

# VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

**February 12, 2025**

**To,  
BSE Limited**

PhirozeJeejeebhoy Towers,  
Rotunda Bldg, Dalal Street,  
Fort, Mumbai- 400 001

**Scrip ID: POOJAENT**

**Scrip Code: 532011**

**ISIN: INE147C01017**

Dear Sir/ Madam,

**Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended December 31, 2024**

Dear Sir/Madam,

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential Issue of the Company during the quarter ended on December 31, 2024, as mentioned in the objects of the Preferential Issue of warrants (Equity Convertible Warrants) approved by the shareholders in the Extra-Ordinary General Meeting held on 14<sup>th</sup> March, 2024.

Please take the above information on record.

Yours faithfully,

**For Vashu Bhagnani Industries Limited  
(Formerly Known as Pooja Entertainment and Films Limited)**

**Shweta Ramesh Soni  
Company Secretary and Compliance Officer  
Membership No: A65292**

Encl: a/a

CIN: L68100MH1986PLC040559

Regd. Off. : Flat No 1 Coelho House No 2 Juhu Vasant Baha CHS LTD Juhu Tara Road, Juhu, Near Sea Princes Hotel, Mumbai 400049

Email: [cs@poojaentertainment.in](mailto:cs@poojaentertainment.in) | Tel. No.: 9096796404

Website: [poojaentertainmentandfilms.com](http://poojaentertainmentandfilms.com)

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Statement on deviation / variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	Vashu Bhagnani Industries Limited (Formerly Known as Pooja Entertainment and Films Limited)
<b>Mode of Fund Raising</b>	Preferential issue.
<b>Date of Raising Funds</b>	Date of Allotment of Warrants (Equity convertible Warrants): 05 <sup>th</sup> April, 2024 & 08 <sup>th</sup> April, 2024  Date of Allotment of Equity Shares (Pursuant to conversion of Warrants): 30 <sup>th</sup> April, 2024, 06 <sup>th</sup> May, 2024, 13 <sup>th</sup> May, 2024, 14 <sup>th</sup> June, 2024 & 21 <sup>st</sup> June, 2024.
<b>Amount Raised</b>	6769.13 (INR in Lakhs). (As on 31/12/2024)
<b>Report filed for Quarter ended</b>	31st December, 2024
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No
<b>Comments of the auditors, if any</b>	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (INR in Lakhs)</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilised (INR in Lakhs)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital	NOT APPLICABLE	6769.13 (towards Warrants & Equity shares)	NOT APPLICABLE	6769.13 Utilised till 31 <sup>st</sup> december 2024	NOT APPLICABLE	NO

expenditure, expansion plans including investments in subsidiaries, Investment in good business entities, Investment in any company for creating group/associate companies, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/companies for further expansion and diversification of the Business model, Inter body corporate loans in the requirements of business, mode of working capital, and other general corporate purposes						
<b>Total</b>		6,769.13		6,769.13		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**FOR VASHU BHAGNANI INDUSTRIES LIMITED**



Deepshika Deshmukh  
 Director  
 DIN - 02146210  
 Date- 12<sup>th</sup> February, 2025



**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –**  
 Not Applicable, No default