



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

Date: 14th November, 2024

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in continuation of our earlier intimations submitted on 10th October, 2024 and 21st October, 2024 for alleged non-compliance of Regulation 17 (1A) of SEBI Listing Regulations, we would like to inform you that the Company has filed an appeal in the matter against both the stock exchanges i.e. BSE & NSE with the Hon'ble Securities Appellate Tribunal (SAT), Mumbai Bench on 13th November, 2024.

The details as required under SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/CFD PoD-1/P-CIR//2023/123 dated 13th July, 2023 are enclosed as Annexure-1.

We will keep updated for any development in the matter.

We request you to take note of the above.

Thanking you,

Yours faithfully,

For HB Stockholdings Limited

REEMA MIGLANI
(Company Secretary & Compliance Officer)

Annexure-1

Particulars	Details
Name of the opposing party, Court/ Tribunal/ Agency where litigation is filed and Brief details of dispute/litigation	<p><u>Name of the opposing Party:</u> National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE")</p> <p><u>Court/Tribunal/Agency:</u> Securities Appellate Tribunal ("SAT")</p> <p><u>Brief details of litigation/dispute:</u> Appeal filed against the orders dated 21st August, 2024 and 09th October, 2024 passed by NSE and order dated 21st August, 2024 passed by BSE for the alleged Non-compliance of Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - prior Shareholders' approval not obtained for appointment of Independent Director who was above the age of 75 years.</p>
Expected financial implications	<p>Nil</p> <p>Except to the extent of penalty amount of Rs. 1,98,240/- (Rupees One Lakh Ninety Eight Thousand Two Hundred Forty only) imposed by NSE which was paid under protest and penalty of Rs. 1,06,200/- (Rupees One Lakh Six Thousand Two Hundred only) imposed by BSE against which waiver application was filed (not disposed off yet).</p>
Quantum of claims	<p>Same as above</p>