



RANA SUGARS LIMITED

REGD. OFFICE: S.C.0.49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

Ref.: RSL/24-25/CS

To,

February 10, 2025

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015- Update

Dear Sir/Madam

In continuation of our earlier disclosures dated 29th August 2024, 11th October 2024, and 22nd November 2024, under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) 2015 ("Listing Regulations") with respect to ongoing case before Securities Appellate Tribunal

On 30th January 2025, SAT heard the respondent's version and admitting the appeal, SAT reserved the interim order to be passed on 3rd March 2025. Additionally, SEBI has been granted four weeks to file its reply, with two more weeks allowed for filing a rejoinder, if any.

Copy of the order passed on 4th January, 2025 by the Securities Appellate Tribunal, Mumbai as downloaded from the website of SAT is enclosed as **Annexure 1**.

Further, pursuant to Regulation 30 of Listing Regulations read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, para 8.2 of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, the details of the development and information, to the extent applicable to the matter on the said appeal of the Company are provided as follows:

a. The details of any change in the status and/ or any development in relation to such proceedings:

The appeal of the Company is **admitted** and SAT reserved the interim order to be passed on 3rd March, 2025 and granted four weeks' time to SEBI to file its reply and another two weeks for filing rejoinder, if any.

b. In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings:

Same as above provided for point a.

- c. **In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity:**

No such settlement has taken place in the matter.

The intimation is delayed as the premises of the company was under Search by the Income Tax Authorities and all the gadgets were seized by the authorities. Accordingly, the delay in submitting the information may be condoned and the same may be taken on your records.

Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

Company Secretary & Compliance Officer

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 30.01.2025

Appeal No. 612 of 2024
[Along with Misc. Application No. 1348 of 2024]

Rana Sugars Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Mehta, Advocate with Mrs. Manik Joshi, Mr. Mantul Bajpai, Mr. Vrushabh Vig and Mr. Vikrant Nalavade, Advocates i/b M/s. Crawford Bayley & Co. for the Appellants.

Mr. Chetan Kapadia, Senior Advocate with Mr. Bhushan Shah, Mr. Akash Jain, Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

WITH
Appeal No. 613 of 2024
[Along with Misc. Application No. 44 of 2025]

Manoj Gupta ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Mehta, Advocate with Mrs. Manik Joshi, Mr. Mantul Bajpai, Mr. Vrushabh Vig and Mr. Vikrant Nalavade, Advocates i/b M/s. Crawford Bayley & Co. for the Appellants.

Mr. Sumit Rai, Advocate with Mr. Bhushan Shah, Mr. Akash Jain, Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

WITH
Appeal No. 614 of 2024
[Along with Misc. Application No. 1350 of 2024]

RGS Traders Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Sumit Rai, Advocate with Mr. Bhushan Shah, Mr. Akash Jain, Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

WITH
Appeal No. 615 of 2024
[Along with Misc. Application No. 1349 of 2024 & 1103 of 2024]

Century Agros Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikram Nankani, Senior Advocate i/b Mr. Monish K. Vig, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Bhushan Shah, Mr. Akash Jain, Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

WITH
Appeal No. 616 of 2024

Flawless Traders Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya, Advocate i/b Mr. Monish K. Vig, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Bhushan Shah, Mr. Akash Jain, Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

WITH
Appeal No. 617 of 2024

RJ Texfab Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ravi Kant Purohit, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Bhushan Shah, Mr. Akash Jain, Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

AND
Appeal No. 618 of 2024

Jay Aar Builders Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Sumit Rai, Advocate with Mr. Bhushan Shah, Mr. Akash Jain, Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

ORDER:

Reserved for interim order.

1. Admit.
2. Respondent seeks four weeks time to file reply. Granted.

Rejoinder, if any, be filed within two weeks thereafter.

3. Call on March 03, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

30.01.2025
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