



Essar Shipping Limited
Essar House
11 K.K.Marg
Mahalaxmi
Mumbai- 400 034

Corporate Identification Number
L61200GJ2010PLC060285
T + 91 22 6660 1100
F + 91 22 2354 4312
www.essar.com

September 30, 2024

To, The Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: +91 22 2272 2082/3132 BSE Code: 533704	To, The Manager Bandra Kurla Complex "Exchange Plaza" National Stock Exchange of India Limited Listing Department, Bandra (E), Mumbai – 400 051. Fax: +91 22 2659 8237/38 NSE Code: ESSARSHPNG
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Subject: Proceedings of 14th Annual General Meeting of the Company held on Monday, 30th September, 2024

Reference: Regulation 30(6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 (6) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 14th Annual General Meeting of the Company held on Monday, 30th September, 2024 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020, 17/2020, 20/2021, 03/2022, 11/2022 and 09/2023 dated May 5, 2020, April 8, 2020, April 13, 2020, December 8, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 respectively.

Kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For **Essar Shipping Limited**

Rachana H Trivedi
Company Secretary and Compliance Officer

Encl: A/a



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Proceedings of 14th Annual General Meeting of the Members of Essar Shipping Limited held on Monday, 30th September, 2024 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

The 14th Annual General Meeting of Essar Shipping Limited was held on Monday, 30th September, 2024 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") through NSDL portal.

1. Ms. Rachana H Trivedi, Company Secretary & Compliance Officer, extended a warm and hearty welcome to everyone present at the Meeting.
2. She thereafter introduced other Directors and KMPs present in the Meeting & addressed to the Members.
3. Mr. Suresh Ramamirtham, Independent Director Chairman of the Company presided over the meeting. He, after ascertaining the requisite quorum being present, called the Meeting to order. He further confirmed that the Compliances of the Companies Act, 2013 and the Rules, Secretarial Standards and MCA Circulars made there under with respect to calling, convening and conducting the Meeting through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") had been complied by the Company.
4. She further informed the members that since the meeting is held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") appointment of proxies is prohibited and the representations received by the Company were taken on record and the Statutory registers which were available for inspection for the Members present.
5. She further informed that and Mr. Suresh Ramamirtham, Independent Director Chairman of the Company was unable give his chairman speech due to severe cold his voice is down and therefore Mr. Rajesh Desai, on behalf of him addressed the members.
6. Mr. Rajesh Desai, Executive Director addressed the members on behalf of the Chairman on recent business developments.
7. With the consent of the Members present, the Notice convening 14th Annual General Meeting, having been circulated to all the Members, was taken as read.
8. The Management response on the qualifications, remarks or observations mentioned in the Statutory Auditors' Report to the Members for the Financial Year 2023-24 has been

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mentioned in the Directors Report of the Company. With the permission of the Members, the Independent Auditors' Report was taken as read. As there were qualifications in the Secretarial Audit Report and the same was taken as read.

9. Thereafter, the Members were briefed on the provisions of Companies Act, 2013, remote e-voting on the proposed resolutions contained in the Notice of the Annual General Meeting.
10. The Members were also informed that Mr. Mayank Arora, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and voting at the AGM process in a fair and transparent manner.
11. It was further informed that the Results of the voting shall be declared within two working days of the conclusion of this Meeting and shall also be placed on the website of the Company & NSDL along with the Report of the scrutinizer. It will also be intimated to BSE Limited and National Stock Exchange of India Limited.
12. Thereafter the following items requiring approval of the Members were stated:

Ordinary Business:

Resolution No.	Particulars
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2024 together with the reports of the Board of Directors and Auditors thereon;
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2024 together with the reports of Auditors thereon;
3.	To appoint a Director in place of Mr. Rajesh Desai (DIN: 08848625), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment



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Special Business:

Resolution No.	Particulars
4.	To consider and approve Disinvestment In Overseas Wholly Owned Subsidiary (Essar Shipping DMCC, Dubai) under Section 180(1)(A) Of The Companies Act, 2013.
5.	To consider and approve General Related Party Transactions

13. The Annual General Meeting was concluded at 3.45 pm

Thanking you,
Yours faithfully,

For Essar Shipping Limited

Rachana H Trivedi
Company Secretary and Compliance Officer