

Sharda Ispat Ltd.

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Date: - 20.06.2024

To BSE Ltd Chief Manager Surveillance

SHARDA ISPAT LIMITED

SUB: REPLY TO BSE FOR CLARIFICATION SOUGHT ON SIGNIFICANT MOVEMENT IN PRICE SCRIP CODE:-513548

Sir/Madam,

This is in reference to clarification sought from Sharda Ispat Limited ("the Company") on June 19, 2024, in relation to significant movement in price of the shares of the Company. In this regard, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and the Company has been promptly intimating / informing the Stock Exchange on all event(s) and information(s), which may have a bearing on the operation/performance of the Company which include all price sensitive information as and when required from time to time.

There is no undisclosed/price sensitive information or any impending announcement/corporate action which needs to be informed to the Stock Exchanges at this point of time and which may have a bearing on the price / volume behaviour in the Company's scrip.

Therefore, the movement in the Company's share price is purely market driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge of reasons.

Further, we would like to assure you that the Company shall continue to promptly inform the exchanges of all material events/information/actions as required under SEBI (LODR) Regulations. Hope the clarification satisfies the query raised by your office. You are requested to take the information on record.

For SHARDA ISPAT LIMITED,

Amit B.Mundada Company Secretary &

Compliance officer