



Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/SE/2024-25

Date: 10th January, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001
BSE CODE:539986

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai- 400051
NSE SYMBOL: COMSYN

Subject: Submission of the proceedings of the 1/2024-25 Extra Ordinary General Meeting of the Company held on Friday, 10th Day of January 2025, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of 1/2024-25 Extra Ordinary General Meeting of Commercial Syn Bags Ltd., held on Friday, 10th Day of January 2025 at 11:45 A.M. (IST) and concluded at 12:41 P.M. (IST) through Video Conferencing /Other Audio Visual Means (“VC”/ “OAVM”) for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H Road, Indore (M.P.) 452001 shall be deemed as the venue for the Meeting.

Please note that the results of e-voting and Outcome of the Extra-Ordinary General Meeting will be intimated to you separately upon receipt of report from Scrutinizer within 2 (Two) working days from the conclusion of the Extra-Ordinary General Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,
For, COMMERCIAL SYN BAGS LIMITED

ABHISHEK JAIN
CHIEF FINANCIAL AND COMPLIANCE OFFICER

Encl.: a/a

PROCEEDING OF THE 1/2024-25 EXTRA ORDINARY GENERAL MEETING OF COMMERCIAL SYN BAGS LIMITED HELD ON FRIDAY THE 10TH JANUARY 2025, THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO-VISUAL MEANS (“OAVM”) AT 11:45 A.M. AND CONCLUDED AT 12:41 P.M. FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND, M.Y.H. ROAD INDORE (M.P.) 452001 SHALL DEEMED AS THE VENUE FOR THE EXTRA ORDINARY GENERAL MEETING.

The 1/2024-25 Extra Ordinary General Meeting of Commercial Syn Bags Limited was held on Friday the 10th of January 2025, at 11:45 A.M. and concluded at 12:41 P.M (IST) through Video Conferencing ("VC")/Other Audio Visual Means (“OAVM”) in compliance with the applicable provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and various circulars issued by the Ministry of Corporate Affairs and the Master Circulars issued by SEBI.

PRESENCE IN THE MEETING THROUGH VC/OAVM:

I DIRECTORS:

- | | |
|----------------------------|-----------------------|
| 1. SHRI ANIL CHOUDHARY | -CHAIRMAN & MD |
| 2. SHRI VIJAY KUMAR BANSAL | -INDEPENDENT DIRECTOR |
| 3. SHRI MILIND MAHAJAN | -INDEPENDENT DIRECTOR |
| 4. SHRI HITESH MEHTA | -INDEPENDENT DIRECTOR |

II. OFFICERS IN PRESENCE:

1. SHRI RAVINDRA CHOUDHARY - CHIEF EXECUTIVE OFFICER
2. SHRI PRAMAL CHOUDHARY - CHIEF OPERATING OFFICER
3. SHRI ABHISHEK JAIN - CHIEF FINANCIAL AND COMPLIANCE OFFICER

III. SPECIAL INVITEES:

1. CS ISHAN JAIN - SECRETARIAL AUDITOR & SCRUTINIZER FOR REMOTE E-VOTING & E-VOTING AT EGM
2. CA ASHOK AGARWAL - STATUTORY AUDITOR

The CFO informed that as on the cut-off date i.e. 3rd January, 2025 as per records provided by the Registrar and Share Transfer Agent, there were only 5,878 (Five Thousand Eight Hundred Seventy Eight) members in the Company and there is minimum requirement to have 30 (Thirty) members present in the meeting through VC/OAVM and the company is having adequate quorum as per requirement of law and the Chairman proceeded to call the meeting in order and commence the proceedings of the EGM.

However, total 35 (Thirty Five) Members attended the meeting through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) as per information provided by CDSL the agency provided platform for the EGM which is more than the requirement of minimum quorum.

PROCEEDING OF THE MEETING:

The Ministry of Corporate Affairs (“MCA”) and SEBI vide its various circulars have permitted the companies to hold their EGM through VC/OAVM mode. The Company has engaged Central Depository Services (India) Limited (“CDSL”) for providing E-voting services and VC/OAVM facility for this EGM.

As per Article 102 of the Article of Association of the Company, Shri Anil Choudhary, Chairman and Managing Director of the Company occupied the Chair for the Meeting and welcomed all the members and directors and invitees present in the meeting through VC/OAVM.

CFO took introduction part and explained the facility to join the meeting through VC/OAVM and after that took a roll call of the Directors and introduced other invitees.

The Chairman delivered his speech to the members at the EGM.

“Chairman Speech”

CFO informed the members that, only electronic copies of the Notice dated 14th December 2024 has been sent to all the members whose Email-Id were registered with the Company or Depository Participant(s).

CFO further informed that, as per the directions of NSE, the company has issued Corrigendum to the notice of EGM on 3rd January, 2025 and the same has been dispatched to the shareholders of the company on 3rd January, 2025 itself and the necessary paper publication was also published on 4th January, 2025.

The CFO further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (FCS 9978, C.P. No. 13032) as Scrutinizer for the Remote E-voting and E-voting at this Meeting. The Scrutinizer ensured the voting was done in a fair and transparent manner.

The CFO informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 3rd January, 2025; to cast their votes on the resolutions proposed to be passed at this 01/2024-25 Extra Ordinary General Meeting through remote e-voting system of CDSL. The e-voting commenced from Tuesday, 7th January, 2025 at 9.00 A.M. (IST) and ended on Thursday, 9th January 2025 at 5.00 P.M. (I.S.T.) and e-voting facility was also made available to the members throughout the proceedings of the meeting and further time was granted of 15 minutes after conclusion of meeting. The Members who were in the records of the Company as on the cut-off date i.e. 3rd January 2025 shall only be entitled to participate in the voting process.

Thereafter, the Chairman requested the Members to consider and approve the Special businesses as mentioned in the Notice of EGM from Item No. 1 and 2 and on the instructions of the Chairman, CFO read out the following Agenda Items one by one.

S. No.	Resolutions	Nature of Resolution
1	To increase in the Authorised Capital of the Company and Alteration of the Capital Clause of the Memorandum of Association:	Special Resolution

2	For authorizing to the Board of Directors for issuance of Warrants Convertible into Equity Shares of Rs. 10/- each on a Preferential Basis to the Promoter's and Promoters Group of the Company.	Special Resolution
---	--	--------------------

CFO further informed that, as set out in the Notice of Extra-Ordinary General Meeting, the members may registered themselves as a speaker to express views or ask questions during the EGM. Adequate time was provided for registration and the company received request from three member prior to cut-off date for seeking opportunity to speak at EGM and accordingly, the company provided facility to join meeting as speaker member and the Board and Panel Members has responded to each and every such shareholder with satisfactory replies..

Chairman informed the members that the results of the remote e-voting and e-voting at EGM along with the report of the scrutinizer will be announced within 2 (Two) Working Days from the conclusion of 1/2024-25 Extra Ordinary General Meeting and shall also be placed at the Company's, BSE, NSE and CDSL Website and the recorded transcript of the EGM shall also be made available on the website of the company as soon as possible after the meeting is concluded.

Chairman further informed that since all the business conducted at Extra-Ordinary General Meeting were transacted, the 1/2024-25 Extra Ordinary General Meeting was duly convened.

Chairman further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI (LODR) Regulation, 2015 and Secretarial Standard issued by ICSI.

CEO Ravindra Choudhary gave his vote of thanks to all the members and Board members and invitees for their participation in the meeting and declared that the meeting duly convened.

For, COMMERCIAL SYN BAGS LIMITED

**ABHISHEK JAIN
CHIEF FINANCIAL AND COMPLIANCE OFFICER**