



Refer: MSL/BSE/NSE/

August 10, 2024

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 523371

National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051  
Scrip Symbol: MAWANASUG

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In terms of Regulation 30 of the Securities and Exchanges Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Stock Exchange is hereby informed that the Board of Directors in its meeting held today i.e. 10<sup>th</sup> August, 2024 approved the following:

- a) The Board noted that Mr. Dharam Pal Sharma, Whole Time Director (DIN-07259344) of the Company, whose tenure is set to end on 12.08.2024, has expressed his inability to continue as director due to his advanced age and other family commitments.

As a result, Mr. Dharam Pal Sharma will cease to be a director upon the completion of his tenure on 12.08.2024.

The required details pursuant to SEBI Listing Regulations are attached as **AnnexureA**.

- b) Co-option/appointment of Mr. Rakesh Kumar Gangwar (DIN: 09485856) as an Additional Director of the Company with effect from 13.08.2024.
- c) Appointment of Mr. Rakesh Kumar Gangwar (DIN: 09485856) as the Managing Director of the Company for a period of 5 (Five) years w.e.f. 13.08.2024 and payment of the remuneration for a period of 1 year w.e.f. 13.08.2024 to 12.08.2025 subject to the approval of the members of the Company through postal ballot process.

**MAWANA SUGARS LIMITED**

CIN : L74100DL1961PLC003413

**Corporate Office:**

Plot No. 03, Institutional Area  
Sector-32, Gurugram-122 001 (India)  
T 91-124-4298000 F 91-124-4298300

**Registered Office:**

5th Floor, Kirti Mahal, 19, Rajendra Place  
New Delhi-110125 (India)  
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com  
www.mawanasugars.com



On his appointment as Managing Director, Mr. Rakesh Kumar Gangwar shall also be the Key Managerial Personnel of the Company effective the same date under the provisions of the Companies Act, 2013.

The required details pursuant to SEBI Listing Regulations are attached as **Annexure-B**.

- d) Approved the Notice of Postal Ballot (PB) seeking consent of the members of the Company for appointment of Mr. Rakesh Kumar Gangwar (DIN: 09485856) as Additional Director/Managing Director of the Company and appointed Mr. Nirbhay Kumar, Practicing Company Secretary as scrutinizer for conducting Postal Ballot process.
- e) Appointment of Mr. Rakesh Kumar Gangwar, Managing Director of the Company as an "Occupier" under the Factories Act, 1948 in respect of Company's Unit Nanglamal Sugar Complex, Nanglamal and Mawana Sugar Works, Mawana both situated in the State of Uttar Pradesh w.e.f. 13.08.2024.
- f) Mr. Rakesh Kumar Gangwar will replace Mr. Dharam Pal Sharma as a member of the following Board Committees, effective 13.08.2024:
1. Shareholders Relationship Committee
  2. Corporate Social Responsibility Committee
  3. Risk Management Committee
  4. Capex Committee

The Board Meeting commenced at 12:30 p.m. and concluded at 13:40 p.m.

You are requested to kindly take the above information on records.

The above information will also be available on the website of the Company: [www.mawanasugars.com](http://www.mawanasugars.com)

Thanking you,

Yours faithfully,  
For **Mawana Sugars Limited**

**(Ashok Kumar Shukla)**  
Company Secretary  
ACS-29673



Encl: as above

ANNEXURE-A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Mr. Dharam Pal Sharma

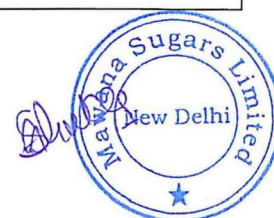
Name of the Director	Mr. Dharam Pal Sharma (DIN: 07259344)
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Dharam Pal Sharma, Whole Time Director (DIN-07259344) of the Company will retire from the services of the Company after completion of his term which expires on 12 <sup>th</sup> August, 2024.
Date of appointment/ cessation (as applicable) & term of appointment	From close of business hours of 12 <sup>th</sup> August, 2024.,
Brief Profile (in case of appointment)	Not applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



**ANNEXURE-B**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Mr. Rakesh Kumar Gangwar**

Name of the Director	Mr. Rakesh Kumar Gangwar (DIN: 09485856)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/ cessation (as applicable) & term of appointment	<p>1. Appointed as an Additional Director of the Company with effect from 13.08.2024.</p> <p>2. Appointed as the Managing Director of the Company for a period of 5 (Five) years w.e.f. 13.08.2024 and payment of remuneration for a period of one year w.e.f. 13.08.2024 to 12.08.2025.</p> <p>The above appointment is subject to the approval of the members of the Company through Postal Ballot process.</p>
Brief Profile (in case of appointment)	<p>Mr. Rakesh Kumar Gangwar is currently associated as Executive Director (Operations) of the Company, is aged about 53 years and has been working with the Company since 2009. He has 31 years of experience in the area of sugar and distillery operations.</p> <p>He is actively involved in developing harmonious relationships with farmers, government authorities and other various stakeholders.</p> <p>He has worked in a number of Sugar companies including DCM Shriram Industries Limited &amp; DCM Shriram Ltd. (DSCL) before moving to Mawana Sugars Limited.</p>





	He is B.Sc. Agriculture & Animal Husbandry (Honor's) from G. B. Pant University & Technology, Pant Nagar.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rakesh Kumar Gangwar is not related to any of the Directors or Key Managerial Personnel of the Company.
Declaration pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 dated 20 <sup>th</sup> June, 2018.	The Board of Directors of the Company affirms that Mr. Rakesh Kumar Gangwar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

