



Date: July 12, 2024

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,

Scrip Code: 512289

Symbol: SHIRPUR-G

Ref: Intimation of in terms of Reg 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Sub: Resignation of Independent Director

Dear Sir / Ma'am,

This is with reference to the Corporate Insolvency Resolution Process ("CIRP") of Shirpur Gold Refinery Limited (CIN: L51900MH1984PLC034501) having its registered office at Refinery Site Shirpur, Dist. Dule, Dhulia, Maharashtra, India, 425405 (hereinafter referred as "Corporate Debtor") under the Insolvency and Bankruptcy Code, 2016 ("Code") commenced pursuant to order no. CP (IB) No. 250/MB/2022 dated June 24, 2024 (date of receipt of receipt of order by IRP is June 25, 2024) passed by the Hon'ble National Company Law Tribunal, Mumbai Bench - VI ("Admission Order").

In terms of the Admission Order, the undersigned has been appointed as the Interim Resolution Professional ("IRP") and Moratorium has been declared.

Pursuant to the Admission Order and in consonance with the provisions of Section 17 of the Code, the powers of the Board of Directors of the Corporate Debtor stand suspended from the Insolvency Commencement Date and are exercised by IRP. However, as per the provisions of the Code, the IRP is required manage the Corporate Debtor and to comply with the applicable laws. Pursuant to the same, the functioning of the Board of Directors shall be continued in accordance with applicable laws. Moreover, the functioning and constitution of the statutory committees including the Audit Committee, Nomination and Remuneration Committee, and the Stakeholders Relationship Committee shall also be continued as per the provisions of Companies Act, 2013.

The IRP is in receipt of resignation letter tendered by Mr. Prashant Misale (DIN: 10597415) as the Independent Director of the Corporate Debtor with effect from 12th July, 2024, due to commencement of insolvency process of the Corporate Debtor under the Insolvency and Bankruptcy Code, 2016. The resignation letter received from Mr. Prashant Misale (DIN: 10597415) is enclosed herewith.

As the Corporate Debtor is undergoing CIRP, resignation of the said Independent Director is subject to Section 28 (1) (j) of the Code which states that prior approval of the Committee of Creditors is required to make any change in the management of the Corporate Debtor or its subsidiary.

It is germane to mention that, the Committee of Creditors ("CoC") in the matter of Corporate Debtor is yet to be constituted wherein the above-mentioned resignation shall be placed before CoC for its consideration.

SHIRPUR GOLD REFINERY LIMITED (An ISO 9001:2004 Company)

CIN: L51900MH1984PLC034501

Regd. Office: Refinery Site, Shirpur 425 405, Dist Dhule, Maharashtra State, India. Tel: 02563-276500, Fax: 02563-276517

Corporate Office: 135, Commercial Building, Dr. Ambedkar Road, Worli, Mumbai-400018, India. Tel: 022-71227022, Fax: 022-71227474,

www.shirpurgold.com Email: sgr@shirpurgold.com

Please take on the record above information.

Thanking you.

For **SHIRPUR GOLD REFINERY LIMITED**
(Company under Corporate Insolvency Resolution Process)

ASHISH
VYAS

Digitally signed by
ASHISH VYAS
Date: 2024.07.12
15:30:13 +05'30'

Ashish Vyas

Interim Resolution Professional

Shirpur Gold Refinery Limited

IBBI Regn. No.: IBBI/IPA-001/IP-P-01520/2018 -2019/12267

IBBI Regd. Email: ashishvyas2006@gmail.com

Process ID: cirp.sgrl@dimax.in

B-1A Viceroy Court CHS, Thakur Village, Kandivali (East), Mumbai Suburban, Maharashtra- 400101

AFA Validity: 24-10-2024

Enclosure: Resignation Letter of Mr. Prashant Misale (DIN: 10597415)

12th July,2024

To,
The Interim Resolution Professional
Shirpur Gold Refinery Limited
A-402, Suashish IT Park,
Dattapada Road, Borivali (E),
Mumbai - 400066.

Subject: Resignation as Independent Director of the Company

Dear Sirs,

This is to inform that due to commencement of Corporate Insolvency Resolution Process of the " Shirpur Gold Refinery Ltd. ("the Company") w.e.f. 24th June,2024, I hereby tender my resignation as Independent Director of the Company with effect from 12th July,2024. Consequently, I will also be stepping down as the member of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I do not hold any directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective.

I take this opportunity to thanks the Board and other Committee members for the support extended to me during my tenure as Independent Director of the Company.

Best Regards,



Prashant Misale
DIN:10597415