



October 10, 2024

To

The BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400001

Scrip Code: 540203

The National Stock Exchange India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra(E), Mumbai-400051

NSE Symbol: SFL

Sub: Grant of stock options under **Sheela Foam Limited – Employees Stock Option Plan 2022 (“SF ESOP - 2022”)**.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR'**)

Respected Sir / Ma'am,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR'**), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on **October 10, 2024** has inter alia approved grant of Stock Options to the eligible Employee/s of Sheela Foam Limited (“the Company”) under the **SF ESOP – 2022**.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

The intimation is also being uploaded on the Company's website at www.sheelafoam.com

Kindly take the above-mentioned information on record.

Thanking You,

Yours Faithfully,

For Sheela Foam Limited

Md Iqubal Ahmad
Company Secretary and Compliance Officer

Encl: As above.

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

Ph: Int-91-120-4868400 •Email: contactus@sheelafoam.com

Regd. Office: 1002 to 1006 The Avenue International Airport Road, Opp Hotel Leela Sahar,
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Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN- L74899MH1971PLC427835



Annexure -A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

| Sr. No. | Particulars | Responses |
|---------|--|--|
| 1. | Brief details of options granted | 1,35,198 options are granted by the Nomination and Remuneration Committee (NRC) to the eligible employee of Sheela Foam Limited (“the Company”) under Sheela Foam Limited – Employees Stock Option Plan 2022 (“SF ESOP - 2022”) . |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) | Yes. |
| 3. | Total number of shares covered by these options | 1,35,198 equity shares with a face value of Rs. 5/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 5/- each of the Company. |
| 4. | Pricing formula/Exercise Price | Exercise price for eligible employee/s will be the face value of equity shares of the company i.e., Rs. 5/- . |
| 5. | Options vested/ Vesting Schedule | Options vested as on date – Nil. Vesting schedule – Minimum of 3 years and start vest being on October 16, 2027, subject to achievement of performance parameters as specified by the NRC in the grant letter. |
| 6. | Time within which option may be exercised | The exercise period shall be up to October 16, 2030. |
| 7. | Options exercised | NIL |
| 8. | Money realized by exercise of options; | NIL |
| 9. | The total number of shares arising as a result of exercise of option | NIL |
| 10. | Options lapsed | NIL |
| 11. | Variation of terms of options | NA |
| 12. | Brief details of significant terms | Depending upon the achievement of performance conditions as stated in the grant letter, the Option Grantee would be entitled to a maximum of 1,35,198 options. |
| 13. | Subsequent changes or cancellation or exercise of such options | NA |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Options are yet to be exercised. |

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