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29th May, 2024

#### **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001

Scrip Code: 540738

Sub: Earnings Release for the financial year ended 31st March, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith an Earnings Release for the financial year ended 31<sup>st</sup> March, 2024.

This Earnings Release is also being uploaded on Company's website https://www.shreejitranslogistics.com/.

Kindly take the same on records.

Thanking you,

Yours faithfully, For Shreeji Translogistics Limited

Rajnikant C. Shah Wholetime Director (DIN: 00269109)





PAN No. : AAECS3602B SAC Code : 996511 CIN No. : L63010MH1994PLC077890





CIN: L63010MH1994PLC077890

**Registered Office:** D-3011, Akshar Business Park, Plot No. 003, Sector 25, Vashi, Navi Mumbai – 400703

# **FY24 – Earnings Update**

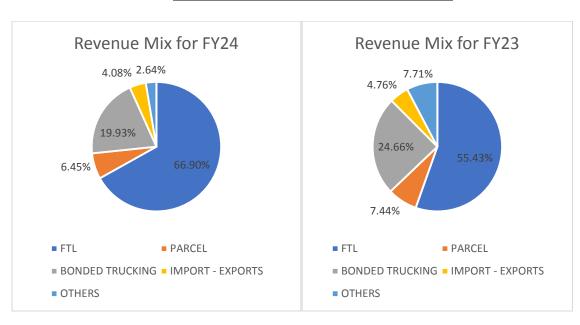
Revenue from Operations stands at ₹ 2537.86 Mn in FY24

EBITDA reported at ₹ 310.26 Mn in FY24

PAT reported at ₹ 163.73 Mn in FY24

Vashi, Navi Mumbai, 29<sup>th</sup> May, 2024: Shreeji Translogistics Ltd. (STL), is a diversified end-to-end logistics service provider which has evolved into a prominent integrated solution provider for national logistics within India. With over four decades of experience, STL offers a broad array of services such as Full Truck Load (FTL), Parcel and Less than Truck Load (LTL), EXIM, Over Dimensional Cargo (ODC), Rake Handling and Transportation and Bonded Trucking Services through owned as well as outsourced trucks. STL, in its Board Meeting held on 29<sup>th</sup> May, 2024, has inter-alia considered and approved the Audited Financial Results of the Company for the Q4 & FY24 period.

## Consolidated Revenue Mix: FY24 v/s FY23



#### **Consolidated Financial Performance Highlights:**

Particulars (Rs. in Mn)	FY24	FY23
REVENUE from operations	2537.86	2008.32
EBITDA	310.26	221.09
EBITDA Margin(%)	12.23%	11.01%
PAT	163.73	109.63
PAT Margin(%)	6.45%	5.46%
EPS	2.34	2.11

## **Business Updates:**

- STL is delighted to announce that it has started a new venture of mobile advertising on its trucks offering businesses a dynamic platform to showcase their products and services to wider audience.
- The Company has successfully executed Railway Rake Handling & Shifting (H&S) and Transportation services into different locations namely Vishakhapatnam (Andhra Pradesh), Bhilai (Chhattisgarh), Haridwar (Uttarakhand).
- The Company has enlarged its expansion in Central India with opening of a new branch in Indore, Madhya Pradesh.
- The Company has been awarded with "Customs Bonded Truck Operator of the Year Award" at Northern India Air Cargo Conclave & Awards 2023.
- The Company has been awarded with "Customs Bonded Trucking Operator of the Year Award" at South East Air Cargo Conclave & Awards 2023.
- The Company has been recently awarded as "Top Logistics Champion Mid Tier" at the 6<sup>th</sup> India Logistics Strategy & Awards 2024.

## **Management Commentary:**

## Commenting on the performance of FY24, the management team of STL said:

"We are happy to share with you our exceptional growth and financial performance for FY24. Our revenue from operations increased to ₹ 2537.86 MN in FY24 and profit margins stood at 6.45% with profit of ₹ 163.73 Mn in FY24.

We are pleased to announce that the last financial year has been an outstanding one for Shreeji Translogistics Ltd. We have achieved remarkable success by on boarding new highly reputed clients and receiving prestigious awards like the "Logistics Champion – Mid Tier" at the 6<sup>th</sup> India Logistics Strategy & Awards 2024, "Customs Bonded Truck Operator of the Year Award" at Northern India Air Cargo Conclave & Awards 2023 and "Customs Bonded Trucking Operator of the Year Award" at South East Air Cargo Conclave & Awards 2023.

These achievements reflect our unwavering commitment towards providing cost efficient, time efficient and client centric services. We remain fully committed to developing and increasing our service network, provide highly efficient and cost-effective tech-enabled logistics solutions and develop deep customer centric relations to become a logistics partner

of choice for our clients and contribute meaningfully to increasing efforts taken by Government.

The landscape of the logistics sector in India is undergoing a transformative phase, fuelled by government initiatives such as Make in India, Atmanirbhar Bharat, Vocal for Local, Digital India, National Logistics Policy, and Bharat Mala Road Network opening vast opportunities for investments, business growth and development.

Lastly, on behalf of the Board of Directors, we would like to take this opportunity to thank each and every one of you for your constant support in this forward-thinking journey"

#### About Shreeji Translogistics Ltd.

Shreeji Translogistics Limited (STL) was incorporated in 1984, headquartered in Vashi, Navi Mumbai. The Company is engaged in freight management, logistic solutions, and warehousing services. It caters to a range of logistical requirements from Over Dimensional Cargo (ODC) movement to bonded trucking movements. The various types of services provided by the Company include full truck load transport services (FTL), parcel and part truck load services/ less than truck load (LTL), import-export services, bonded trucking services, ODC services and rake handling & transportation services. It operates different types of trucks based on design and size along with varying capacities. Its container trucks are used for transportation of parcels, white goods, and consumer packaged goods (FMCG). The Company's platform trucks are mainly used for import-export containers and also for transportation of heavy-duty goods like automotive parts and machineries. It owns and operates a fleet of 258 owned trucks and more than 4,500 outsourced trucks. STL is led by a team of seasoned professionals with robust experience in the logistics sector.

For Further Information on the Company, please visit: <a href="https://www.shreejitranslogistics.com">https://www.shreejitranslogistics.com</a>

Harshal Shah, CEO Shreeji Translogistics Ltd.

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