



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai -400 001
Maharashtra, India
Dear Sir,

Date: 05th August 2024

Scrip Code: 514138 / SYMBOL: SURYALA

Sub: Updated Summary of the Proceedings of the 41st Annual General Meeting (AGM) held through Video Conference or Other Audio Visual Means (VC/AOVM) on Friday, 02nd August 2024.

Please find enclosed the proceedings of the 41st Annual General Meeting of the Company, pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including any statutory modifications or amendments and Circulars issued thereof for the time being in force, held today i.e. 02nd August, 2024 at 11.00 A.M., and concluded at 12. 07 PM. was duly transacted.

In this regard, Please find enclosed the summary of the proceeding of the 41st AGM as Annexure _ A

The required disclosures to be made pursuant to the SEBI Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed and marked as Annexure B.

We will separately intimate the voting results to the stock exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL
Managing Director
DIN: 00012774

Encl: as above



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Annexure-A

PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING (AGM) HELD ON FRIDAY, THE 02ND DAY OF AUGUST 2024 AT 11.00 A.M. THROUGH VIDEO CONFERENCE OR OTHER AUDIO VISUAL MEANS (VC/OAVM)

Directors: Directors participated through Video Conferencing ("VC") from Registered Office of the Company:

1. Sri R Surender Reddy - Chairman & Non-Executive Independent Director
2. Sri Vithaldas Agarwal - Managing Director
3. Sri Mahender Kumar Agarwal - Joint Managing Director
4. Smt. Madhavi Agarwal - Whole-Time Director
5. Sri Harishchandra Prasad Kannuri - Non-Executive Independent Director

2. **Directors:** Directors participated through Video Conferencing ("VC") from his Location:

1. Sri. Meka Yugandhar - Additional Director

3. **Invitees:** Invitees participated through Video Conferencing ("VC") from Registered Office of the Company:

1. Sri K Nageswara Rao - Chief Financial Officer (CFO)
2. Sri VV Rao - Statutory Auditors (K S Rao & Co)
3. Sri K Sharavan - Internal Auditor (Brahmayya & Co.)



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The 41st Annual General Meeting (AGM) of members Suryalata Spinning Mills Limited was convened at 11.00 A.M., on Friday, August 02, 2024, through Video Conference or other Audio Visual Means (VC/AOVM) and concluded at 12.07 P.M.-

1. The businesses before the meeting as per the notice to shareholders were taken up and the requisite quorum was present throughout the Meeting.
2. Secretarial team member commenced the meeting by introducing the Board of Directors, Auditors and Key Managerial Personnel present in the AGM.
3. Mr. R Surender Reddy, Chairman, chaired the Meeting.
4. The Chairman delivered his speech covering inter-alia the business performance of the Company.
5. Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
6. Auditors' report along with the annexure to the auditors' report on the financial statements for the year 2023-24 ended on March 31, 2024 were taken as read by the members.
7. Members were given the opportunity to ask questions and seek clarification on the agenda of the meeting. The management provided clarifications to the queries received and raised by the members. All questions/clarifications of Members were satisfactorily addressed.
8. KFin E-Voting platform was enabled for members to cast their vote(s) electronically was provided from July 25, 2024 at 09.00 A.M (IST) to August 01, 2024 at 5.00 P.M (IST). Further, members who could not cast their vote(s) through e-voting platform and attended the meeting through Video Conference or Other



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Audio Visual Means (VC/AOVM), were provided with a link in KFin Platform through E-Voting.

9. Prerna & Co, Company Secretaries, Hyderabad, was appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.
10. The following items of business as per notice of the 41st AGM of the Company were transacted.

Ordinary Business

Item No : 1

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the reports of the Board of Directors and the Auditors thereon.

Item No: 2

To declare dividend on Cumulative Redeemable Preference Shares of the Company for the financial year ended March 31, 2024.

Item No : 3

To declare dividend @ 20% (Rs. 2/- per equity share of 10/- each) to Non-Promoter Equity Shareholders of the Company for the financial year ended March 31, 2024.

Item No : 4

To appoint a Director in place of Sri Mahender Kumar Agarwal, DIN: 00012807) Joint Managing Directo of the Company who retires by rotation and being eligible, offers himself for re-appointment.

Special business:

Item No: 5

Re-Appointment of Sri. Vithaldas Agarwal as Managing Director, (DIN: 00012774) for a further period of 5 years.



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Item No: 6

Appointment of Sri. Ramasahayam Raghuram Reddy (DIN: 02431417) as an Independent Director of the Company for 5years.

Item No: 7

Appointment of Sri. Meka Yugandhar (DIN: 00012265) as an Independent Director of the Company for 5years.

Item No: 8

Appointment of Sri. K.R.Suresh Reddy (DIN: 00074879) as a Director (category-Non-Executive and Non Independent) of the Company..

Item No: 9

To ratify the remuneration of the Cost Auditor Smt. Aruna Prasad (M/s. Aruna Prasad & Co., Cost Accountants) for financial year ending March 31, 2025.

The result of e-voting along with scrutinizer's report will be announced within two working days of the conclusion of the AGM.

You are requested to kindly take the above information on your records.

Yours faithfully,

For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL

Managing Director

DIN: 00012774



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Annexure- B

1. Re-Appointment of Sri. Vithaldas Agarwal as Managing Director, (DIN: 00012774) for a further period of 5 years i.e., with effect from 01st July 2024.

S.No	Particulars	Details
1.	Reason for change viz., appointment, Reappointment resignation, removal, death or otherwise.	Approval of Re-appointment of Sri. Vithaldas Agarwal as Managing Director, (DIN: 00012774) for a further period of 5 years i.e., with effect from 01st July 2024
2.	Brief Profile (in case of appointment)	He is the promoter of the Company and More than six decades of experience in Textile Industry
3.	Disclosure of Relationship between directors (in case of appointment)	Related to Sri Mahender Kumar Agarwal, Joint Managing Director and Smt. Madhavi Agarwal, Whole-time Director
4.	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CMU2018/24 dated 20 June 2018	Sri. Vithaldas Agarwal is not debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.



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2. Appointment of Sri. Ramasahayam Raghuram Reddy (DIN: 02431417) as an Independent Director of the Company for a term of five years, i.e., from 29th June 2024 to 28th June 2029 (both days inclusive).

S.No	Particulars	Details
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Approval of Appointment of Mr. R. Raghuram Reddy as an Independent Director of the Company for a term of five years, i.e., from 29th June 2024 to 28th June 2029 (both days inclusive).
2.	Brief Profile (in case of appointment)	More than three decades of Public Service, He Holds PG Diploma in Export Procedure & sales (The International Export Association England)
3.	Disclosure of Relationship between directors (in case of appointment)	He is Son of Sri. R. Surender Reddy, Chairman of the Company.
4.	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CMU2018/24 dated 20 June 2018	Mr. R. Raghuram Reddy is not debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.



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3. Appointment of Sri. Meka Yugandhar (DIN: 00012265) as an Independent Director of the Company for a term of five years, i.e., from 29th June 2024 to 28th June 2029 (both days inclusive).

S.No	Particulars	Details
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Approval of Appointment of Sri. Meka Yugandhar as an Independent Director of the Company for a term of five years, i.e., from 29th June 2024 to 28th June 2029 (both days inclusive).
2.	Brief Profile (in case of appointment)	More than Four decades of experience in the field of financial services. As a Chartered Accountant he was involved in Carries audit under the ICAI Guidelines.
3.	Disclosure of Relationship between directors (in case of appointment)	Mr. Meka Yugandhar not related to any of the directors of the company
4.	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CMU2018/24 dated 20 June 2018	Mr. Meka Yugandhar is not debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.



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4. Appointment of Sri. K. R. Suresh Reddy (DIN: 00074879) as Non- Executive and Non-Independent) of the Company for a term of five years, with effect from 06th August 2024.

S.No	Particulars	Details
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Approval of Appointment of Sri. K. R. Suresh Reddy as Non- Executive and Non-Independent) of the Company for a term of five years, with effect from 06th August 2024.
2.	Brief Profile (in case of appointment)	More than three decades of Public Service.
3.	Disclosure of Relationship between directors (in case of appointment)	Mr. K. R. Suresh Reddy not related to any of the directors of the company
4.	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CMU2018/24 dated 20 June 2018	Mr.. K. R. Suresh Reddy is not debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.



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To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai -400 001
Maharashtra, India
Dear Sir,

Date: 05th August 2024

Sub: Explanation on submission of Proceedings of the 41st Annual General Meeting (AGM) held through Video Conference or Other Audio Visual Means (VC/AOVM) on Friday, 02nd August 2024 under Regulation 30(6) read with schedule III of SEBI (LODR) Regulations, 2015.

With reference to the above Subject we have updated the proceedings of AGM as per As per the provisions of Regulation 30(6) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this updation of details of Annexure - B and delay occurred inadvertently due to the extended working hours of our team and as well as mis communication. We kindly request your understanding in this matter and assure you that measures will be taken to prevent such occurrences in the future.

Thanking you,
Yours faithfully

For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL
Managing Director
DIN: 00012774