



# eYantra Ventures Limited

(formerly know as Punit Commercials Limited)

**EVL/BSE/2024-25/13**

June 27, 2024

To,  
**The Corporate Relations Department**  
**BSE Limited**  
Phiroz Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 regarding incorporation of a Wholly Owned Subsidiary of the Company**

**Ref: Company Security code: 512099**

The Board of Directors of the Company at its meeting held today, June 27, 2024, has inter alia approved the incorporation of a Wholly owned Subsidiary (WoS) in the Ajman Free Zone, UAE, in the name and style M/s. eYantra Ventures FZC or any other name as may be approved by the Ajman regulatory authorities.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are furnished in Annexure I forming part of this letter.

Thanking you

Yours faithfully,

**For EYANTRA VENTURES LIMITED**

**Vinita Raj Narayanam**  
**Managing Director**  
**DIN: 09319780**

**Encl: as above**



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## Annexure I

Sr. No.	Particulars	Description
1	name of the target entity, details in brief such as size, turnover etc.	M/s. eYantra Ventures FZC or any other name as may be approved by the Ajman regulatory authorities.  The proposed share capital of the WoS is AED 1,00,000 divided into 1000 shares of AED 100 each.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The WoS Company once incorporated will be a related party of the Company.  Save and except that are specified in this disclosure, the Promoters / promoter group /group companies are not interested in the transaction.
3	industry to which the entity being acquired belongs;	Information Technology Consultancy/Gift Trading
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The objects of the proposed WoS are as follows:  1. Information Technology Consultancy  2. Gift Trading
5	brief details of any governmental or regulatory approvals required for the acquisition;	Reserve Bank of India and other statutory and regulatory authorities in Ajman Free Zone
6	indicative time period for completion of the acquisition;	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
8	cost of acquisition and/or the price at which the shares are acquired;	Not Applicable
9	percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable as the Company is yet to be incorporated.