



CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

## Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP), Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com, Website: www.parvatisweetners.co.in

PSPL/SE/PC/2024-25

25<sup>th</sup> September, 2024

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

**Sub: Submission of the proceedings of the 13<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 25<sup>th</sup> September, 2024 pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 13<sup>th</sup> Annual General Meeting of Parvati Sweetners and Power Limited, held on Wednesday, 25<sup>th</sup> September, 2024 at 11:30 A.M. (IST) and concluded at 11:49 A.M. (IST) through Video Conferencing (VC) or Other Audio Video Means (OAVM) for which purposes the registered office of the company situated at Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP) shall be deemed as the venue for the Meeting.

Please note that results of e-voting will be intimated to you separately upon receipt of Report from the Scrutinizer within 2 working days from the conclusion of the Annual General Meeting.


You are requested to please take on record the above said document for your reference and further needful.

**Thanking you.**

**Yours faithfully**

For Parvati Sweetners and Power Ltd.

**For, Parvati Sweetners and Power Limited**

  
Directly Authorised Signatory  
**POONAM CHOUKSEY**  
**MANAGING DIRECTOR**  
**DIN NO.:02110270**

Encl: a/a





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**PROCEEDING OF THE 13<sup>TH</sup> ANNUAL GENERAL MEETING OF PARVATI SWEETNERS AND POWER LIMITED HELD ON WEDNESDAY THE 25<sup>TH</sup> SEPTEMBER 2024, THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VIDEO MEANS (OAVM) FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT HALL NO. 2. SHOPPING COMPLEX, GOMANTIKA PARISAR, JAWAHAR CHOWK, BHOPAL - 462003 (M.P.) WAS DEEMED AS THE VENUE FOR THE MEETING AT 11:30 A.M. AND CONCLUDED AT 11:49 A.M.**

The 13<sup>th</sup> Annual General Meeting (the "AGM") of the Members of Parvati Sweetners And Power Ltd. (the "Company") was held on Wednesday, September 25<sup>th</sup>, 2024 at 11:30 A.M. through video conferencing ("VC"), in compliance with the applicable provisions of the Companies Act, 2013, Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020, Circular No. 2/2021 dated 13th January, 2021, Circular No. 2/2022 dated 5th May, 2022 and Circular No. 10/2022 dated 28th December, 2022 (Collectively referred as MCA Circulars), issued by the Ministry of Corporate Affairs ("MCA") and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

### ***PRESENCE IN THE MEETING THOUGH VC/OAVM:***

#### ***I. DIRECTORS:***

Smt. Poonam Chouksey  
Shri Anupam Chouksey  
Smt. Pooja Shree Chouksey  
Shree Kuldeep Mudgal  
Shree Vineet Richariya  
Shree Rakesh Singh Dhakare

#### ***II. OFFICERS IN PRESENCE:***

Mrs. Shweta Chouksey– CFO  
Mrs. khadija Husain - CS

#### ***III. SPECIAL INVITEES:***

M/S. B A N C R S & CO. LLP, - Statutory Auditor's  
Shree CS Piyush Bindal - Scrutinizer for E-Voting  
Shree CMA Sanjay Kasliwal – Cost Auditor

Total No. of Members on the Cutoff date 18<sup>th</sup> September, 2024 was 14242 Members, as per the requirement of the Companies Act, 2013, in order to have a valid quorum at least 30 members are required to be present out of them total 40 Members attended through video conferencing.





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### **PROCEEDINGS OF THE MEETING:**

Mrs. Poonam Chouksey, Chairman of the Company occupied the Chair for the Meeting. The requisite quorum being present, the Company secretary called the meeting in order. The Company secretary informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI. She introduced the members of the Board and other officials present at the meeting.

The Chairman of the Audit Committee Mr. Rakesh Singh Dhakare was also present at the meeting to respond to the Queries related to Books of Accounts, etc.

She informed the Members that Electronic copies of the Annual Report for financial year 2023-24 have been sent to all the members who's e-mail ids were registered with the Company or Depository Participant(s). Accordingly, the notice of the AGM and Statutory Auditor's Report, Secretarial Auditor's report and its Annexure.

The Chairman delivered her speech to the members at the AGM.

Thereafter, with permission of the chairman the company secretary and compliance officer proceeded as under.

The Company secretary informed that the Company has enabled the Members to participate at the 13<sup>th</sup> AGM through the video conferencing facility provided by CDSL. It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. The Members joining the meeting through video conferencing and who have not casted their vote by means of remote e-voting, may vote through e-voting facility provided during AGM.

The Company secretary further informed to the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided the remote e-voting facility through the platform of CDSL to the members of the Company to vote on the resolutions in respect of the business to be transacted at the AGM. The facility to cast e-vote was also made available during the AGM.

In Statutory Audit Report, there were no observations and there is no observation found under Secretarial Audit Report, It was also informed that the original documents including the Register of Director's Shareholding, Register of Contracts, copies of audited financial statements, etc., were available for inspection. However, the Company has not received any request from any shareholder for inspection.



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The Company secretary further informed that as per provisions of Companies Act, 2013 and the SEBI (LODR), Regulations, 2015. The company has provided to the members the facility to cast their vote through Remote E-voting. The electronic voting was commenced on 9:00 A.M. of 22<sup>nd</sup> September, 2024 had already been completed at 5:00 P.M. on 24<sup>th</sup> September, 2024 and e-voting was also conducted in the General Meeting.

The Company secretary further informed that the Company has appointed CS Piyush Bindal Practicing Company Secretary (FCS 6749, CP 7442) as scrutinizer to scrutinize the remote e-voting prior and during the AGM in a fair and transparent manner. The Company secretary also informed the members with respect to the business to be transacted at the Meeting. As per notice dated 31 August, 2024 convening the 13<sup>th</sup> Annual General Meeting of the Company, the following businesses were transacted at the Meeting.

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 including the audited Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss with Cash Flow Statement for the year ended as at 31st March, 2024 and the reports of the Board of Directors ('the Board') and Auditors' thereon as on that date.
2. To appoint a director in place of Mr. Anupam Chouksey (DIN- 02110273) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

### **SPECIAL BUSINESS**

#### **3. Re-appointment of Mr. Kuldeep Mudgal (DIN: 08608624) as an Independent Director:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013, (the “Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, (“Rules”) (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the Act and Regulations 16(1)(b), 17, 25(2A) and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (“Listing Regulations”), the Articles of Association of the Company, Policies on





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Selection & Remuneration of Directors, Key Managerial Personnel and other employees on Board Diversity, and on the recommendation of the Nomination and Remuneration Committee, and approval of the Board of Directors of the Company, the consent of the Members be and is hereby accorded for re-appointment of Mr. Kuldeep Mudgal (DIN: 08608624) who holds office as an Independent Director up to 11th November, 2024, for a second term of 5 (five) years, with effect from 12<sup>th</sup> November, 2024 up to 11<sup>th</sup> November 2029 (both days inclusive), not liable to retire by rotation and has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules made thereunder.

**RESOLVED FURTHER THAT** the Board and/or any duly constituted Committee of the Board, be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper and/or expedient in connection therewith or incidental thereto, to give effect to the aforesaid resolution.”

#### **4. Re-Appointment of Shri Vineet Richhariya (DIN: 08277328) as an Independent Director of the company.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013, (the “Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, (“Rules”) (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the Act and Regulations 16(1)(b), 17, 25(2A) and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (“Listing Regulations”), the Articles of Association of the Company, Policies on Selection & Remuneration of Directors, Key Managerial Personnel and other employees on Board Diversity, and on the recommendation of the Nomination and Remuneration Committee, and approval that of the Board of Directors of the Company, consent of the Members be and is hereby accorded for re-appointment of Mr. Vineet Richhariya (DIN: 08277328) who holds office as an Independent Director up to 12th November, 2023, for a second term of 5 (five) years with effect from 13<sup>th</sup> November, 2023 up to 12<sup>th</sup> November 2028 (both days inclusive), not liable to retire by rotation and has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules made thereunder.

**RESOLVED FURTHER THAT** the Board and/or any duly constituted Committee of the Board, be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper and/or expedient in connection therewith or incidental thereto, to give effect to the aforesaid resolution.”



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### **5. Re-Appointment of Mrs. Pooja Shree Chouksey (DIN-07575058) as Non Executive Director of the company who being eligible, offers herself for re-appointment.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**.

**“RESOLVED THAT** pursuant to Section 149, 152 and such other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to the provisions of Reg-17(1D)of the SEBI (LODR), Regulations, 2015 the consent of the Members be and is hereby accorded for re-appointment of Mrs. Pooja Shree Chouksey (DIN- 07575058), whose term of office expiring at the ensuing 13th Annual General Meeting, for a further term of 5 (Five) years, as the Non-Executive Director of the company.

**RESOLVED FURTHER THAT** the Board of directors of the company (including its committee thereof) and/or Company secretary, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

### **6. Ratification of Remuneration payable to the Cost Auditors of the Company for the financial year 2024-25.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**: -

**“RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the members of the Company be and hereby ratifies the remuneration of Rs. 30,000 ( Rupees Thirty Thousand Only) per annum plus taxes & reimbursement of out of pocket expenses incurred in connection with the audit, payable to **M/s. Sanjay Kasliwal & Associates, Cost Accountants (FRN No.:- 100888)** who was appointed by the Board on the recommendation of Audit Committee, as a Cost Auditor of the Company to conduct audit of cost records maintained by the Company for Financial year ending 31<sup>st</sup> March 2025.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its committee thereof) and/or Any Director of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”





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### **7. To Consider & Approve the Payment of Remuneration to Mrs. Poonam Chouksey (DIN: 02110270) as the Managing Director of the company.**

To consider and if thought fit, to pass with or without modification, the following as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and Rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), the relevant provisions of the Articles of Association of the Company and all applicable guidelines and subject to such other approvals, as may be necessary, consent of the Members of the Company be and is hereby accorded for payment to Mrs. Poonam Chouksey (DIN: 02110270), Managing Director, such remuneration as permitted under Section II of Schedule V to the Companies Act, 2013 (as set out below and reproduced in the Explanatory Statement), as remuneration i.e. 84 Lakhs in case the Company has no profits or the profits of the Company are inadequate.

<b>(1)</b>	<b>(2)</b>
Where the effective capital is	Limit of yearly remuneration payable shall not exceed (Rupees)
i. Negative or Less than 5 Crores	60 Lakhs
ii. 5 Crore & above but less than 100 Crores	84 Lakhs
iii. 100 Crores & above but less than 250 Crores	120 Lakhs
iv. 250 Crores & above	120 Lakhs plus 0.01% of the effective capital in excess of 250 Crores.

**FURTHER RESOLVED THAT** the board of directors of the Company be and is hereby authorised to take such steps as may be necessary in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution.”

The Company secretary informed the members present in the AGM that the results of the remote e-voting and E-Voting at AGM along with the report of the scrutinizer will be announced within 2 working days from the conclusion of Annual General Meeting and shall also be placed at the Company's, BSE Ltd and CDSL Website and the recorded transcript of the AGM shall also be made available on the website of the company as soon as possible after the meeting is over.



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Further, there were 12 members who have registered themselves as Speakers for asking their queries and clarifications related to working of the company. The Name of them were as follows-

1. Satish Jayantilal Shah
2. Bimal Kumar Agarwal
3. Ajay Kumar Jain
4. Lekha Satish Shah
5. Anil Babubhai Mehta
6. Rajendra Jamnadas Sheth
7. Prakashini Ganesh Shenoy
8. Praveen Kumar
9. Parekh Chetna Anil
10. Sudipta Chakraborty
11. Indrani Chakraborty
12. Kirti Shah

There were no speaker shareholder present at the meeting

She informed that since all the business to be conducted at this Annual General Meeting has been transacted, I hereby declare that the Annual General Meeting as close.

She further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI (LODR) Regulation, 2015 and Secretarial Standard issued by ICSI. The Company secretary thanks to all the members and Board members and invitees for participating in the meeting and declared that the meeting is concluded.

You are requested to please take on record the above said document for your reference and further needful.

Thanking you.

Yours faithfully

For, Parvati Sweetners and Power Limited

  
**POONAM CHOUKSEY**  
**MANAGING DIRECTOR**  
DIN NO.:02110270

Director/Authorised Signatory



Note: The Company will separately intimate the results of e-voting to the stock exchange.