday, September 30, 2024, approved the allotment of 1,25,00,000 warrants having issue price of INR 220/- per warrant, each convertible into equal number of Equity Shares of the Company to the allottees falling under promoter group upon receipt of 25% of the issue price from the allottees (i.e. INR 55/- per Warrant) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of the same are given below as **Annexure - A**.

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants. The said equity shares shall rank *pari passu* with the existing equity shares of the Company. Post allotment of the aforesaid warrants, the paid up capital of the Company shall remain the same i.e. INR 1,29,35,06,570/- (12,93,50,657 equity shares of face value of INR 10/- each fully paid up).

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as **Annexure-I**.

We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Hubtown Limited**

Sadanand Lad
 Company Secretary & Compliance Officer

Annexure - I

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of Allotment of equity shares of the Company:

Sr. No.	Particulars	Details
a	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Warrants convertible into Equity Shares of the Company
b	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement.
c	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Allotment of 1,25,00,000 Warrants of an issue price of INR 220/- each on preferential basis convertible into one equity share per warrant within the period of 18 months from the date of allotment, subject to the allottee(s) exercising their rights to convert the Warrants into equal number of Equity Shares. The Warrants are allotted on receipt of the minimum subscription amount, i.e. 25% of the issue price which stands at INR 68,75,00,000/- (INR 55/- per Warrant).
Additional Details Applicable for Preferential Issue:		
d	Names of the investors	Annexure - A
e	Post-Allotment of Securities - Outcome of subscription	Annexure - A
f	Issue Price	INR 220/- per Warrant
g	Number of Investors	4
h	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 1 Warrant into 1 Equity Share each of the Company ranking pari passu to the existing shares, within the period of 18 months from the date of allotment. The conversion is subject to exercise of the rights of conversion by the allottees and payment of the Balance issue price. Not exercising the rights within the stipulated period of 18 months will lead to the expiry of the entitlement to convert the warrant into equity shares and the amount paid by the allottee(s) shall stand forfeited.

For Hubtown Limited

Sadanand Lad
 Company Secretary & Compliance Officer

Annexure - A

Sr. No.	Name of the Investor ("Allottee")	Pre-Issue Shareholding (No. of Shares)	No. of Warrants Allotted	Post Issue Shareholding (No. of Shares) *	Post Issue % of Shareholding *
1	RUSHANK VYOMESH SHAH	1485679	4263871	1485679	1.86
2	KHILEN VYOMESH SHAH	2567227	3163494	2567227	3.21
3	FALGUNI VYOMESH SHAH	689772	3163494	689772	0.86
4	KUNJAL HEMANT SHAH	2397598	1909141	2397598	3.00

* Note: Post Conversion of Warrants i.e. Post Allotment Capital Shareholding on diluted basis is not considered for the calculation of Post Issue Shareholding (No. of Shares) and Post Issue % of Shareholding and the same has been shown as actual holdings