

Chatha Foods Limited

(Formerly Known as Chatha Foods Private Limited)

Regd. Office: 272, Mota Singh Nagar Jalandhar Punjab, Pin code -144001, Phone No. 0181-4616381

CIN: L15310PB1997PLC020578, **E-mail:** cs@cfpl.net.in, **Website:** <https://cfpl.net.in>

To

Date: 09.10.2024

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Maharashtra
Scrip Code: 544151

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 13th July 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), this is to inform that the Company has executed a Joint Venture Agreement on 08th October 2024, with Frigorifico Allana Private Limited, Company in Mumbai, for incorporation of a joint venture company with the objective of manufacturing and sale of ready to cook and ready to eat meat and chicken products.

The disclosure as required under Schedule III Part A of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached herewith as Annexure A.

This is for your information and records.

Yours Truly
For **CHATHA FOODS LIMITED**

PRIYANKA OBEROI
COMPANY SECRETARY & COMPLIANCE OFFICER

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Annexure A

Sr. No.	Particulars	Details
a	Name(s) of parties with whom the agreement is entered.	Chatha Foods Limited (CFL) and Frigorifico Allana Private Limited (FAPL)
b	Purpose of entering into the agreement.	CFL and FAPL have entered into the term sheet for the purpose of establishing a joint venture company with the objective of manufacturing and sale of ready to cook and ready to eat meat and chicken products and shall set up a processing plant with a capacity of 6,000 (six thousand) MT and 4,500 (four thousand five hundred) MT per year, respectively.
c	Shareholding, if any, in entity with whom agreement is executed.	Nil.
d	Board of Directors, formation of JV company, Shareholding of JV company	There shall be 3 directors on the board of the joint venture company. CFL will have the right to appoint 2 directors and FAPL shall have the right to appoint 1 director. The proposed shareholding of the joint venture company shall be as follows: CFL – 70%; and FAPL – 30%.
e	Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship.	No
f	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable

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g	Capital Outlay	The JV is initially expected to need INR 400 (four hundred) million to achieve the Purpose of RTC/RTE Meat Products capacity. Both the parties shall agree upon the debt equity ratio at the time of Definitive Agreement.
h	Significant terms of the agreement (in brief)	CFL shall oversee the construction, commissioning and operations of the JV on a best effort basis. The JV expect to commence the commercial operations from the 03rd quarter of next financial year.
i	Definitive Agreements	Shareholders' agreement and any other documents that may be required for Closing, shall be signed in 180 (One Hundred Eighty) days from the date of signing of term sheet ("Closing Date") or such other date mutually agreed by both the parties, in-writing, subject to fulfilment of conditions precedents.
j	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
i.	name of parties to the agreement;	
ii.	nature of the agreement;	
iii.	date of execution of the agreement	
iv.	details of amendment and impact thereof or reasons of termination and impact thereof.	