

SEC/57/2023-24

August 22, 2023

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| Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 Tel No. 022- 22723121 SCRIP CODE: 523704 | Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 SYMBOL: MASTEK |
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Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')**

With reference to the captioned subject, we would like to inform you that the Company has received an Assessment Order from the Navi Mumbai Municipal Corporation Local Body Tax (L.B.T.) Department by making an addition to the total procurement made within Navi Mumbai and passed an order imposing a penalty of Rs.15 Lakhs for the Financial Year 2013-14.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as an Annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Mastek Limited

Dinesh Kalani
Vice President - Group Company Secretary



Encl: A/A

Annexure

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Particulars | Details |
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| a) Name of the authority; | Navi Mumbai Municipal Corporation, Local Body Tax (L.B.T.) Department |
| b) Details of fines, penalties, dues, etc. including amount. | The L.B.T. Officer has passed an Assessment Order by making an addition to the total procurement made within Navi Mumbai and passed an order with a penalty of Rs.15 Lakhs for the Financial Year 2013-14. |
| c) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | The Order is dated August 18, 2023 and was received by the Company on August 21, 2023 |
| d) Details of the violation(s)/contravention(s) committed or alleged to be committed | The L.B.T. Officer has passed an Assessment Order based on alleged addition to the total procurement made within Navi Mumbai, during the Financial Year 2013-14. |
| e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The Tax demand/exposure is Rs. 35 Lakhs (including penalty of Rs. 15 Lakhs). The Company is evaluating further course of action to be taken against the above mentioned L.B.T. Assessment Order. |
| f) Explanation for delay | N.A. |

Mastek Limited